

**AGENDA UPDATE  
ECONOMIC DEVELOPMENT & FINANCE  
STANDING COMMITTEE MEETING  
MONDAY, DECEMBER 7, 2015**

**COMMITTEE AGENDA:**

**ADDITIONAL INFORMATION**

**ITEM NO. 3 – 15273....AMENDMENT: WYANDOTTE PLAZA REDEVELOPMENT AGREEMENT**

**Synopsis:** Amendment to the Wyandotte Plaza Redevelopment Agreement to allow for the sale of Wyandotte Plaza by the developer and removes the pledge of the original CID to the lender, submitted by Lew Levin, Chief Financial Officer.

**NEW ITEMS**

**ITEM NO. 4 – 15279....RESOLUTION: TRANSFER/SALE OF WYANDOTTE PLAZA RETAIL CENTER**

**Synopsis:** A resolution authorizing the transfer/sale of Wyandotte Plaza Retail Center (the grocery store and all in-line shops), located at the northeast corner of 78<sup>th</sup> Street and State Avenue, to Phillips Edison, submitted by George Brajkovic, Economic Development Director.

**ITEM NO. 5 – 15284....RESOLUTION: TRANSFER/SALE OF KRISPY KREME IN THE WYANDOTTE PLAZA RETAIL CENTER**

**Synopsis:** A resolution authorizing the transfer/sale of Krispy Kreme in the Wyandotte Plaza Retail Center, located at the northeast corner of 78<sup>th</sup> Street and State Avenue, to LAG Investments Kansas City, LLC, submitted by George Brajkovic, Economic Development Director.

**ITEM NO. 6 – 15247....OPTIONS: RIVERVIEW AVENUE BRIDGE REPLACEMENT**

**Synopsis:** Options for the replacement of the existing Riverview Avenue Bridge over the Turner Diagonal, submitted by Bill Heatherman, County Engineer. The Engineering staff's opinion is that the bridge replacement should be budgeted at \$8.8M or the at-grade intersection option should be budgeted at \$7M to \$7.2M. The current CMIP showed \$7M in financing through the Economic Development category.

This item was first presented to the Economic Development and Finance Standing Committee on November 19, 2015, to request an increase in funding for a bridge for Riverview Avenue instead of the at-grade intersection that was previously presented. The item was approved as

originally presented with no change. The Commission wanted additional information on the changes proposed.

*On November 30, 2015, the **Public Works and Safety Standing Committee**, chaired by Commissioner Bynum, voted unanimously to forward this item to the Economic Development and Finance Standing Committee with the recommendation for the bridge replacement and an increase in the cost of the project from \$7M to \$8.8M.*