

**AGENDA UPDATE  
ECONOMIC DEVELOPMENT & FINANCE  
STANDING COMMITTEE MEETING  
MONDAY, JANUARY 4, 2016**

**III. COMMITTEE AGENDA**

**NEW ITEM- ORDINANCE & REVISED ORDINANCE**

**ITEM NO. 1 – 15274....ORDINANCES: WYANDOTTE PLAZA SPECIAL  
OBLIGATION REFUNDING BONDS, 2016**

**Synopsis:** Two ordinances for the Wyandotte Plaza refinancing:

1. New Item-Ordinance: a new ordinance modifying the original authorizing ordinance previously adopted on July 12, 2012, increasing the financing authority from \$7,125,000 to \$13,860,000 plus interest, which is consistent with the project authority. (Bond Counsel brought this change forward as a necessary action, prior to the second ordinance authorizing the issuance of the refunding bonds.)
2. Revised Ordinance: a revised ordinance that references the action taken above. This is the ordinance authorizing the issuance of the refunding bonds.

Submitted by Lew Levin, Chief Financial Officer.

*It is requested that this item be fast tracked to the January 7, 2016 full commission meeting to allow for financing to proceed on schedule.*