

# WYANDOTTE COUNTY LAND BANK (WCLB) RENOVATION PROGRAM

## TIER II APPLICATION

NOTE TO APPLICANTS: Wyandotte County Land Bank (WCLB) is seeking rehabbers for the WCLB Renovation Program. Applicants willing to complete the rehabilitation of single family properties are invited to apply.

### WCLB Property Renovation Program

The WCLB Property Renovation Program provides rehabbers access to a pipeline of distressed properties in the Wyandotte County area. The WCLB may facilitate the transfer of property at a price of \$1.00. This program allows the purchase of vacant, blighted homes, once they are available in the WCLB inventory.

### Program Goals

The WCLB Property Renovation Program supports efforts to stabilize and strengthen neighborhoods through collaboration between public, private, and nonprofit development partners. Through the program and working with development partners to rehabilitate blighted property, the WCLB will:

- Create affordable ownership opportunities to stabilize neighborhoods
- Improve the health, safety, durability and energy-efficiency of rehabilitated properties through the WCLB Housing Standards

**In order to be approved, the applicant must complete the Tier II application in full.**

In order to purchase a house to rehab for \$1.00, the following are some considerations:

- Rehabber will sign an agreement with the WCLB that will include:
  - Time frame to complete rehab
  - All City permits will need to be pulled and a copy must be given to the WCLB
  - The WCLB will perform monthly inspection to ensure the progress of the rehab
  - Rehabber will sign a “hold harmless waiver” with the WCLB
  - Proof of funds will need to be provided, with offer, showing rehabber has the means to complete the rehab (see below)
  - **Any applicant currently on the Delinquent Real Estate Department’s “No-Bidders List” will be ineligible to join the program. Once verification is provided of a potential applicant is no longer on the list, the Land Bank will review their application to join the program.**

### Important Considerations

If the rehabber cannot complete the rehab or stops the progress of the rehab, the WCLB will give notice to continue, failure to comply will result in the WCLB cancelling the agreement and deeding rehabber off of the property even if rehabber has spent funds

**Proof of Funds**

The WCLB will estimate a rehab expense in each offer packet, this expense is valued at the livable square footage times \$35.00. This will be an estimate and should not be interpreted as the total amount that will be invested. The rehabber must provide a letter from a lending institution stating they are qualified for the estimate amount or more. The WCLB will also accept a bank statement showing those funds or any other official documentation showing the ability to fund the project. Failure to provide will result in an offer being denied.

**Estimate examples:**

<b>Sqft</b>	<b>\$35.00/sqft</b>	<b>Rehab Estimate</b>
550	\$35.00	\$19,250.00
900	\$35.00	\$31,500.00
1700	\$35.00	\$59,500.00

**Thank you for your interest!**

**Wyandotte County Land Bank Staff**

Application Date: \_\_\_\_\_

**A) REHABBER INFORMATION**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip code: \_\_\_\_\_

Phone: \_\_\_\_\_ Cell: \_\_\_\_\_

E-Mail: \_\_\_\_\_

**B) PROJECT EXPERIENCE – Provide the following information on all of your relevant project(s)**

Type of Work: \_\_\_\_\_

Primary Contract Amount: \_\_\_\_\_ Term of Work: \_\_\_\_\_

Number of Units Services at One Time: \_\_\_\_\_

Location of current project(s): \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I hereby certify that the information provided herein is, to the best of my knowledge and belief, true, accurate, and complete.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Signature