



Economic Development and Finance
Committee
Standing Committee Meeting Agenda
Monday, June 6, 2016
5:30 PM

Location:

Municipal Office Building
701 N 7th Street
Kansas City, Kansas 66101
5th Floor Conference Room (Suite 515)

<u>Name</u>	<u>Absent</u>
Commissioner Brian McKiernan, Chair	<input type="checkbox"/>
Commissioner Hal Walker	<input type="checkbox"/>
Commissioner Gayle E. Townsend	<input type="checkbox"/>
Commissioner Ann Brandau-Murguia	<input type="checkbox"/>
Commissioner James Walters	<input type="checkbox"/>
David Alvey, BPU Member	<input type="checkbox"/>

I. Call to Order/Roll Call

II. Revisions to June 6, 2016 Agenda

BLUE SHEET

III. Approval of standing committee minutes from April 4, 2016.

IV. Measurable Goals

V. Committee Agenda

Item No. 1 - PRESENTATION: 2015 CAFR

Synopsis: Presentation of the 2015 Comprehensive Annual Financial Report (CAFR), presented by Allen, Gibbs, and Houlik, LC, the UG's independent auditor, submitted by Rick Mikesic, Accounting Manager.

Information forthcoming.

It is requested that this item be fast tracked to the June 9, 2016 full Commission meeting due to it being time sensitive.

Tracking #: 16605

Item No. 2 - RESOLUTION: SALE OF SURPLUS PROPERTY AT 10041 LEAVENWORTH ROAD

Synopsis: A resolution authorizing the sale of property located at 10041 Leavenworth Road to Hodges Properties, LLC, submitted by Charles Brockman, Management Analyst, Economic Development. Hodges plans to make certain improvements to the property, including a first-class veterinary hospital.

It is requested that this item be fast tracked to the June 9, 2016 full Commission meeting.

Tracking #: 16627

Item No. 3 - UPDATE: UG SMALL BUSINESS INCENTIVE PILOT PROGRAM

Synopsis: Update on the activity of the UG Small Business Incentive Pilot Program, presented by Charles Brockman, Economic Development.

For information only.

Tracking #: 16632

Item No. 4 - RESOLUTION: TURNER COMMERCE CENTER IRBS

Synopsis: A resolution of intent to issue \$310.5M in IRBs for RELP Turner, LLC (USAA Real Estate) for the development of a single 856,605 sq. ft. industrial facility, with an additional 1.5M sq. ft. coming from an internal mezzanine design, for a total of 2.3M+ sf., submitted by George Brajkovic, Economic Development Director. The project is expected to create 1,500 jobs initially, and grow to 2,500 or more. The revenue generated from the CID and retained by the UG for infrastructure improvements to Riverview Avenue is being replaced by a \$7M grant from KDOT.

It is requested that this item be fast tracked to June 9, 2016 full Commission meeting.

Tracking #: 16626

Item No. 5 - PRESENTATION/DISCUSSION: TAX ABATEMENT POLICY

Synopsis: Presentation of key features of the Tax Abatement Policy and discussion for possible changes, submitted by George Brajkovic, Economic Development Director.

For information only.

Tracking #: 16628

Item No. 6 - PRESENTATION: URBAN DEVELOPMENT GAP FUND POLICY

Synopsis: Presentation of the Urban Development Gap Fund Policy, submitted by George Brajkovic, Economic Development Director. In 2016, the UG established a \$3M Gap Fund to assist with the financing and facilitation of renovations, revitalization and attraction of new business ventures.

For consideration and recommendation.

Tracking #: 16629

VI. Public Agenda

VII. Adjourn