

**UNIFIED GOVERNMENT OF
WYANDOTTE COUNTY/KANSAS CITY, KANSAS**



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the year ended December 31, 2001

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001



Prepared by:

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**REASONABLE ACCOMMODATIONS WILL BE MADE TO QUALIFIED INDIVIDUALS WITH
DISABILITIES ON AN AS NEEDED BASIS, PROVIDED ADEQUATE NOTICE IS GIVEN.**

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

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April 19, 2002

To the Mayor and Unified Board of Commissioners:

The Office of the Chief Financial Officer and the Office of the County Administrator are pleased to submit the Unified Government's 2001 Comprehensive Annual Financial Report (CAFR).

Management has prepared and is responsible for the financial statements and for the integrity and consistency of other information in the Comprehensive Annual Financial Report. The financial statements, which necessarily include amounts based on management estimates and judgments, have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). Management is responsible for the accuracy, completeness, and fairness of the presented data, including all disclosures. The data, as presented, is accurate in all material aspects. It is presented in a manner designed to fairly set forth the financial position and results of the operation of the Unified Government as measured by the financial activity of its various fund types. It also includes all disclosures necessary to enable the reader to gain an understanding of the Unified Government's financial affairs.

The Unified Government maintained a system of internal controls designed to provide reasonable assurance that 1) assets were safeguarded, 2) transactions were executed in accordance with the Unified Government's authorization requirements and policies, and 3) transactions were properly recorded to allow preparation of financial statements that fairly present financial position and results of operations in conformity with generally accepted accounting principles. Internal accounting controls are augmented by written policies covering standards of personal and business conduct and organizational structure providing for division of responsibility and authority.

The effectiveness of and compliance with established control systems is monitored through a continuous program of internal controls. In recognition of cost-benefit relationships and inherent limitations some features of the control system are designed to detect rather than prevent errors, irregularities and departures from approved policies and practices.

Management believes the system of controls has prevented or detected on a timely basis any occurrences that could be material to the financial statements and that timely corrective actions have been initiated when appropriate.

The Unified Board of Commissioners has engaged the firm of Cochran, Head & Co., P.A., independent auditors, to render an opinion on the financial statements. To the best of our knowledge, the independent auditors were provided access to all information and records necessary to render their opinion.

The CAFR follows the organization, form and content of the revised principles prescribed by the Governmental Accounting Standards Board (GASB), State of Kansas, Unified Government policy, and the Government Finance Officers Association. There are two groups who are primarily responsible for determining current governmental accounting and reporting practices. They are the American Institute

of Certified Public Accountants (AICPA), and GASB. The Unified Government of Wyandotte County/Kansas City, Kansas adopted these reporting guidelines as its policy and complied with them.

The CAFR is organized into three sections:

Introductory Section:

The introductory section introduces the reader to the report and includes this transmittal letter, a listing of elected officials and executive staff, and an organizational chart.

Financial Section:

This section starts with the report of the independent auditors. Following the report is the "General Purpose Financial Statements." The combined financial data presented in this section is required under reporting guidelines. The financial statements are in a form necessary to display a summary overview of the financial position of all Funds and Account Groups, and of the operating results of all Funds by type. The combined formats of these statements include columns of aggregate data that have been summarized from the more detailed (combining and individual) statements.

The "Notes to the Financial Statements" are essential to present a fair and adequate disclosure for this financial report. The notes include the "Summary of Significant Accounting Policies" for the Unified Government and other necessary disclosures of important matters relating to the financial position of the Unified Government. The notes are treated as an integral part of the financial statements and should be read in conjunction with them.

The "Combining Financial Statements" are required within the Financial Section where the Unified Government has more than one Fund of a given type.

The "Schedule of Revenues and Expenditures-Budget and Actual-Budgetary Basis" are included for all selected budgeted funds to present comparisons between actual revenues and expenditures on the budgetary basis and the budget as last amended. These schedules include the comparable actual amounts of the previous year.

Statistical Section:

The statistical section includes selected financial and demographic information, generally presented on a multiyear basis. Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data. These tables cover more than one fiscal year and are designed to represent social and economic data, financial trends, and the wealth of the Unified Government.

General Information

The Unified Government of Wyandotte County/Kansas City, Kansas was created October 1, 1997, based on a citizen vote to consolidate the operations of the City of Kansas City, Kansas and Wyandotte County, Kansas.

The Unified Government is located at the confluence of the Kansas and Missouri Rivers and at the crossroads of two transcontinental Interstate highways. Two large railroad-switching yards are located in the Unified Government, which is also the base for several truck freight companies. The Unified Government is also the home to the Kansas Speedway Corporation, owners and operators of the 1.5 mile super speedway which opened in the spring of 2001. The super speedway is located in the Northwest corner of the junction of I-435 and I-70.

Reporting Entity and Services Provided

In accordance with Governmental Accounting Standards Board Statement 14, "The Financial Reporting Entity", this report encompasses all funds and entities for which the Unified Board of Commissioners was financially accountable to their constituents. Based on these criteria, the various funds and account groups shown in the Table of Contents are included in this report. The Board of Public Utilities (the BPU) is an entity over which the Unified Government was financially accountable but is audited separately from the Unified Government. The Unified Government provided a full range of services, including:

Executive and Administrative

Unified Board of Commissioners, Office of Mayor, Unified Government Administration, Legal, Budget, Technology, Finance, Employee Relations, Election, Appraisal and Auditor

Improvements and Public Facilities

Street Construction and Maintenance, Bus Service, Noxious Weed Eradication, and Building Maintenance

Public Safety

Police, Fire, Emergency Management, Alcohol Program, Detention, Sheriff, and 911 Dispatch

Judicial

Court administration and operation and District Attorney

Health and Welfare

Service Program for the Elderly, Health Department, Mental Health, Mental Retardation and Soil Conservation

Neighborhood/Economic/Community Development

Building Inspections, Planning and Zoning, Economic Development, Enhanced Enterprise Loans, Tourism and Community Development

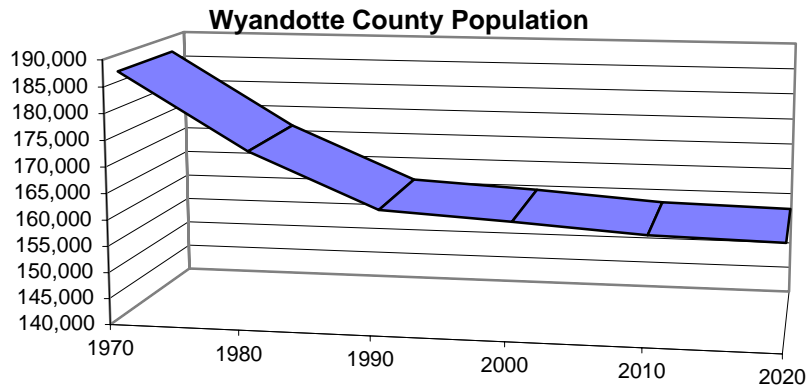
Community and Recreation Services

Parks and Recreation, Sunflower Hills Golf Course, Museum, Library, and Fair

Economic Condition and Outlook

The Unified Government of Wyandotte County/Kansas City, Kansas accounts for a large number of manufacturing, railroad, and health care jobs in the metropolitan area. Many of these jobs are high paying and contribute to the positive statistics regarding gross payroll and gross sales. Development continues where the opportunity for development exists in many locales in the Unified Government.

Population and related statistics have declined over the last 25 years, however, the rate of decline has slowed significantly in recent years. While the population decline for Wyandotte County from 1970 to 1990 was 13.3 percent, the Mid-America Regional Council estimates that the decline from 1990 to 2020 will total 2.2 percent. However, employment within that population has steadily increased over the past few years at 2% annually.



There are 59,700 occupied housing units in the county; 22,173 of the occupied housing units are rental property. Over 80,000 persons are employed in Wyandotte County. The average wage per job exceeds \$33,000, and ranks second to Johnson County among all Kansas counties. The median household income in Wyandotte County is estimated at nearly \$34,000. Over 9,800 Wyandotte County households have income in excess of \$50,000.

Growth within the County is expected to continue in the residential, retail and industrial sectors within the foreseeable future. In 2001, 202 single-family building permits were issued in Kansas City, Kansas. This represents the highest total in the past twenty years. The construction value of the permits exceeded \$27 million or 25% higher than the previous year. Since 1997, the average construction value of a new home has increased from \$87,000 to \$137,200 or a 58% increase. In addition, the construction of a 58-unit apartment development, in the downtown area, is scheduled for completion in 2002.

In 2001, the estimated construction cost of non-residential permits in Kansas City, Kansas totaled over \$77 million. Permits for significant non-residential development in 2001 included a new 160 room downtown hotel and Board of Public Utilities office complex, the Cabela's retail development (a \$26 million investment adjacent to the Kansas Speedway), major school renovations for multiple schools located in the Kansas City, Kansas and Turner school districts, and a new 78 room Microtel motel built at 77th and I-70.

Estimated annual retail sales in the County for 2001 were \$1.3 billion, which represents a 1.4% increase from the prior year.

In 2001, the Kansas Speedway completed its initial year of operation. Construction is ongoing in the adjacent tourism district, with the scheduled opening of Cabela's to occur in 2002 and Nebraska Furniture Mart in 2003. Residential and non-residential development activity remains strong in both inner city and western Wyandotte County neighborhoods, and continued positive trends are expected.

Major Initiatives

Kansas Speedway:

Kansas Speedway's premier season was 2001. This facility will host many events throughout the year, including the NASCAR Winston Cup Series. A crowd of around 100,000 people filled Kansas Speedway in western Wyandotte County for its inaugural Winston Cup Race on September 30, 2001. The annual impact to the economy has been estimated at \$117 million, of which over \$40 million is estimated to be generated in Wyandotte County. The Kansas Speedway provides the spark to create economic opportunities to the I-435 corridor to bring much needed and quality services, such as retail, restaurants, and entertainment to our community. In addition to the economic impact, the Kansas Speedway will contribute significantly to the establishment and maintenance of the area's national exposure and reputation, as well as diversified, affordable entertainment alternatives for families in the local area. To date, the project has created more than 2,000 construction jobs with a combined payroll of more than \$50 million.

Tourism District:

The Tourism District is located adjacent to Kansas Speedway in the northwest corner of the crossroads of Interstates 70 and 435. The development will not only provide services for local residents, but will also attract people from surrounding communities and states. Construction is underway in Kansas City; Kansas for a \$340 million project that will be a major destination point featuring specialty retail stores and entertainment facilities. When the first phase of development is completed, it will generate \$5 million in property taxes, where previously this property generated \$15,000 a year. The project is projected to have annual sales of more than \$420 million and generate \$25 million in annual sales tax.

Great Wolf Lodge joins other previously announced Tourism District tenants Cabela's, an outdoor outfitter, Nebraska Furniture Mart, Red Development, a unique shopping center, Warren Movie Theatres and Applebee's Neighborhood Restaurant. Great Wolf Lodge plans to build a "comprehensive package of destination amenities", including 271 family-sized suites, a 33,000 square-foot indoor water park, a spacious pool, two 150-seat casual restaurants, a gift shop, and two large arcades. The addition of the lodge, which will be built on 17 acres, boosts the Tourism District's total investment from \$236 million to \$340 million.

Downtown Hotel:

The new Downtown Hotel adjacent to the Jack Reardon Civic Center will include 160 guest room units, an indoor pool, a 125-seat restaurant and a 40-seat lounge. It will also include a Convention Center that offers 20,000 square feet of convention, meeting and banquet space with capacity for a maximum of 2,000 guests. There is capacity to provide catering services for the hotel and center. Visitors may park in the 485-space structured parking garage.

EPA Science and Technology Center:

A new Science and Technology Center began construction in 2001 in Downtown Kansas City, Kansas. The center will perform tests for the EPA region covering Kansas, Missouri, Iowa, and Nebraska. The new building will complement the regional headquarters for the EPA that opened at Fifth Street and Minnesota Avenue. More than 75 people will work in the single-story, 70,000-square-foot building after it opens in early 2002.

Government Structure

The governing body of the Unified Government consists of a ten-member Commission and a Mayor/Chief Executive Officer. Eight Commission positions are elected within a geographic district. Two Commission positions cover half of the County each with candidates selected in the primary election within their district and in the general election on a countywide vote. The Mayor runs countywide for the primary and the general elections. In addition, the Mayor appoints the County Administrator with approval of the Commission. The Commission annually adopts a balanced budget and establishes the amount of taxes to be levied for the support of Unified Government programs. The County Administrator has the responsibility of administering these programs in accordance with policies and the annual budget adopted by the Commission.

The Unified Government has several different accounting entities known as "funds". Funds are categorized into fund types and comply with various accounting rules. One such rule requires general governmental operations to be maintained on the modified accrual basis in which revenues are generally recognized when they become measurable and available, and expenditures are generally recognized when there is a legal obligation to pay the funds.

Internal Accounting Controls

Financial Control:

The Unified Government of Wyandotte County/Kansas City, Kansas, has adopted a comprehensive system of internal controls designed to reasonably safeguard Unified Government assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies within the Unified Government. Basic management responsibilities emphasize that the accounting system must have a strong relationship with all other management control systems. The Unified Government's internal accounting controls reasonably safeguarded assets and provided reasonable assurance of proper recording of all financial transactions.

As part of the continuing effort to improve fiscal stewardship and financial accountability, the Unified Government utilizes a fully computerized financial accounting management information system, the Municipality Management System (MMS). The system is an integrated on-line Municipal Government Financial Management system, comprised of many subsystems. Modifications and enhancements were continually being made to this system in order to keep abreast of rapidly changing accounting techniques and principles. MMS was based on the single transaction concept of processing, in which all relevant files and reports were updated from a single input of information. Look-up tables were used to tailor all accounting and classification treatments and were changed by simple file maintenance initiated by the Financial System Administrator.

Budgetary Control:

The Unified Government maintains budgetary controls which had the objective of ensuring compliance with legal provisions embodied in the annual appropriated budget approved by the Unified Board of Commissioners. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Proprietary Funds were included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) was at the fund level.

The Unified Government's annual budget was prepared in conformance with and filed as required by Kansas State Statute. The Unified Government Administrator and the Unified Board of Commissioners evaluated the budget proposals of the various Unified Government organizations to determine the funding level for the operating, capital and public service programs. After giving due consideration to the input received from the citizens, the Unified Board of Commissioners adopted the budget. The adopted budget thus became a document which placed before the people of the Unified Government a clear and precise picture of the cost of public services which were to be provided. The budget process is automated and appropriately controlled through an online accounting system to assure effective fiscal management and accountability.

Financial Analysis

The Financial Section of this report begins with five "Combined Statements", each of which presents two years of information. This section will identify and analyze the larger variances on a GAAP basis within the General Fund between 2001 and 2000.

Revenues:

	2001		2000		Inc (dec)
Taxes	\$ 84,649,096	75.8%	\$ 82,849,829	74.2%	\$ 1,799,267
Intergovernmental	4,661,970	4.2%	6,361,333	5.7%	(1,699,363)
Charges for services	9,137,783	8.2%	9,049,798	8.1%	87,985
Fines, forfeitures and penalties	3,519,771	3.2%	3,297,323	3.0%	222,448
Interest income	5,562,275	5.0%	4,906,607	4.4%	655,668
License, permits and fees	773,306	0.7%	626,703	0.6%	146,603
Miscellaneous	3,413,096	3.1%	4,625,896	4.1%	(1,212,800)
Total	\$ 111,717,297	100.0%	\$ 111,717,489	100.0%	\$ (192)

During 2001, overall General Fund revenues decreased a fraction of \$192 from 2000. Taxes include general property taxes, sales and use taxes, and business taxes. This type of revenue increased \$1,799,267 or 2.2% over 2000. While the mill levy was only increased by 1.253 during 2001, the tax revenue increase was predominantly due to more aggressive methods of collecting personal property and real estate taxes. Charges for services, fines, forfeitures and penalties, interest income, and licenses, permits and fees all have increases over 2000. However, intergovernmental revenue decreased by \$1,699,363 or 26.7% less than 2000 amount and miscellaneous revenue decreased by 26.2%.

Expenditures:

	2001		2000		Inc (dec)
Executive and administrative	\$ 14,177,456	12.2%	\$ 14,701,556	12.4%	\$ (524,100)
Improvements and public facilities	16,506,350	14.2%	17,818,281	15.0%	(1,311,931)
Public safety	70,185,191	60.5%	70,170,651	59.1%	14,540
Judicial	6,395,206	5.5%	6,552,550	5.5%	(157,344)
Neighborhood, economic and community development	3,460,860	3.0%	4,455,862	3.8%	(995,002)
Community/recreation services	2,998,182	2.6%	3,174,715	2.7%	(176,533)
Debt Service	2,273,780	2.0%	1,868,914	1.6%	404,866
Total	\$ 115,997,025	100.0%	\$ 118,742,529	100.0%	\$ (2,745,504)

Total General Fund expenditures during 2001 decreased by \$2,745,504 or 3.3% from 2000. Public safety expenditures increased slightly, only by \$14,540 over 2000. Debt service expenditures increased \$404,866 or 21.7% in 2001 over 2000. This increase was largely due to increased Capital Lease payments and payoff of 1999 and 2000 Taxable Certificates of Participation. The other funds all had decreases due to the cost containment initiatives and workforce decreases in 2001.

More information can be found in the General Fund section of this report.

Fund Equity: General Fund

	2001	2000
Fund Balance, January 1		
Excess of Revenues over Expenditures	\$(6,664,797)	\$(6,901,086)
Residual Equity Transfer	11,006	
Fund Balance, December 31	21,431,326	28,085,117
Less: Reserved for encumbrances	2,327,700	3,760,444
Designated for restricted sales tax	11,355,293	16,425,957
Unreserved Fund Balance, December 31	\$7,748,333	\$7,898,716

Proprietary Fund Functions

Revenues and expenses for the last two years are presented here using the GAAP basis amounts.

Sewer System:

The Sewer System accounts for the revenue and expenditures in relation to the operation, improvement and development of the Sewer System within the boundaries of the Unified Government.

	<u>2001</u>	<u>2000</u>
Operating Revenues	\$16,272,022	\$15,711,131
Operating Expenses	\$17,266,501	\$17,374,397

Public Levee:

The Public Levee accounts for leased income and operational and improvement expenditures in association with office and warehouse space located in the Fairfax Industrial District. The facility contains approximately 560,000 square feet of industrial and office space on approximately 111 acres.

	<u>2001</u>	<u>2000</u>
Operating Revenues	\$1,080,506	\$865,673
Operating Expenses	\$983,106	\$1,086,231

Sunflower Hills Golf Course:

The golf course was established through an interlocal agreement providing for an 18 hole, 192-acre championship golf course and clubhouse facilities.

	<u>2001</u>	<u>2000</u>
Operating Revenues	\$976,691	\$1,125,618
Operating Expenses	\$962,688	\$1,024,372

Board of Public Utilities:

The Board of Public Utilities (BPU) is the Unified Government's Utility System managed, operated, maintained and controlled on a day-to-day basis by the Board of Public Utilities, which is an administrative agency of the Unified Government. The BPU operates the water and electric utilities owned by the Unified Government.

	<u>2001</u>	<u>2000</u>
Operating Revenues	\$163,820,501	\$162,595,421
Operating Expenses	\$151,810,823	\$147,976,567

Debt Administration

The Unified Government maintains two Debt Service (Bond and Interest) Funds for payment of General Obligation bonded indebtedness; one for the City issued debt and one for the County issued debt. The Unified Government pays principal and interest from the Sewer System Fund and the Public Levee Fund.

The Unified Government has a rate of A2 from Moody's and AA from Standard and Poor's on all debt assumed from both the former City of Kansas City, Kansas and Wyandotte County.

The ratio of net general bonded debt to assessed valuation and the amount of direct and overlapping debt per capita indicate the Unified Government's debt position over recent years. The schedule below includes Special Assessment Debt but excludes revenue bond debt.

	<u>2001</u>	<u>2000</u>
General Obligation Debt to Assessed Value	17.90%	19.27%
General Obligation Debt per Capita	\$1,040.01	\$1,064.82
Overlapping General Obligation Debt per Capita	\$1,893.87	\$1,542.66

Cash Management

Temporarily, idle cash was invested during the year in certificates of deposit, US Treasury Notes, the Kansas Municipal Investment Pool, repurchase agreements and overnight investments in the Unified Government's primary depositories. At December 31, 2001, the carrying amount of such investments was \$202,250,585. The Unified Government earned interest income in the amount of \$9,773,209 during the year ended December 31, 2001, an increase of \$2,272,760 from 2000. Anticipating that the interest rate will go higher in the near future, in 2001, the majority of the investments were invested in short-term investments thus, more investments were matured and more interest was earned in 2001.

The Unified Government pools its operating funds in order to maximize interest revenue. As provided by State law, the Unified Government's depositories pledge securities with market value at least equal to the amount of the Unified Government's funds of deposit.

The Unified Government's portfolio maintained yields above that of three-month Treasury bills for the entire year in compliance with the Unified Government investment policy.

Risk Management

The Unified Government's insurance coverage consists of both self-insurance and policies maintained with various carriers. Exposure to various risks associated primarily with weather related incidents such as wind, hail, storm, fire, earthquake and flood damage is covered by property insurance. Another covered peril is boiler coverage, which is covered by a separate property policy. There have been no settlements in excess of insurance coverage during any of the prior three fiscal years.

Accident and Health. The Unified Government is both self-insured and fully insured for accident and health claims. Claims for Unified Government employees are administered through a third party administrator for the Unified Government's self-insured plan. Premiums are paid by employer and employee contributions into an internal service fund and are available to pay claims and costs of an administrative service agreement. An excess insurance policy covers individual claims in excess of \$125,000.

The BPU is essentially 100% self-insured for health care claims and is responsible for the first \$1,000,000 of general liability claims as well as \$500,000 per occurrence for automobile insurance claims.

Workers' Compensation. The Unified Government is self-insured for workers' compensation. An excess coverage insurance policy covers individual claims in excess of \$350,000. The former County's claims were paid by a fully insured plan that was cancelled effective December 31, 1999. Effective January 1, 2000, the former County's workers' compensation program was consolidated with the former City's program which is self-insured.

The BPU is self-insured to the first \$350,000 per employee / per occurrence for workers' compensation. Claims exceeding \$350,000 and up to \$35,000,000 per employee / per occurrence are fully insured.

General Liability. The Unified Government is also self-insured for liability claims with no premium paid to any insuring firm. All liability claims are reviewed, challenged if appropriate, and processed for payment at the agreed amount by the Legal Department. Kansas statutes limit the liability in tort cases to \$500,000.

Fiduciary Operations

Fiduciary funds (trust and agency funds) are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds. The Unified Government maintains 1 expendable trust fund and 10 agency funds. The trust fund accumulates resources for future landfill costs. More information regarding these funds can be found in the Expendable Trust and Agency Fund section of this report.

Conduit Debt

In order to encourage economic and industrial development, the Unified Government issues tax exempt industrial revenue bonds to assist local companies in financing the construction or renovation of industrial facilities on Unified Government land or acquisition of equipment. The proceeds of the bonds issued are deposited with local financial institutions, which act as trustees. As of December 31, 2001, a total of over \$1.4 billion in bonds had been issued for various capital investment initiatives. This amount included in excess of \$1.053 billion for the General Motors Corporation automobile assembly plant.

The Unified Government also has issued numerous Residential Mortgages. These are debt issues that borrow money using the Unified Government's name and then make that money available for first-time homebuyers and others who meet specific qualifications. Over \$528 million has been issued in 20 financing arrangements since 1979.

Independent Audit

The general purpose financial statements for 2001 were examined by Cochran, Head & Co., P.A., and their opinion has been included in this report. They have provided the Unified Government with an unqualified opinion, which indicates satisfaction with the records.

Additionally, the Unified Government is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, entitled *Audits of States, Local Governments and Non-Profit Organizations*. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, findings and questioned costs, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, are included in a separate report issued annually by the Unified Government.

Certificate of Achievement for Excellence in Financial Reporting

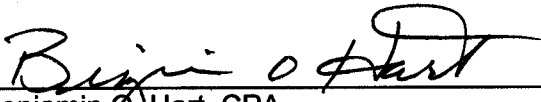
The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Unified Government for its Comprehensive Annual Financial Report for the fiscal years ended December 31, 1999 and 2000. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized report, which conforms to applicable program standards, generally accepted accounting principles, and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Unified Government believes that the current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement

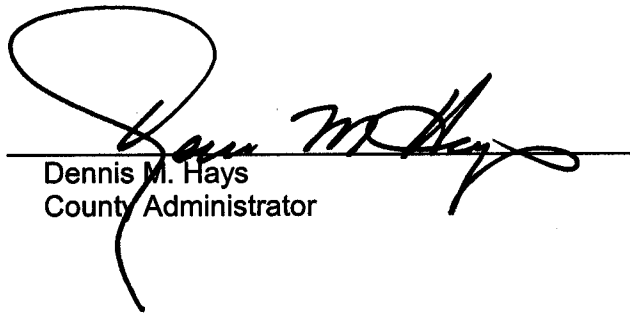
A Certificate of Achievement is valid for a period of one year only. The Unified Government believes that the current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and the Unified Government is submitting the 2001 Comprehensive Annual Financial Report to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Our appreciation is extended to the Unified Board of Commissioners for their continued support in maintaining the highest standards for financial reporting. Our gratitude is also sent to the various department and division directors, as well as employees responsible for contributing to the compilation of this document. In particular, special thanks are extended to all Accounting Division staff for their contributions to this year's Comprehensive Annual Financial Report. In addition, we would like to acknowledge the audit firm of Cochran, Head & Co., P.A. for their review and comments in the preparation of this report.



Benjamin O. Hart, CPA
Chief Financial Officer



Dennis M. Hays
County Administrator

EXECUTIVE STAFF

Carol Marinovich, Mayor/Chief Executive

Nathan Barnes
Commissioner
First District

Pat Huggins Pettey
Commissioner
Sixth District

William Miller
Commissioner
Second District

Thomas Cooley
Commissioner
Seventh District

Donald L. DeSeure
Commissioner
Third District

Benoyd M. (Butch) Ellison
Commissioner
Eighth District

Ernest N. Lewis, Jr.
Commissioner
Fourth District

Dr. John J. Swanson
Commissioner
At-Large

Kelly D. Kultala
Commissioner
Fifth District

William Young
Commissioner
At-Large

Dennis M. Hays, County Administrator

Core Managers

John Mendez, Neighborhood and Regional Affairs

Marian Augustus, Community Affairs

Sharon Meyers, Operation Services

Ed Smith, Administrative Support

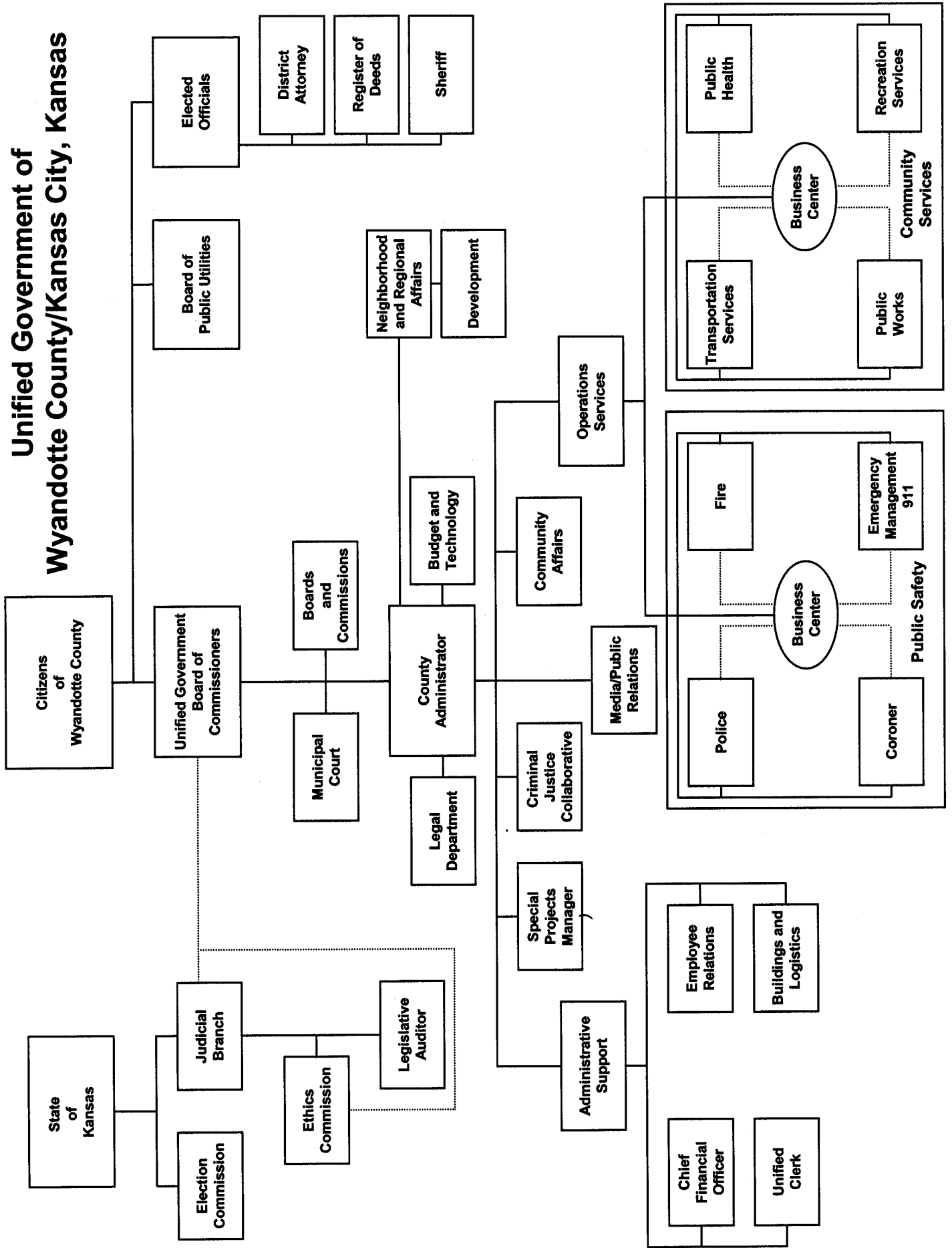
Penny Postoak, Budget

Phil Sanders, Criminal Justice Collaboration

Hal Walker, Legal

Phillip Lockman, Technology

Unified Government of Wyandotte County/Kansas City, Kansas



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Unified Government of
Wyandotte County/Kansas
City, Kansas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Thomas A. Arue
President

Jeffrey L. Esser
Executive Director

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

FINANCIAL SECTION

The Financial Section is the Unified Government's audit report. It includes the opinion of the Independent Auditors, the General Purpose Financial Statements and Combining Statements and Schedules.

The **General Purpose Financial Statements** reflect all financial activity of the Unified Government combined into five (5) schedules. **Notes to the Financial Statements** are adjunctive to the General Purpose Financial Statements, serving to explain the numbers and to highlight required disclosures.

The **Combining Statements and Schedules** reflect greater detail of the Unified Government's financial activities. Also, included are the schedules showing the extent of the individual fund's compliance to state budget laws.



INDEPENDENT AUDITOR'S REPORT

1333 Meadowlark Lane
Kansas City, KS 66102
(913) 287-4433
FAX (913) 287-0010

Honorable Mayor and Members of the Governing Board

We have audited the general purpose financial statements of the Unified Government of Wyandotte County/Kansas City, Kansas (the Unified Government), as of and for the year ended December 31, 2001, as identified in the table of contents. These general purpose financial statements are the responsibility of the Unified Government's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Board of Public Utilities (BPU) (enterprise fund of the Unified Government), which represents 84 percent and 90 percent respectively, of the assets and revenues of the enterprise fund type. Those statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Board of Public Utilities of the Unified Government or Wyandotte Developmental Disabilities Services, is based solely on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Unified Government of Wyandotte County/Kansas City, Kansas, as of December 31, 2001, and the results of its operations and cash flows of its proprietary fund types for the year ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 19, 2002, on our consideration of the Unified Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Audit*

Other Offices

8301 State Line, Suite 105
Kansas City, MO 64114
(816) 822-9110
FAX (816) 822-9044

7509 NW Tiffany Springs Parkway
Suite 320
Kansas City, MO 64153
(816) 584-9955
FAX (816) 584-9958

Midland Bank Building
740 N.W. Blue Parkway, Suite 200
Lee's Summit, MO 64086
(816) 525-2880
FAX (816) 525-2882

Westowne Commercial Center
1170 W. 152 HWY., Suite H
Liberty, MO 64068
(816) 792-1020
FAX (816) 792-1928

713 PCA Road, P.O. Box 1043
Warrensburg, MO 64093
(660) 747-9125
FAX (660) 747-9490

Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements, and introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Unified Government. The combining and individual fund and account group financial statements have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The information included in the introductory and the statistical sections has not been subjected to the procedures applied in the audit of the general purpose financial statements and, accordingly, we express no opinion on such information.

Cochran Head & Co., P.A.

Cochran, Head & Co., P.A.

April 19, 2001

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS				
Assets:				
Cash and temporary investments	\$17,479,418	\$15,239,848	\$13,106,791	\$18,667,468
Restricted cash and temporary investments	3,195,858	10,228,487	0	9,827,602
Deposits with trustees	0	0	0	1,248,882
Investments	0	0	0	0
Receivables (net of uncollectible amounts)				
Taxes	48,297,305	8,202,952	11,513,560	0
Accounts and other receivables	2,126,887	1,601,904	4,691,535	218,055
Due from other funds	458,854	505,916	0	0
Due from other governments	449,372	1,265,768	93,359	0
Inventories	0	0	0	0
Prepayments and other current assets	0	0	0	0
Property, plant and equipment	0	0	0	0
Accumulated depreciation	0	0	0	0
Construction in progress	0	0	0	0
Prepaid freight costs	0	0	0	0
Other assets (net of amortization)	0	0	0	0
Other Debits:				
Amount available in Debt Service Fund	0	0	0	0
Amount available in Capital Projects fund	0	0	0	0
Amount to be provided for debt retirement-Unified Govt	0	0	0	0
Amount to be provided for debt retirement-St of Kansas	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$72,007,694	\$37,044,875	\$29,405,245	\$29,962,007
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts and contracts payable	\$2,272,000	\$1,801,442	\$0	\$843,645
Accrued wages and other	3,160,759	476,866	0	0
Due to others	403,149	283,030	184,102	56,665
Due to other funds	142,738	858,903	0	56,095,280
Due to other governments	1,041	3,578,138	0	0
Claims incurred but not reported	0	0	0	0
Postretirement benefit obligation	0	0	0	0
Deferred revenue	44,596,681	8,264,015	16,105,855	0
Compensated absences	0	0	0	0
Temporary notes payable	0	0	0	0
Bonds payable	0	0	0	0
Sales tax limited obligation bonds	0	0	0	0
Certificates of participation payable	0	0	0	0
Capital lease payable	0	0	0	0
Claims and judgments payable	0	0	0	0
Section 108 loan	0	0	0	0
Unfunded pension liability	0	0	0	0
TOTAL LIABILITIES	50,576,368	15,262,394	16,289,957	56,995,590
Equity and other credits:				
Retained earnings				
Unreserved	0	0	0	0
Reserved for depreciation and emergency	0	0	0	0
Contributed capital (net of amortization)	0	0	0	0
Investment in general fixed assets	0	0	0	0
Fund balances				
Reserved for encumbrances	2,327,700	4,748,961	0	6,689,602
Reserved for alcohol diversion program	0	179,712	0	0
Reserved for debt service	0	0	0	4,829,426
Unreserved				
Undesignated	7,748,333	16,853,808	13,115,288	(38,552,611)
Designated for restricted sales tax	11,355,293	0	0	0
TOTAL EQUITY AND OTHER CREDITS	21,431,326	21,782,481	13,115,288	(27,033,583)
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$72,007,694	\$37,044,875	\$29,405,245	\$29,962,007

Proprietary Fund Types		Fiduciary	Account Groups		Totals	Totals
Enterprise	Internal Service	Fund Type	General	General	Reporting Entity	Reporting Entity
		Trust and Agency	Fixed Assets	Long-Term Debt	(Memorandum Only)	(Memorandum Only)
					2001	2000
\$48,686,012	\$1,492,502	\$84,960,311	\$0	\$0	\$199,632,350	\$191,263,181
7,837,538	8,239,554	0	0	0	39,329,039	36,866,314
0	0	0	0	0	1,248,882	0
25,161,666	0	0	0	0	25,161,666	27,060,443
0	0	0	0	0	68,013,817	59,871,411
27,769,923	223,435	569,193	0	0	37,200,932	45,661,944
0	628	108,497	0	0	1,073,895	11,471,888
0	0	0	0	0	1,808,499	1,386,041
21,840,100	0	0	0	0	21,840,100	23,234,763
3,918,261	0	0	0	0	3,918,261	2,529,251
1,103,815,147	0	0	233,062,108	0	1,336,877,255	1,302,809,396
(528,136,518)	0	0	0	0	(528,136,518)	(503,205,394)
65,715,853	0	0	0	0	65,715,853	57,672,839
2,594,871	0	0	0	0	2,594,871	3,243,589
47,272,399	0	0	134,820	0	47,407,219	30,428,504
0	0	0	0	13,115,288	13,115,288	10,928,459
0	0	0	0	4,829,426	4,829,426	3,319,693
0	0	0	0	162,886,466	162,886,466	177,374,781
				34,468,303	34,468,303	15,023,459
\$826,475,252	\$9,956,119	\$85,638,001	\$233,196,928	\$215,299,483	\$1,538,985,604	\$1,496,940,562
\$26,739,389	\$345,130	\$84,186	\$0	\$0	\$32,085,792	\$34,520,630
8,018,473	0	0	0	0	11,656,098	10,418,657
2,821,916	29,189	2,640,587	0	0	6,418,638	5,358,944
72,254	0	0	0	0	57,169,175	11,471,888
0	0	79,698,979	0	0	83,278,158	69,929,552
0	2,140,000	0	0	0	2,140,000	2,070,000
13,765,880	0	0	0	0	13,765,880	11,188,565
9,290,819	0	0	0	0	78,257,370	61,724,806
1,010,591	0	0	0	22,425,843	23,436,434	22,174,929
0	0	0	0	0	0	47,384,650
295,582,597	0	0	0	130,558,774	426,141,371	444,800,115
0	0	0	0	52,965,413	52,965,413	24,300,413
0	0	0	0	530,000	530,000	7,700,000
0	0	0	0	2,557,961	2,557,961	3,286,084
0	0	0	0	450,000	450,000	742,324
0	0	0	0	5,154,970	5,154,970	5,301,970
0	0	0	0	656,522	656,522	723,963
357,301,919	2,514,319	82,423,752	0	215,299,483	796,663,782	763,097,490
387,928,722	7,441,800	0	0	0	395,370,522	394,471,187
1,500,000	0	0	0	0	1,500,000	1,500,000
79,744,611	0	0	0	0	79,744,611	82,608,391
0	0	0	233,196,928	0	233,196,928	222,184,968
0	0	0	0	0	13,766,263	24,266,417
0	0	0	0	0	179,712	179,712
0	0	0	0	0	4,829,426	3,319,693
0	0	3,214,249	0	0	2,379,067	(7,793,560)
0	0	0	0	0	11,355,293	13,106,264
469,173,333	7,441,800	3,214,249	233,196,928	0	742,321,822	733,843,072
\$826,475,252	\$9,956,119	\$85,638,001	\$233,196,928	\$215,299,483	\$1,538,985,604	\$1,496,940,562

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

	Governmental Fund Types	
	General	Special Revenue
REVENUES		
Taxes	\$84,649,096	\$9,431,484
Intergovernmental	4,661,970	25,074,089
Charges for services	9,137,783	851,851
Fines, forfeitures and penalties	3,519,771	792,769
Interest income	5,562,275	561,421
Licenses, permits and fees	773,306	722,642
Miscellaneous	3,413,096	1,327,532
TOTAL REVENUES	111,717,297	38,761,788
EXPENDITURES		
Executive and administrative	14,177,456	3,448,633
Improvements and public facilities	16,506,350	10,115,402
Public safety	70,185,191	1,698,120
Judicial	6,395,206	5,143,195
Health and welfare	0	10,711,482
Neigh/Econ/Comm Development	3,460,860	5,284,872
Community and recreation services	2,998,182	3,251,956
Contractual services	0	0
Capital outlays	0	0
Claims and judgments	0	0
Debt service		
Principal	1,907,512	223,128
Interest	366,268	85,062
Other	0	0
TOTAL EXPENDITURES	115,997,025	39,961,850
OTHER FINANCING SOURCES (USES)		
Operating transfers in	816,098	930,007
Operating transfers out	(5,811,950)	(575,155)
Proceeds of general obligation bonds	0	0
Proceeds from sale of assets	5,791	0
Proceeds from sale of land	37,986	2,200
Proceeds from capital lease	2,567,006	0
Proceeds from loan	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,385,069)	357,052
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(6,664,797)	(843,010)
FUND BALANCES (DEFICITS)		
Beginning of year	28,085,117	22,636,497
Residual equity transfer	11,006	(11,006)
End of year	\$21,431,326	\$21,782,481

The accompanying notes are an integral part of these financial statements.

Governmental Fund Types		Fiduciary Fund Type	Totals Reporting Entity (Memorandum Only) 2001	Totals Reporting Entity (Memorandum Only) 2000
Debt Service	Capital Projects	Expendable Trust Fund		
\$19,090,345	\$2,846,213	\$0	\$116,017,138	\$110,738,727
31,343	4,480,693	0	34,248,095	67,120,415
240,000	0	394,523	10,624,157	10,406,428
0	0	0	4,312,540	4,395,362
683,216	1,699,014	0	8,505,926	8,766,667
0	0	0	1,495,948	1,339,793
0	677,890	0	5,418,518	6,124,165
<u>20,044,904</u>	<u>9,703,810</u>	<u>394,523</u>	<u>180,622,322</u>	<u>208,891,557</u>
0	0	0	17,626,089	18,135,356
0	0	0	26,621,752	25,205,789
0	0	0	71,883,311	71,670,863
0	0	0	11,538,401	11,779,939
0	0	0	10,711,482	11,350,431
0	0	0	8,745,732	14,721,700
0	0	0	6,250,138	6,036,355
0	0	0	0	850
0	23,870,504	0	23,870,504	71,023,033
0	274,707	0	274,707	1,420
10,512,321	7,100,000	0	19,742,961	15,373,870
10,274,036	5,037,144	0	15,762,510	9,680,448
3,365	0	0	3,365	3,363
<u>20,789,722</u>	<u>36,282,355</u>	<u>0</u>	<u>213,030,952</u>	<u>254,983,417</u>
2,931,647	2,500,000	0	7,177,752	3,327,137
0	(228,765)	0	(6,615,870)	(3,213,416)
0	28,665,000	0	28,665,000	3,645,000
0	0	0	5,791	859,332
0	0	0	40,186	0
0	0	0	2,567,006	1,536,126
0	0	0	0	5,301,970
<u>2,931,647</u>	<u>30,936,235</u>	<u>0</u>	<u>31,839,865</u>	<u>11,456,149</u>
2,186,829	4,357,690	394,523	(568,765)	(34,635,711)
10,928,459	(31,391,273)	2,819,726	33,078,526	67,714,237
			0	0
<u>\$13,115,288</u>	<u>(\$27,033,583)</u>	<u>\$3,214,249</u>	<u>\$32,509,761</u>	<u>\$33,078,526</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

COMBINED SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL - BUDGETARY BASIS (Non-GAAP)

ALL BUDGETED GOVERNMENTAL FUND TYPES

	General Fund	
	Budget	Actual
REVENUES		
Taxes	\$83,132,322	\$85,510,440
Intergovernmental revenue	4,765,747	4,661,970
Charges for services	8,021,332	9,333,707
Fines, forfeitures and penalties	3,326,550	3,519,771
Interest income	5,220,800	6,304,243
Licenses, permits and fees	670,000	773,306
Miscellaneous revenue	4,327,508	5,287,646
TOTAL REVENUES	109,464,259	115,391,083
EXPENDITURES AND ENCUMBRANCES		
Executive and administrative	16,519,103	14,239,321
Improvements and public facilities	18,613,420	16,460,502
Public safety	71,560,278	70,932,573
Judicial	7,200,347	6,508,291
Health and welfare	0	0
Neigh/Econ/Comm Development	5,662,631	3,509,435
Community and recreation services	3,245,148	2,962,179
Other	1,500,000	0
Debt service	0	0
TOTAL EXPENDITURES AND ENCUMBRANCES	124,300,927	114,612,301
OTHER FINANCING SOURCES (USES)		
Operating transfers in	4,622,631	816,098
Operating transfers out	(1,271,594)	(5,811,950)
Proceeds from sale of assets	6,000	5,792
Proceeds from sale of land	27,400	37,986
TOTAL OTHER FINANCING SOURCES (USES)	3,384,437	(4,952,074)
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(11,452,231)	(4,173,292)
UNENCUMBERED FUND BALANCE		
Beginning of year	16,598,023	16,782,254
Residual Equity Transfers	0	11,006
End of year	\$5,145,792	\$12,619,968

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds		Debt Service Fund	
Budget	Actual	Budget	Actual
\$9,111,940	\$9,361,799	\$18,922,069	\$19,090,345
15,773,447	11,211,409	31,100	31,343
617,645	787,517	240,000	240,000
650,000	696,263	0	0
115,953	12,680	0	819,076
45,500	49,895	0	0
178,586	1,098,447	0	0
26,493,071	23,218,010	19,193,169	20,180,764
2,692,612	2,274,297	0	0
9,512,189	8,962,545	0	0
1,206,828	617,988	0	0
409,629	325,565	0	0
4,538,662	4,352,729	0	0
8,145,445	4,544,094	0	0
3,355,770	2,875,165	0	0
0	0	0	0
0	0	21,336,323	20,789,722
29,861,135	23,952,383	21,336,323	20,789,722
0	0	291,000	2,931,647
(466,274)	(409,057)	0	0
0	0	0	0
1,000	2,200	0	0
(465,274)	(406,857)	291,000	2,931,647
(3,833,338)	(1,141,230)	(1,852,154)	2,322,689
6,681,651	5,989,617	10,693,357	10,693,357
0	(11,006)	0	0
\$2,848,313	\$4,837,381	\$8,841,203	\$13,016,046

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UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

ALL PROPRIETARY FUND TYPES

	Enterprise	Internal Service	Totals Reporting Entity (Memorandum Only) 2001	Totals Reporting Entity (Memorandum Only) 2000
OPERATING REVENUES				
Charges for service	\$180,815,122	\$13,827,452	\$194,642,574	\$192,454,063
Fines/forfeits/fees	4,400	0	4,400	700
Earned lease income	1,075,853	0	1,075,853	852,775
Permits and licenses	246,216	0	246,216	165,116
Miscellaneous revenues	8,129	155,613	163,742	171,989
Reimbursements	0	86,854	86,854	11,559
TOTAL OPERATING REVENUES	182,149,720	14,069,919	196,219,639	193,656,202
OPERATING EXPENSES				
Electric and water systems	127,369,709	0	127,369,709	123,561,092
Health and welfare	0	0	0	0
Sewer system	12,135,064	0	12,135,064	12,378,475
Public Levee	821,638	0	821,638	913,355
Sunflower Hills Golf Course	804,768	0	804,768	867,067
Workers' Compensation	0	1,631,484	1,631,484	1,116,661
Health Insurance	0	13,391,411	13,391,411	11,781,362
Section 125	0	147,035	147,035	157,696
Depreciation and amortization	29,891,939	0	29,891,939	29,741,578
TOTAL OPERATING EXPENSES	171,023,118	15,169,930	186,193,048	180,517,286
Net operating income (loss)	11,126,602	(1,100,011)	10,026,591	13,138,916
NON-OPERATING REVENUES (EXPENSES)				
Tax revenue	226,607	0	226,607	248,398
Interest earnings	4,169,769	256,333	4,426,102	6,632,693
Interest expense	(17,999,728)	0	(17,999,728)	(20,607,885)
Gain on asset disposals	0	0	0	(196,870)
Other	(224,971)	0	(224,971)	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	(13,828,323)	256,333	(13,571,990)	(13,923,664)
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS				
	(2,701,721)	(843,678)	(3,545,399)	(784,748)
Capital Contributions-Local Government	2,735,084	0	2,735,084	0
Operating transfer in	88,118	0	88,118	0
Operating transfer out	(650,000)	0	(650,000)	(113,721)
NET INCOME (LOSS)	(528,519)	(843,678)	(1,372,197)	(898,469)
Amortization on fixed assets reducing contributed capital	2,271,532	0	2,271,532	2,274,393
INCREASE (DECREASE) IN RETAINED EARNINGS	1,743,013	(843,678)	899,335	1,375,924
RETAINED EARNINGS				
Beginning of year	387,685,709	8,285,478	395,971,187	394,595,263
End of year	<u>\$389,428,722</u>	<u>\$7,441,800</u>	<u>\$396,870,522</u>	<u>\$395,971,187</u>

The accompanying notes are an integral part of these financial statements.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUNDS

	Enterprise	Internal Service	Totals Reporting Entity (Memorandum) Only 2001	Totals Reporting Entity (Memorandum) Only 2000
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$11,126,602	(\$1,100,011)	\$10,026,591	\$13,138,916
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities -				
Depreciation and amortization	29,891,939	0	29,891,939	29,741,578
Provision for doubtful accounts	1,033,456	0	1,033,456	1,497,700
Other non-operating income (expense)	(224,971)	0	(224,971)	(196,870)
Changes in assets and liabilities -				
(Increase) decrease in accounts receivable, net	3,641,097	(52,559)	3,588,538	1,432,751
(Increase) decrease in inventories and prepaid assets	2,557,576	0	2,557,576	(288,113)
Increase (decrease) in accrued wages and expenses	811,355		811,355	781,715
Increase (decrease) in accounts payable	302,625	247,403	550,028	(5,584,865)
Increase (decrease) in accrued vacation and sick pay	70,922	0	70,922	473,685
Increase (decrease) in claims incurred	0	70,000	70,000	(250,000)
Increase (decrease) in due to others	9,401	(15,572)	(6,171)	30,440
Increase (decrease) in due to other funds	(1,957)	0	(1,957)	74,211
Increase (decrease) in customer deposits	66,838	0	66,838	62,910
Increase (decrease) in deferred revenue	(6,237,026)	0	(6,237,026)	(5,305,026)
Increase (decrease) in other assets	0	0	0	(2,025,654)
NET CASH FLOW FROM OPERATING ACTIVITIES	43,047,857	(850,739)	42,197,118	33,583,378
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES				
Advances from Unified Government	0	0	0	0
Operating transfers in	88,118	0	88,118	0
Operating transfers out	(650,000)	0	(650,000)	(113,721)
NET CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES	(561,882)	0	(561,882)	(113,721)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on bonds	(10,705,415)	0	(10,705,415)	(12,240,678)
Interest paid on bonds	(17,822,183)	0	(17,822,183)	(16,956,125)
Proceeds from issuance of bonds	97,121	0	97,121	2,124,334
Proceeds from sale/leaseback	0	0	0	341,624
Acquisition of plant, property and equipment	(27,355,140)	0	(27,355,140)	(23,854,319)
Payments received on capital leases	(1,062,660)	0	(1,062,660)	(826,059)
Acquisition of intangible assets	(1,633,700)	0	(1,633,700)	(986,836)
Capital Contributions	1,085,005	0	1,085,005	1,611,427
Special assessment taxes	226,607	0	226,607	248,398
NET CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(\$57,170,365)	\$0	(\$57,170,365)	(\$50,538,234)

	Enterprise	Internal Service	Totals Reporting Entity (Memorandum Only) 2001	Totals Reporting Entity (Memorandum Only) 2000
CASH FLOWS FROM INVESTING ACTIVITIES				
Additions to investments	(\$40,995,714)	\$0	(\$40,995,714)	(\$130,283,064)
Proceeds from maturity of sale of investments	42,894,491	0	42,894,491	135,246,915
Interest on investments	4,349,813	281,879	4,631,692	6,628,424
Payments received on notes receivable	218	0	218	84,968
NET CASH FLOW FROM INVESTING ACTIVITIES	6,248,808	281,879	6,530,687	11,677,243
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(8,435,582)	(568,860)	(9,004,442)	(5,391,334)
CASH AND CASH EQUIVALENTS				
Beginning of year	64,959,132	10,300,916	75,260,048	80,651,382
End of year	\$56,523,550	\$9,732,056	\$66,255,606	\$75,260,048

Supplemental Disclosure of Noncash Capital and Related Financing Activities

Capital contributions-local government	\$2,735,084	\$0	\$2,735,084	\$0
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The accompanying notes are an integral part of these financial statements.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2001

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Unified Government of Wyandotte County / Kansas City, Kansas (the Unified Government) is organized under the laws of the State of Kansas and is governed by an elected eleven-member board. The Unified Government was created October 1, 1997, based on a citizen vote to consolidate the operations of the City of Kansas City, Kansas and Wyandotte County. As of December 31, 2001, there were no component units for which the Unified Government is considered to be financially accountable.

KCK Hotel Group, L.L.C. – In August 2000, the Unified Government entered into a memorandum of understanding whereby they are one of three parties who have invested in a newly formed organization known as the KCK Hotel Group, L.L.C. (KCK Hotel), which is responsible for the development, ownership and operation of a new downtown hotel, civic center and related facilities including an office building, garage and adjoining common areas. The Unified Government contributed \$5,000,000, mostly from an Empowerment Zone Grant from the Federal government, to obtain a 49.95% membership interest in KCK Hotel. The Unified Government also be provided a \$6,040,000 loan to KCK Hotel, financed by a Section 108 loan from the U.S. Department of Housing and Urban Development. The loan agreement with KCK Hotel was entered into in February 2001, and calls for a repayment schedule based on a 25-year amortization, with a balloon payment at the end of 20 years. The other two members in KCK Hotel will be contributing funding in accordance with the memorandum of understanding, and one will also act as the manager of KCK Hotel.

Gross receipts from hotel operations will be used first for payment of operating expenses, then to fund an equipment reserve, and finally for debt service requirements on the loan with the Unified Government. KCK Hotel members will receive distributions on their ownership interests only after all other payment requirements have been met.

Because KCK Hotel is a separate legal entity controlled by its three members, it is considered a joint venture under accounting principles generally accepted in the United States of America. The Unified Government's \$5,000,000 investment in this joint venture is recorded as a "net investment in joint venture" in the General Fixed Assets Account Group. There are no separately issued financial statements for the joint venture.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the Unified Government are organized and operated based on funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The fund structure of the Unified Government includes the individual fund and account groups of the former City and County. The General Funds have been consolidated for financial reporting purposes; however, separate budgetary accounts have been maintained for the General Funds.

The Unified Government has the following fund types and account groups:

The **Governmental Funds** are used to account for the Unified Government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means that the amount of the transaction can be determined, and "available" means that the transaction is collectible within the current period or soon enough thereafter to pay liabilities of the current period. Generally, the Unified Government considers revenue available if it is collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt that is recognized when due, and certain compensated absences and claims and judgments that are recognized when the obligations are expected to be liquidated with expendable, available financial resources.

Property taxes receivables are budgeted to finance the subsequent year's operations and, consequently, are not susceptible to accrual. Sales taxes collected on behalf of the Unified Government are recognized as revenue. Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. Consequently, for revenue recognition purposes, amounts collected and held by the State on behalf of the Unified Government at year-end are not due and receivable until the ensuing year.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Unrestricted aid is reported as revenue in the fiscal year during which the entitlement is received.

Licenses, fees, fines, forfeitures, charges for services and other revenue are generally not susceptible to accrual and are recorded when received in cash.

Governmental Funds include the following fund types:

The *General Fund* is the Unified Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditure for specific purposes.

The *Debt Service Funds* account for the servicing of general long-term debt, including special assessment debt which is secured by the full faith and credit of the Unified Government, not being financed by proprietary funds.

The *Capital Project Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

The **Proprietary Funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred. Revenue is recorded in proprietary funds as billed on a monthly basis. The Unified Government applies all applicable Financial Accounting Standards Board (FASB) unless those pronouncements conflict or contradict Governmental Accounting Standards Board (GASB) pronouncements.

Proprietary funds include the following fund types:

The *Enterprise Funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

The *Internal Service Funds* account for operations that provide services to other departments on a cost-reimbursement basis.

The **Fiduciary Funds** account for assets held by the Unified Government in a trustee capacity or as an agent on behalf of others.

The *Expendable Trust Funds* are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

Account Groups. *The General Fixed Assets Account Group* is used to account for fixed assets not accounted for in proprietary or trust funds. *The General Long-Term Debt Account Group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary funds.

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of certain assets, liabilities, revenues, expenditures, expenses and other disclosures. Accordingly, actual results could differ from those estimates.

C. Assets, Liabilities and Equity

1. Deposits and Investments

The Unified Government maintains a cash and investment pool that is available for use by all funds except the BPU. The pool has the general characteristics of demand deposit accounts, in that each fund may deposit additional cash at any time and also, effectively, may withdraw cash at any time without prior notice or penalty. The pooled cash is invested to the extent available in authorized investments. Each fund type's portion of the pool is displayed on the combined balance sheet as "Cash and temporary investments." The balance sheet also includes two other accounts for restricted cash and investments of the Unified Government. Restricted cash consists of assets held by trustees and various reserves required by revenue bond ordinances. For purposes of the statements of cash flows, the Unified Government considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

State statutes authorize the Unified Government to invest in temporary notes and no-fund warrants of the Unified Government, time deposits, United States Treasury notes, bonds of municipalities of the State of Kansas, repurchase agreements and the Kansas Municipal

Investment Pool. This pool is not an SEC registered pool. The Pooled Money Investment Board (PMIB) provides the regulatory oversight for this pool. Investments are stated at fair value, which approximates cost.

Kansas statutes authorize the BPU, with certain restrictions, to invest in open accounts, time deposits, certificates of deposit, and U.S. Treasury notes. All deposits with banks are collateralized at 102 percent of market value as required by BPU's Cash and Investment Policy and State Statute, less insured amounts.

The Unified Government maintains compensating balances with its depository bank to offset charges for check clearing and other services.

Interest income of the investment pool is allocated based on weekly fund balances to the debt service, capital project and enterprise funds with the balance allocated to the general fund.

2. Receivables

Property tax receivable. In accordance with State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The Unified Government Treasurer is the tax collection agent for all taxing entities within the Unified Government. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied, with the balance to be paid on or before June 20 of the ensuing year. State statutes prohibit the Unified Government Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property and are recorded as taxes receivable, net of anticipated delinquencies, with a corresponding amount recorded as deferred revenue.

Sales tax receivable. The Unified Government has a 2% local sales tax collected by the State and remitted to the Unified Government monthly. One-half of one percent sales tax revenues are pledged for capital projects and economic development and the remainder is pledged for operations. The accrued sales tax receivable represents the sales tax collected by merchants at year-end.

Special assessments receivable. As required by State statutes, projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured by the full faith and credit of the Unified Government and are retired from the Unified Government bond and interest fund. Further, State statutes permit levying additional general ad valorem property taxes in the Unified Government bond and interest fund to finance delinquent special assessments receivable. Consequently, special assessments receivable are accounted for within the Unified Government bond and interest fund. Special assessment taxes are levied over a ten or fifteen year period, and the annual installments are due and payable with annual ad valorem property taxes. The Unified Government may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears. At December 31, the special assessment taxes levied are a lien on the property and are recorded as special assessments receivable in the bond and interest fund with a corresponding amount recorded as deferred revenue.

BPU accounts receivable and revenue. The BPU utilizes cycle billing and accrues the amount of revenues for sales unbilled at the end of each reporting period. An estimate is made for the provision for uncollectible accounts based on an analysis of the aging of accounts

receivable and historical write-offs, net of recoveries. Additional amounts may be included based upon the credit risks of significant parties.

3. Inventories and Prepaid Items

Inventories and prepaid expenses, which benefit future periods other than those recorded in the proprietary fund types, are recorded as expenditures during the year of purchase. Inventories are valued at the lower of average cost or market. Cost is determined on the first-in, first-out method and consists of the following:

Fuel	\$	4,297,879
Material and supplies		17,542,221
Total	\$	21,840,100

4. Prepaid Freight Costs

BPU. At December 31, 2001, prepaid freight costs of approximately \$2,594,891 are presented as prepayments in the combined balance sheet. The BPU amortizes the prepayment as a component of fuel costs over the remaining six years of the agreement on a straight-line basis.

5. Fixed Assets

Fixed assets used in the governmental fund types are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets) that are immovable and of value only to the Unified Government are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not included in the general fixed assets account group nor capitalized in the proprietary funds.

Property, plant and equipment of the proprietary funds of the Unified Government are recorded at cost or estimates of original cost. Property, plant and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of Sewer System and Public Levee fixed assets is recorded in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. Interest on projects for the Board of Public Utilities is included in the rate base; therefore, interest has not been capitalized.

Property, plant and equipment of the enterprise funds of the Unified Government are depreciated using the straight-line method over the following estimated useful lives:

Sewer System Fund –	
Sewer lines	50 years
Treatment plants and other facilities	33 years
Equipment	6 to 20 years

Public Levee Fund –	
Structures and improvements	10 to 30 years
Land improvements	30 years
Equipment	3 to 15 years
Sunflower Hills Golf Course Fund -	
Structures and improvements	30 to 40 years
Equipment	5 years

Depreciation for the BPU is computed on a straight-line basis using the following composite rates:

Production plant	1.67% to 4.00%
Transmission and distribution	1.67% to 6.67%
General plant	2.27% to 10.0%

Depreciation on enterprise fund assets acquired or constructed with contributed equity is closed to the contributed capital equity account.

6. Impairment of Long-Lived Assets and Long-Lived Assets to be Disposed

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell. The Unified Government has not recorded any impairment of long-lived assets in 2001.

7. Payment in-Lieu-of Taxes

The BPU is required by a Charter Ordinance to remit 5.9 percent of gross operating revenues to the Unified Government, amounting to \$8,914,184 during 2001, as payment in-lieu-of taxes. The payment is a component of utility bills and is collected by the BPU on behalf of the Unified Government. Therefore, it is not an element of operating revenues or expenses.

8. Compensated Absences

Unified Government of Wyandotte County/Kansas City, Kansas employees. The number of vacation days awarded to a permanent, full-time employee is dependent upon the individual employee's number of continuous years of service. The number of days of annual vacation range from 11 to 28 days for full-time regular employees, 15 to 30 days for command officers of the police and fire departments, and 240 to 288 hours for fire officers on 24-hour shifts. Selected part-time employees accrue one-half the number of hours accrued by full-time regular employees. Employees are not eligible to use the earned time until one year of continuous service is completed. If certain conditions are satisfied and if appropriate approval is received, an employee may carry over to the following year earned and unused vacation time.

Permanent, full-time employees also earn and accumulate sick leave time at the rate of 10 hours for each minimum month of service. Selected part-time employees accrue sick leave time at the rate of one-half the full-time rate (5 hours) for each minimum month of service. Unused sick leave may be carried over indefinitely. Payment of unused sick leave will be made upon separation of employment based on a prorated formula. Based on attendance, employees may exchange up to five unused sick days per year for current payment, depending upon the availability of funds.

The current portion of the liabilities associated with the governmental fund types are included in accrued salaries and wages payable, and the current year expenditures include the amounts accrued during the year that were liquidated with expendable available financial resources. The balance of the liabilities for accrued vacation and sick pay benefits have been recorded in the general long-term debt account group, representing the Unified Government's commitment to fund such costs from future operations.

Proprietary fund types accrue vacation and sick pay as earned. The liabilities are based on current salary costs and the vested portion of accumulated benefits.

BPU employees. Under the terms of the BPU's personnel policy, employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation days. Employees may carry over a maximum of eighty hours for vacation hours earned after 1997. Sick leave can be accrued up to 1,760 hours. Employees who resign with at least fifteen years of service are paid for 75 percent of accumulated sick leave. All employees are paid for accumulated sick leave upon retirement or death.

The BPU accrues vacation and sick pay as earned. The liabilities are based on current salary costs and the vested portion of accumulated benefits. The liability for BPU compensated absences is recorded with accrued wages and expenses.

9. Long-term Obligations

The Unified Government reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

10. Fund Equity

Reservations of fund balance. The fund balances of the governmental fund types include the following reservations, which represent amounts that are not appropriable or are legally segregated for a specific purpose:

- Reserved for encumbrances - used to segregate a portion of fund balance legally restricted for the future payment of outstanding encumbrances.
- Reserved for alcohol diversion - used to segregate a portion of fund balance legally restricted for special alcohol programs.

Designations of fund balance. The fund balances of the governmental fund types include the following designations, which represent tentative management plans that are subject to change:

- Designated for restricted sales taxes - used to segregate a portion of fund balance for local sales tax pledged for capital improvements.

Reservations of retained earnings. A portion of the retained earnings of the BPU is reserved as a contingency for emergencies.

Contributed capital. The contributed capital of the proprietary fund represents equity acquired prior to January 1, 2001 through capital grants and capital contributions from developers, customers or other funds.

11. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that represents financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

12. Reclassifications

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

13. Recently Issued Accounting Standards

GASB Statement No. 33, "Recipient Reporting for Certain Shared Nonexchange Revenues" was implemented for the year ended December 31, 2001. The adoption of this statement's provisions did not have a material effect on the financial statements.

The Governmental Accounting Standards Board (GASB) has issued several statements not yet implemented by the Unified Government. The statements that may have an impact are as follows:

No. 34, "Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments", issued June 1999, will be effective for the fiscal year ending December 31, 2002. Earlier implementation is allowed. Statement No. 34, summarized below, imposes new standards for financial reporting. Management has not yet completed its assessment of this statement; however, it will have a material effect on the overall financial statement presentation.

The new financial statement guidelines in Statement 34 are the culmination of many years of study and deliberation by the GASB. For the first time, financial managers will be required to share their insights in a management's discussion and analysis (MD&A) that gives readers an analysis of the government's overall financial position and results of the previous year's operations.

Financial statements will be presented under a dual perspective – a government-wide perspective (new) and a fund level perspective. For the first time, the annual report will include government-wide financial statements prepared using full accrual accounting for all of the government's activities, not just those that cover costs by charging a fee for services, as was previously required. Governments will report all capital assets, including infrastructure, in a government-wide statement of net assets and will report depreciation expense, the cost of using up capital assets, in the statement of activities. Infrastructure assets will be reported, but may not be required to be depreciated, under certain circumstances. The net assets of a government will be broken down into three categories: (1) invested in capital assets, net of related debt, (2) restricted, and (3) unrestricted. A statement of activities will be presented in at

least the same level of detail provided in the governmental fund statements: generally, expenses and program revenues by function. Program expenses will include all direct expenses; governments that allocate overhead and other indirect expenses to individual programs will show the allocation in a separate column. Special and extraordinary items will be reported separately from other revenues and expenses. This way, users will see if the government's conventional, recurring revenues and expenses balanced.

Statement No. 34 requires governments to continue to present fund level financial statements with information about funds. The focus of these fund-based statements has been sharpened, however, by requiring governments to report information about their most important or major funds (those whose revenues, expenditures/expenses, assets, or liabilities are at least 10% of the total for the fund category or type – governmental or enterprise, and at least 5% of the aggregate amount for all governmental and enterprise funds), including a government's general fund. Fund-based statements for governmental activities (generally, those supported by tax revenues) will continue to report the flow of current financial resources (generally cash and other assets that can easily be converted to cash).

To help users understand and assess the relationship between fund-based and government-wide financial statements, governments will present a summary reconciliation that will show the interplay between the two types of statements.

Governments will continue to provide budgetary comparison information in their annual reports – as required supplementary information. An important change, however, is a requirement to add the government's original budget to the current comparison of final budget and actual results.

Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements", issued in March 2000, clarifies the application of existing standards for distinguishing the respective portions of certain types of liabilities that should be reported as governmental fund liabilities and expenditures and general long-term liabilities of the government. The effective date of this Interpretation coincides with the effective date of Statement 34, or fiscal year ended December 31, 2002.

GASB Statement No. 37, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus", was issued in June 2001 and amends Statement No. 34, described above. The amendments to GASB 34 were made to clarify certain provisions, including the requirements of the Management's Discussion and Analysis, adoption of the modified approach for infrastructure assets, program revenue classifications and major fund criteria. Statement No. 37 also eliminates the requirement to capitalize construction-period interest for governmental activities and changes the minimum level of detail required for business-type activities in the statement of activities from segments to different identifiable activities. The provisions of Statement No. 37 will be simultaneously implemented with Statement 34, effective for fiscal year ended December 31, 2002.

GASB Statement No. 38, "Certain Financial Statement Disclosures", was also issued in June 2001. This Statement establishes and modifies disclosure requirements related to the summary of significant accounting policies, actions taken to address violations of significant finance-related legal and contractual provisions, debt and lease obligations, short-term debt, disaggregation of receivable and payable balances, and interfund balances and transfers. The provisions of this Statement are generally effective when the provisions of GASB Statement No. 34 are required to be implemented, except that requirements related to short-term debt, receivable and payable balances, interfund balances, and interfund transfers may be implemented one year later, or fiscal year ended December 31, 2003.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**A. Budgetary Information**

State statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds, expendable trust funds, debt service funds and enterprise funds, (unless the fund is specifically exempted by statute). The statutes provide for the following sequence and timetable of the legal annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The Unified Government has the following levels of budget control:

- The legal level of control is established at the fund level by State statutes, which also permits the transfer of budgeted amounts from one object or purpose to another within the same fund.
- The Unified Government further controls spending by requiring that no expenditures be committed that would exceed the amount appropriated for the spending category (e.g., Personal Services, Contractual Services) without the department first obtaining approval.
- As allowed by State statute, the governing body can increase the fund level expenditures by amending the budget. An amendment may only be made for previously unbudgeted increases in revenue other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication, the hearing may be held and the governing body may amend the budget at that time.

Budget comparison statements are presented for each budgeted fund showing the actual receipts and expenditures compared to budgeted receipts and expenditures. Residual equity transfers to close funds can exceed the amount budgeted for that object code. The Unified Government of Wyandotte County/Kansas City, Kansas budget amendments are shown in the following chart. The Unified Government of Wyandotte County/Kansas City, Kansas budget amounts presented in the statements that compare actual expenditures to the budget are the amended amounts.

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Fund	Original Budget	Increase (Decrease)	Amended Budget
General	\$123,680,075	\$1,892,445	\$125,572,520
Special Revenue:			
Appraisal	1,794,665	67,219	1,861,884
Arts	48,000	(1,000)	47,000
Community Development	4,810,594	2,974,322	7,784,916
Court Trustee	332,284	77,345	409,629
Election	846,459	(15,731)	830,728
Extension Council	305,900	(14,900)	291,000
Fair Buildings	223,065	(8,065)	215,000
Health Department	2,423,057	(315,461)	2,107,596
Historical Museum	205,076	(72,618)	132,458
Library	517,883	100,000	617,883
Mental Health	487,350	(12,350)	475,000
Parks	2,008,326	185,103	2,193,429
Service Program for the Elderly	1,072,714	(12,148)	1,060,566
Soil Conservation	55,000	(500)	54,500
Special 911 Tax	1,001,973	(192,473)	809,500
Special Alcohol and Drug	331,434	45,000	376,434
Special Law Enforcement	330,074	157,094	487,168
Special Parks and Recreation	150,000	0	150,000
Special Street and Highway	8,183,229	1,328,960	9,512,189
Tourism and Convention	328,715	31,814	360,529
Debt Service - City	16,104,220	(617,172)	15,487,048
Debt Service - County	6,049,275	(200,000)	5,849,275
Public Levee Enterprise	1,088,176	12,271	1,100,447
Sewer System Enterprise	19,406,769	3,643,606	23,050,375
Sunflower Hills Golf Course	1,131,898	36,980	1,168,878

All legal operating budgets are prepared using the modified cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments for future payments and are supported by a document evidencing the commitment, such as purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end, except for capital project funds appropriations that are carried forward until such time as the project is completed or terminated. Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled. Accordingly, the data presented in the budgetary comparison statements differ from the data presented in the financial statements prepared in accordance with accounting principles generally accepted in the United States of America

A legal operating budget is not required for the following Unified Government funds:

- Capital Projects
- Internal Service
- Special Revenue: Auto License
- Special Revenue: Enhanced Enterprise Loans
- Special Revenue: Special Grants
- Trust and Agency

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Controls over spending in the above non-budgeted funds, which are not subject to the legal budget requirements, are maintained by the review and internal appropriation process established by management.

B. Budget / GAAP Reconciliation

As described in Note II.A. above, the actual data presented in the budgetary comparison statements differ from the data reported in accordance with GAAP. The following schedules are presented to provide a correlation between the different bases of reporting:

Revenue and other sources:	General Fund	Special Revenue Funds	Debt Service Funds
GAAP basis revenues	\$ 115,144,178	\$ 39,693,995	\$ 22,976,551
Revenue adjustments	2,140,899	(69,802)	135,860
Capital lease proceeds	(2,567,006)	-	-
Eliminate non-budgeted funds	-	(16,990,508)	-
Cancellation of prior year encumbrances, budgeted funds	1,532,888	586,525	-
Budgetary basis revenue	\$ 116,250,959	\$ 23,220,210	\$ 23,112,411
Expenditures and other uses:			
GAAP basis expenditures	\$ 121,808,975	\$ 40,537,005	\$ 20,789,722
Expenditure adjustments	40,328	5,906	-
Capital lease expenditures	(1,525,196)	-	-
Eliminate non-budgeted funds	-	(16,372,276)	-
Change in reserve for encumbrances	(1,432,744)	(395,720)	-
Cancellation of prior year encumbrances, budgeted funds	1,532,888	586,525	-
Budgetary basis expenditures	\$ 120,424,251	\$ 24,361,440	\$ 20,789,722

C. Fund Balance Deficits

At December 31, 2001, the Capital Proejct fund had a deficit fund balance of \$27,033,583. The deficit will be financed through the sale of bonds in 2002.

III. DETAILED NOTES ON THE FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

Deposits. At year-end, the Unified Government's, excluding the BPU, carrying amount of deposits was \$82,275,806 and the bank balance was \$83,119,474.

Bank balance amounts are classified into the following three categories of credit risk:

1. Insured or collateralized with securities held by the Unified Government or by its agent in the entity's name.
2. Collateralized with securities held by the pledging financial institution's trust department or agent in the Unified Government's name.
3. Uncollateralized (this included any bank balance that was collateralized with securities held by the pledging financial institution, or by trust department or agent but not in the Unified Government's name).

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At year-end, the Unified Government's bank deposit balances categorized by level of risk were as follows:

	Category 1	Category 2	Category 3	Total
Bank Balance	\$ 83,119,474	\$ -	\$ -	\$ 83,119,474
Less: reconciling items	843,668	-	-	843,668
Book balance	\$ 82,275,806	\$ -	\$ -	\$ 82,275,806

Reconciling items primarily include outstanding checks and deposits which were in transit at year-end, and investment interest.

State law requires that collateral be pledged equal to or greater than 100 percent of the market value of the entity's deposits.

As of December 31, 2001, deposits in ten banks totaled \$83,119,474 and were collateralized by the banks with securities having a total market value of \$142,391,381.

Investments. Investments are categorized into the following three categories of credit risks:

1. Insured or registered, or securities held by the Unified Government or its agent in the government's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Unified Government's name.
3. Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the Unified Government's name.

At year-end, the Unified Government's, excluding the BPU, investment balances categorized by level of risk were as follows:

	Category 1	Category 3	Not Subject to Categorization	Total
Repurchase agreements	\$57,512,000	\$ -	\$ -	\$ 57,512,000
U.S. Treasury Notes	19,249,984	19,422,244	-	38,672,228
Assets held by trustee:				
Sales Tax Special Obligation Revenue Bonds	-	-	9,801,864	9,801,864
Revolving Loan Fund	-	-	9,723,347	9,723,347
Capital Lease	-	-	2,851,696	2,851,696
Total Investments	\$76,761,984	\$19,422,244	\$ 22,376,907	\$118,561,135

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A reconciliation of cash and investments for the reporting entity as shown on the Combined Balance sheet follows:

	Unified Government	BPU	TOTAL
Cash on hand	\$ 13,309	\$ -	\$ 13,309
Carrying amount of deposits	82,275,806	10,405,874	92,681,680
Designated assets	-	15,859,960	15,859,960
Cash with others	2,649,216	-	2,649,216
Investments	38,672,228	-	38,672,228
Investments not subject to categorization:			
Unified Government trust accounts	22,376,907	16,012,132	38,389,039
Kansas Municipal Investment Pool	-	19,594,505	19,594,505
Repurchase agreements	57,512,000	-	57,512,000
Total	\$ 203,499,466	\$ 61,872,471	\$ 265,371,937

	Unified Government	BPU	TOTAL
Cash and temporary investments	\$ 165,423,359	\$ 34,208,991	\$ 199,632,350
Restricted cash and temporary investments	36,827,226	2,501,814	39,329,040
Deposits with Trustee	1,248,881		
Restricted and unrestricted investments	-	25,161,666	\$ 25,161,666
Total	\$ 203,499,466	\$ 61,872,471	\$ 264,123,056

BPU Deposits. At December 31, 2001, the carrying amount of the BPU's deposits, including certificates of deposit, was \$16,452,542 and the bank balance was \$20,258,263. Of the bank balance, \$600,000 was insured by federal depository insurance, \$9,558,263 was held at the Federal Reserve in book entry form under a joint custody arrangement with the BPU, and \$10,100,000 was covered by a banker's surety bond held by a third-party bank in the BPU's name. Investments of \$19,594,505 were held in the Kansas Municipal Investment Pool (shown as cash and cash equivalents) and are not categorized. Investments in treasuries of \$9,149,534 were held by UMB Bank, N.A. (the BPU's third party safekeeping agent) in the BPU's name. The fair value of the Kansas Municipal Investment Pool is the same as the value of the pool shares.

BPU Investments. At December 31, 2001, the BPU's bond reserves of \$16,012,132 were held with outside entities in investment pools not evidenced by securities that exist in physical or book entry form and are not categorized.

B. Fixed Assets

Activity in the general fixed assets account group for the year ended December 31, 2001 was as follows:

	Balance Jan 1, 2001	Additions	Deletions	Balance Dec 31, 2001
Land	\$ 9,537,745	\$ 198,025	\$ 16,515	\$ 9,719,255
Buildings	98,917,668	6,696,743	3,469,507	102,144,904
Improvements other than buildings	15,504,174	4,461,351	-	19,965,525
Machinery and equipment	93,225,381	4,528,410	1,521,367	96,232,424
Construction in progress	-	134,820	-	134,820
Net investment in Joint Venture	5,000,000	-	-	5,000,000
Total	\$ 222,184,968	\$ 16,019,349	\$ 5,007,389	\$ 233,196,928

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The following is a summary of proprietary fund type fixed assets for the government as of December 31, 2001, net of accumulated depreciation:

	Sewer System	Public Levee	Sunflower Hills Golf Course	BPU
Land and land improvements	\$ 1,862,393	\$ 116,598	\$ -	\$ 6,270,447
Structures and improvements including plants	56,054,506	4,055,443	2,385,514	603,199,258
Sewer lines	100,838,221	2,144	-	-
Transmission and distribution	-	-	-	300,669,275
Equipment	27,112,214	288,104	961,030	-
Less: accumulated depreciation	(93,607,939)	(2,881,757)	(2,375,602)	(429,271,220)
Construction in progress	17,690,297	-	-	48,025,556
Total	\$ 109,949,692	\$ 1,580,532	\$ 970,942	\$ 528,893,316

C. Interfund Receivables and Payables

A summary of interfund receivables and payables at December 31, 2001 is as follows:

	Interfund Receivables	Interfund Payables
General	\$ 458,854	\$ 142,738
Special Revenue Funds:		
Community Development	80,881	435,997
Health Department	300,135	786
Parks	-	35
Service Program for the Elderly	-	554
Special Grants Fund	124,900	303,474
Special Law Enforcement	-	118,057
Enterprise Funds:		
Sewer System	-	72,254
Solid Waste	59,240	-
Tax Collection	49,257	-
Workers' Compensation	628	-
Total	\$ 1,073,895	\$ 1,073,895

D. Operating Leases

The Public Levee leases facilities and land to various companies in the Fairfax Industrial District. These leases are for varying lengths from one month to 34 years, and require the payment of minimum annual rentals. The following is a schedule of future minimum rentals to be received on non-cancelable operating leases as of December 31, 2001:

Year ending December 31,	
2002	\$ 715,165
2003	453,315
2004	226,974
2005	137,467
2006	126,697
Thereafter	508,489
Total	\$ 2,168,107

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E. Temporary Notes

Kansas law permits the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance. At December 31, 2001, the Unified Government had the following in temporary notes:

Bridges and Viaducts	\$ 5,121,350
Computer Equipment (SOLIS)	2,338,000
Judgments	607,000
Public Buildings	16,839,100
Sanitary Sewage Treatment	6,792,400
Tax Increment Finance	12,414,980
Street Improvements	11,982,450
Total	\$ 56,095,280

All temporary notes at December 31, 2001 have a maturity of no later than October 1, 2002 and have interest rates ranging from 2.4% to 4.1%.

F. Long-term Debt

Summary of General Long-Term Debt. The following is a summary of changes in general long-term debt of the Unified Government for the year ended December 31, 2001:

	Outstanding Jan 1, 2001	Additions	Deletions	Outstanding Dec 31, 2001
General Obligation:				
General obligation bonds	\$ 127,192,971	\$ -	\$ 10,292,321	\$ 116,900,650
Tax Increment Financed GO Bonds	2,980,000	-	150,000	2,830,000
Special assessment debt with government commitment	1,487,466	-	-	1,487,466
Accreted interest on bonds	11,695,941	544,210	2,899,493	9,340,658
Compensated absences	21,235,260	1,190,583	-	22,425,843
Capital lease	3,286,084	1,299,506	2,027,629	2,557,961
Claims and judgments	742,324	-	292,324	450,000
Unfunded pension obligation	723,963	-	67,441	656,522
Subtotal-General Obligation	169,344,009	3,034,299	15,729,208	156,649,100
Limited Obligation:				
Certificates of participation	7,700,000	-	7,170,000	530,000
Section 108 loan	5,301,970	-	147,000	5,154,970
Sales tax obligation bonds	24,300,413	28,665,000	-	52,965,413
Subtotal-Limited Obligation	37,302,383	28,665,000	7,317,000	58,650,383
Total	\$ 206,646,392	\$ 31,699,299	\$ 23,046,208	\$ 215,299,483

Special Assessment and General Obligation Bonds. The remaining debt service requirements for general obligation and special assessment bonds will be paid from the respective bond and interest funds with future property tax revenues and special assessment taxes.

At December 31, 2001, the bonds outstanding for the Unified Government consisted of the following:

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Description and Purpose	Amount of Original Issue	Range of Final Maturity Dates	Range of Interest Rates	Amount Outstanding Dec 31, 2001
City of Kansas City, KS				
1990 GO Bonds-GO portion	\$ 93,375,000	2004	5.90-7.30%	\$ 2,663,808
1991 GO Bonds-GO portion	21,597,980	2004	4.90-6.90%	4,876,842
1991 GO Bonds-SA portion	3,765,000	2004	6.80-6.90%	1,487,466
1995 GO Bonds	82,400,000	2005-2010	4.50-7.10%	64,385,000
1997 GO Bonds	10,700,000	2017	5.10-5.45%	9,640,000
1999 GO Bonds	19,950,000	2000-2004	4.50-5.125%	18,225,000
1996 Renaissance Refund GO Bonds	1,535,000	2004	5.35-6.40%	655,000
Subtotal	233,322,980			101,933,116
Wyandotte County				
2/1/93 GO Bonds	5,050,000	2009	3.60-7.30%	2,215,000
7/1/98 GO Refunding	28,705,000	2005	3.80-4.30%	17,070,000
Subtotal	33,755,000			19,285,000
Total	\$ 267,077,980			\$ 121,218,116

Annual debt service requirements to maturity for bonds outstanding of the Unified Government are as follows:

Year ending December 31,	Principal	Interest
2002	\$ 10,846,256	\$ 9,944,992
2003	11,334,260	9,574,197
2004	13,212,600	7,804,324
2005	13,250,000	4,583,446
2006	11,110,000	3,860,271
Thereafter	61,465,000	11,376,353
Total	\$ 121,218,116	\$ 47,143,583

Capital Leases. The Unified Government has equipment under various capital leases in the general fixed assets account group. To account for financing leases, the Unified Government charges payments made during the fiscal period as debt service in governmental funds. In the year that the asset is received, the Unified Government records the present value of future lease payments as a capital outlay expenditure and as an offsetting other financing source. The present value of payments due in future periods is shown as a liability in the general long-term debt account group, and the cost of the asset is recorded in the general fixed asset account group.

The BPU entered into a lease-purchase agreement for capital equipment for the Nearman water treatment facility and the Cayenta customer billing system.

Certificates of Participation. The Unified Government has Certificates of Participation outstanding from 1992 for the acquisition of the Sewer System established by the former County and acquired by the former City in an annexation

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Annual debt service requirements on the Capital Leases and Certificates of Participation are as follows:

	Equipment	Certificates of Participation	BPU
Year ended December 31,			
2002	\$ 1,468,102	\$ 111,065	\$ 1,954,993
2003	981,740	111,228	1,478,176
2004	299,977	110,947	1,001,358
2005	-	110,210	1,001,358
2006	-	109,000	751,018
Thereafter	-	112,350	-
Total minimum lease payments	2,749,819	664,800	6,186,903
Less: Amount representing interest	(191,858)	(134,800)	(566,225)
Present Value of Minimum Lease Payments	\$ 2,557,961	\$ 530,000	\$ 5,620,678

Section 108 Loan. During 2000, the Unified Government entered into a loan agreement with the U.S. Department of Housing and Urban Development (HUD) for funding of \$6,040,000 for the construction of the new downtown hotel project. As of December 31, 2000, \$5,301,790 was advanced to the Unified Government. The Unified Government entered into a loan agreement with KCK Hotel Group, L.L.C. in February 2001, with the repayment terms of the agreement designed to cover principal and interest owed by the Unified Government on the Section 108 loan.

Claims and Judgments. Various legal actions and claims against the Unified Government presently pending involve: personal injury (including workers' compensation claims), alleged discriminatory personnel practices, property damages, civil rights complaints and other miscellaneous claims. The Unified Government generally follows the practice of recording liabilities resulting from claims and legal actions only when it is probable that a liability has been incurred and the amount can be reasonably estimated. As of December 31, 2001, liabilities of \$450,000 recorded in the General Long Term Debt Account Group relating to such claims and legal actions.

Unfunded Pension Obligation. See Note IV.E. for further explanation.

The following schedule represents the annual payments required for Claims and Judgments and the Unfunded Pension Obligation and the Section 108 Loan:

	Claims and Judgments	Unfunded Pension Obligation	Section 108 Loan
Year ended December 31,			
2002	\$ 450,000	\$ 100,545	\$ 157,000
2003	-	93,506	168,000
2004	-	86,961	180,000
2005	-	80,874	193,000
2006	-	75,213	206,000
Thereafter	-	219,423	4,250,970
Total	\$ 450,000	\$ 656,522	\$ 5,154,970

Sales Tax Limited Obligation Bonds. Bonds in connection with the Kansas International Speedway Corporation Project were issued in the amount of \$24,300,413 during January 1999, with a final maturity date of 2027 and interest rates ranging from 4.2% to 5.25%. The Sales Tax Limited Obligation Revenue Bonds are payable from the state and local sales taxes to be generated within the redevelopment district (Project Area A) created for the speedway project. The Unified Government may, but is not obligated to, appropriate local sales tax from

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outside the redevelopment district, to the extent that sales tax collections from the district are unavailable or insufficient for annual debt service requirements.

In February 2001, the Unified Government issued \$28,665,000 of Series 2001 Sales Tax Special Obligation Revenue Bonds in connection with the development and infrastructure costs related to a 400-acre tract of land constituting the Prairie-Delaware Redevelopment Project Area B. The bonds have interest rates ranging from 4.0% to 5.1%, and have a final maturity date of 2020. The bonds are payable from the state and local sales taxes to be generated within the Prairie-Delaware Redevelopment District. The bonds will be “subordinated” to other Sales Tax Special Obligation Revenue Bonds to be issued in 2002 for other development projects within Project Area B. Therefore, the sales tax generated from the Project Area B redevelopment district will be first applied to the bonds to be issued in 2002, then to the Series 2001 bonds. The Unified Government may, but is not obligated to, appropriate local sales tax from outside the redevelopment district, to the extent that sales taxes from the district are unavailable or insufficient for annual debt service requirements.

Pursuant to the issuance of these Sales Tax Special Obligation Bonds, the Unified Government and the State of Kansas have entered into a Redevelopment District Tax Distribution Agreement. The agreement provides that the principal of, accreted value and interest on these Bonds will be paid proportionately by the Unified Government and the State of Kansas amounting to 28.3939% and 71.60602% respectively. The state of Kansas has moneys restricted aggregating \$1,248,882 for the benefit of future debt service requirements. The Unified Government has established restricted funds for future debt service aggregating \$3,580,544 in the Capital Projects fund.

Annual debt service requirements to maturity for these bonds are as follows:

	Principal	Interest
Year ended December 31,		
2002	\$ -	\$ 2,123,266
2003	-	2,123,266
2004	-	2,123,266
2005	-	2,123,266
2006	693,607	2,243,518
Thereafter	52,271,806	43,093,752
Total	\$ 52,965,413	\$ 53,830,334

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KS

NOTES TO THE FINANCIAL STATEMENTS

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Proprietary Fund Revenue Bonds. The following is a summary of changes in long-term debt of the Unified Government proprietary funds for the year ended December 31, 2001:

	Outstanding Jan 1, 2001	Additions	Deletions	Outstanding Dec 31, 2001
Sewer System revenue bonds:				
1991A bonds	\$ 3,554,218	\$ -	\$ -	\$ 3,554,218
1997A bonds	1,540,000	-	30,000	1,510,000
1997B bonds	2,385,000	-	2,385,000	-
Interest accreted	3,053,907	453,418	-	3,507,325
Sewer System State Revolving Loan	14,176,299	97,122	648,004	13,625,417
Public Levee revenue bonds	140,000	-	35,000	105,000
Subtotal	24,849,424	550,540	3,098,004	22,301,960
Board of Public Utility revenue bonds:				
1991 Series	12,004,460	-	4,286,970	7,717,490
1992 Series	23,972,749	-	315,000	23,657,749
1994 Series	118,640,000	-	-	118,640,000
1998 Series	75,720,000	-	3,145,000	72,575,000
1999 Series	24,025,000	-	1,050,000	22,975,000
Accreted interest	27,952,003	-	1,326,942	26,625,061
Unamortized loss on refunding	(6,000,310)	-	(1,199,824)	(4,800,486)
Unamortized premium	280,410	-	10,265	270,145
Subtotal	276,594,312	-	8,934,353	267,659,959
Total	\$ 301,443,736	\$ 550,540	\$ 12,032,357	\$ 289,961,919

At December 31, 2001, the various proprietary funds had the following bonds outstanding:

Description and Purpose	Amount of Original Issue	Range of Final Maturity Dates	Range of Interest Rates	Amount Outstanding Dec 31, 2001
Sewer System revenue bonds:				
1991A bonds	\$ 3,554,218	2004	6.70-6.85%	\$ 3,554,218
1997A bonds	1,620,000	2007	3.90-4.65%	1,510,000
Sewer System State Revolving Loan	16,156,502	2018	3.39-3.44%	13,625,417
Public Levee revenue bonds	550,000	2004	9.00-9.63%	105,000
Subtotal	21,880,720			18,794,635
Board of Public Utilities:				
Revenue bonds:				
1991 Series	67,479,054	2003	5.60-6.80%	7,717,490
1992 Series	80,444,756	2016	4.70-6.90%	23,657,749
1994 Series	159,225,000	2023	6.25-6.40%	118,640,000
1998 Series	81,375,000	2028	4.00-5.25%	72,575,000
1999 Series	25,325,000	2028	5.00-5.95%	22,975,000
Subtotal	413,848,810			245,565,239
Total	\$ 435,729,530			\$ 264,359,873

Revenue bond ordinances related to the issuance of Sewer System revenue bonds provide for specific debt covenant requirements including; the establishment of special reserve accounts. At December 31, 2001, the Unified Government was in compliance with these covenants.

The revenue bond ordinances of the BPU require, among other things, that special reserves and accounts be established and maintained. Additionally, the ordinances require the BPU to establish rates and collect charges sufficient to pay the operating, maintenance and debt service costs of the utilities and to provide net operating income, before depreciation and payment in lieu of taxes, of at least 120 percent of the maximum annual debt service due on the outstanding bonds of the BPU. All of the BPU's utility plant facilities are pledged under the

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terms of the ordinances. The BPU was in compliance with the above requirements as of December 31, 2001.

The Unified Government entered into three agreements with the State of Kansas Department of Health and Environment in 1996 and 1997. These agreements resulted in the State loaning money to the Unified Government's Water Pollution Control Division for the purpose of capital expenditures to improve the sewer system. Advances are made at the time for paying costs related to the approved loan. The State and Unified Government agreed on an amortization schedule for the entire amount of the loans. If the final loan amount is less than the approved total, an amended amortization schedule will be developed. The following chart represents the adopted amortization schedule and is not reflective of the amount actually borrowed and outstanding to date.

Annual debt service requirements to maturity for the proprietary fund revenue bonds are as follows:

	Sewer System		Sewer System State Revolving Loan		Public Levee		Board of Public Utilities	
	Prinicpal	Interest	Prinicpal	Interest	Prinicpal	Interest	Prinicpal	Interest
2002	\$ 1,358,245	\$ 1,410,184	\$ 640,026	\$ 480,070	\$ 35,000	\$ 10,106	\$ 9,400,404	\$ 16,741,728
2003	1,272,962	1,491,650	661,981	458,115	35,000	6,738	9,357,086	16,739,574
2004	1,188,011	1,567,617	684,690	435,407	35,000	3,369	9,469,266	16,244,820
2005	395,000	53,106	708,177	411,950	-	-	9,467,918	16,211,598
2006	415,000	34,681	732,470	387,627	-	-	8,620,592	16,150,628
Thereafter	435,000	15,229	10,846,659	2,423,601	-	-	199,249,973	146,868,009
Total	\$ 5,064,218	\$ 4,572,467	\$ 14,274,003	\$ 4,596,770	\$ 105,000	\$ 20,213	\$ 245,565,239	\$ 228,956,357

G. Non-Obligatory Debt

1. Defeased Bonds

In prior years, the Unified Government defeased various bond issues by creating separate, irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the Unified Government's general long-term debt account group or respective proprietary funds. As of December 31, 2001, the amount of defeased debt outstanding but removed from the financial statements included \$69,101,986 in general government bonds, \$583,971 in Sewer System bonds, and \$81,203,194 in Board of Public Utilities bonds.

2. Conduit Debt

The Unified Government has issued revenue bonds not directly obligated by the Unified Government which are generally used to finance construction or renovation of facilities on government land or the acquisition of equipment. The bonds are paid solely from revenues generated from entities for whom the bonds are issued. The total amount at December 31, 2001 was \$1,407,666,600 for the Industrial Revenue Bonds, \$199,640,000 for Sales Tax Special Obligation Revenue Bonds, \$529,376,057 for the Single Family and Collateralized Mortgage Revenue Bonds, and \$31,196,354 for Multifamily Housing Revenue Bonds. These bonds do not constitute an indebtedness or pledge of the faith and credit of the Unified

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NOTES TO THE FINANCIAL STATEMENTS

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Government, and accordingly have not been reported in the accompanying financial statements.

H. Contributed Capital

The changes in the Unified Government's contributed capital accounting for its proprietary funds were as follows:

	Sewer System	Public Levee	Sunflower Hills Golf Course	BPU
Balance, January 1, 2001	\$ 57,057,613	\$ 1,233,698	\$ 640,840	\$ 23,676,240
Current year net depreciation on contributed assets	(2,181,474)	(23,033)	(67,025)	-
Other changes	-	-	-	(592,248)
Balance, December 31, 2001	\$ 54,876,139	\$ 1,210,665	\$ 573,815	\$ 23,083,992

I. Interfund Transfers

A summary of operating interfund transfers is as follows:

Operating transfer from:	Transfer to:					Total
	General	Capital Projects	Debt Service	Sewer System	Special Grants	
General	\$ -	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 811,950	\$ 5,811,950
Capital Projects	-	-	140,647	88,118	-	228,765
Auto License	166,098	-	-	-	-	166,098
Sewer System	500,000	-	-	-	-	500,000
Special 911	-	-	291,000	-	-	291,000
Special Law Enforcement	-	-	-	-	118,057	118,057
Sunflower Hills Golf	150,000	-	-	-	-	150,000
Total	\$ 816,098	\$ 2,500,000	\$ 2,931,647	\$ 88,118	\$ 930,007	\$ 7,265,870

IV. OTHER INFORMATION

A. Risk Management

The Unified Government's insurance coverage consists of both self-insurance and policies maintained with various carriers. Exposure to various risks associated primarily with weather related incidents such as wind, hail and storm damage is covered by property insurance. There have been no settlements in excess of insurance coverage during any of the prior four fiscal years. There has been no significant change in insurance coverage from the previous fiscal year.

Accident and Health. The Unified Government is both self-insured and fully insured for accident and health claims. Claims for Unified Government employees (except for BPU employees) are administered through a third party administrator for the Unified Government's self-insured plan. Premiums are paid by employer and employee contributions into an internal service fund and are available to pay claims and costs of an administrative service agreement. An excess insurance policy covers individual claims in excess of \$125,000. Incurred but not reported claims of \$775,000 have been accrued as a liability. In 2001, \$13,486,411 was paid for claims and administrative costs. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The BPU is self-insured on essentially up to 100% of their health claims.

Workers' Compensation. The Unified Government is self-insured for workers' compensation. Premiums are paid from the general fund into an internal service fund and available to pay claims, claim reserves and administrative costs of the program. During 2001, a total of \$1,365,000 was paid in benefits and administrative costs from the fund. An excess coverage insurance policy covers individual claims in excess of \$350,000. Incurred but not reported claims of \$1,200,000 have been accrued as a liability. The Unified Government attorney makes significant estimates in determining amounts of unsettled claims under the self-insurance program. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The BPU is self-insured to the first \$350,000 per employee / per occurrence for workers' compensation. Claims exceeding \$350,000 and up to \$35,000,000 per employee / per occurrence are fully insured.

General Liability. The Unified Government is also self-insured for liability claims with no premium paid to any insuring firm. All liability claims are reviewed, challenged if appropriate, and processed for payment at the agreed amount by the Legal Department. Kansas statutes limit the liability in tort cases to \$500,000.

The following is a summary of the changes in the unpaid claims liability:

	Workers' Compensation	Health Insurance	General Liability	BPU Workers' Compensation
January 1, 2000 Liability Balances	\$ 1,500,000	\$ 820,000	\$ 963,038	\$ 2,217,329
Claims and changes in estimates	964,565	8,811,774	204,202	7,778,705
Claim Payments	(1,264,565)	(8,761,774)	(424,916)	(8,339,963)
December 31, 2000 Liability Balances	1,200,000	870,000	742,324	1,656,071
Claims and changes in estimates	1,450,048	10,439,854	46,962	8,663,575
Claim Payments	(1,285,048)	(10,534,854)	(339,286)	(8,902,107)
December 31, 2001 Liability Balances	\$ 1,365,000	\$ 775,000	\$ 450,000	\$ 1,417,539

B. Segment Information - Enterprise Funds

The Unified Government maintains three enterprise funds that provide the following services:

Sewer System. The Sewer System provides sewage disposal services to the residents of the Unified Government.

Public Levee. The Public Levee accounts for operations of government-owned leased facilities in the Fairfax Industrial District.

Board of Public Utilities. The Board accounts for the electric and water utility services provided to Unified Government residents and businesses.

Sunflower Hills Golf Course. This accounts for operations of the government-owned golf course.

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Selected segment information for the year ended December 31, 2001, is as follows:

	Sewer System	Public Levee	Sunflower Hills Golf Course	BPU
Operating revenues	\$ 16,272,022	\$ 1,080,506	\$ 976,691	\$ 163,820,501
Depreciation and amortization expense	5,131,437	161,468	157,920	24,441,114
Operating income (loss)	(994,479)	97,400	14,003	12,009,678
Special assessment taxes	226,607	-	-	-
Operating transfers in	88,118	-	-	-
Operating transfers out	(500,000)	-	(150,000)	-
Net income (loss)	1,219,507	162,782	(108,505)	(1,802,303)
Property and equipment additions	5,308,514	-	208,514	24,573,196
Net working capital (includes restricted amounts)	16,907,215	1,415,991	440,940	65,910,182
Total assets	129,691,076	3,177,453	1,427,330	692,179,393
Long-term bonds (less current maturities)	20,838,715	70,000	-	258,259,555
Retained earnings	\$ 49,782,688	\$ 1,628,588	\$ 739,605	\$ 337,277,841

C. Commitments and Contingent Liabilities

Litigation. The Unified Government is a defendant in various legal actions pending or in process for tax appeals, property damage and miscellaneous claims. The ultimate liability that might result from the final resolution of the above matters is not presently determinable. Management and the Unified Government's counsel are of the opinion that the final outcome of the cases will not have an adverse material effect on the Unified Government's financial statements.

Under Kansas statutes, should the courts sustain any of the litigation against the Unified Government, the Government may issue no-fund warrants to cover any resulting over-expenditures not anticipated in the current year budget. The Unified Government is then required to levy sufficient ad valorem property taxes in the first levying period following issuance to retire such warrants. This tax levy is without limitation.

Redevelopment District Projects. During December 2001, the Unified Government issued \$65,000,000 of Sales Tax Special Obligation Bonds to Cabela's Retail, Inc (Cabela's) and \$64,305,000 of Sales Tax Special Obligation Revenue Bonds to Nebraska Furniture Mart (NFM). These bonds are payable solely from state and local sales taxes to be generated within the redevelopment district created for construction of the sites to be occupied by Cabela's and NFM, and thus are considered conduit debt by the Unified Government (See Note III.G.2.). Bond proceeds will be used by Cabela's and NFM for infrastructure and site improvements. The Unified Government owns the land upon which the developments are being created. As part of the development agreements, the Unified Government has entered into ground leases with Cabela's and NFM, which allow them to lease the property for \$1 for a term of 75 years.

Up to \$14,000,000 from the Cabela's bonds will be used for construction of a movie theatre, which upon completion will be owned by the Unified Government. The Unified Government is responsible for cost overruns in the event construction costs exceed the budgeted \$14,000,000.

As of year-end, the Unified Government had entered into a lease agreement with Cabela's to lease back the real property noted above. "Special Basic Rent" of \$4,000,000 will be paid by the Unified Government, commencing in November 2002 at an interest rate of 6.055% over a 20 year period. Funding for the payments will come from amounts received by the Unified Government under a rate agreement entered into with the BPU. "Theatre Basic Rent" of

\$10,000,000 will be paid by the Unified Government over 20 years commencing after the theatre opens for business. Rents shall be funded from ticket sales and concession revenues. The Unified Government has no obligation for any shortfall in the event receipts from the BPU agreement or ticket sales and concession revenues are not sufficient to cover payments required by the lease. In the event of default, Cabela's has the right to terminate the lease and take possession of, and title in, the theater and real property.

Environmental Matters. The Unified Government is subject to various laws and regulations with respect to environmental matters such as underground storage facilities and air and water quality. The cost of complying with existing and future changes to laws and regulations cannot be estimated; however, compliance with such laws and regulations may necessitate substantial expenditures.

Unified Government management also expects to make future capital improvements related to fire suppression and other life safety code requirements. Costs related to these projects have yet to be determined, but are expected to be significant.

Construction Commitments. At December 31, 2001, construction contract commitments were as follows:

Sewer System	\$ 1,860,786
Public Levee	44,331
Sunflower Hills Golf Course	23,920
Internal Improvements	6,689,602
Board of Public Utilities	-
Total	\$ 8,618,639

Grants. Intergovernmental grant awards are subject to audit and adjustments by funding agencies. Award revenues received for expenditures that are disallowed are repayable to the funding agency. In the opinion of management, any amounts that may ultimately be refunded would not have a material impact on these general purpose financial statements.

Sandstone Amphitheater. The Unified Government has an agreement with Contemporary Group to operate the Sandstone Amphitheater. Under this agreement, the Unified Government receives a percentage of ticket sales for each performance. The proceeds received under the agreement are used to pay the principal and interest on the related bond issue. The Unified Government is liable for the bond payments if the amounts received from the operator are not sufficient to meet the semi-annual principal and interest requirements on the bond.

Power Sales Agreements. Total revenue from the power sales agreements for the year ended December 31, 2001 was approximately \$9,478,000.

Coal Contracts. The BPU has coal contracts with minimum purchase provisions that expire at various dates through 2017 with options to renew. The purchase price is based on the cost of acquiring and delivering the fuel.

D. Employee Retirement Plans

There are five contributory defined benefit retirement plans covering substantially all of its employees. The Unified Government was required to make contributions to four of the plans for the year ended December 31, 2001.

KPERS and KP&F. Plan description. The Unified Government participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's

Retirement System (KP&F). Both are part of a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (400 SW 8th Avenue, Suite 200; Topeka, KS 66603-3925) or by calling 1-800-228-0366.

Funding Policy. State law establishes the KPERS member-employee contribution rate at 4% of covered salary and establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established by statute for the first six months of 2001 is 2.77%. The KPERS employer rate established by statute for the last six months of 2001 is 3.37%. The Unified Government's contributions to KPERS for the years ending December 31, 2001, 2000, and 1999 were \$1,179,969, and \$1,074,078 and \$1,066,851, respectively, equal to the statutory required contributions for each year. The KP&F uniform participating employer rate established for fiscal years beginning in 2001 is 6.97% for Sheriff's department personnel and 13.46% for Police and Fire department personnel. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. The Unified Government's contributions to KP&F for the years ending December 31, 2001, 2000, and 1999, were \$5,133,983, \$5,365,191 and \$5,067,408, respectively, equal to the statutory required contributions for each year.

BPU Plan. The Employees' Retirement Pension Plan (the Plan) of the BPU is a single employer, contributory defined benefit pension plan. The Plan issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained from the Board of the Pension Trustees of the Employees' Retirement Pension Plan. The Plan is governed by State Statutes which in essence provide for the establishment of a Board of Pension Trustees and provides authorization for the Plan to take control and custody of all assets, property, and funds presently held, controlled, and in the possession of the Plan's Board of Pension Trustees. The BPU does not act in a fiduciary or trustee capacity for the Plan and, as such, the Plan's financial activities are not reported in the BPU combined financial statements. The BPU's total payroll for the year ended December 31, 2001 was approximately \$38,292,000 of which approximately \$37,711,000 was payroll of Plan participants.

All full-time BPU employees who are 30 years of age or older are eligible to participate in the Plan. Benefits vest after five years of service or at age 55, whichever comes first.

BPU employees who retire at or after age 55 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.8 percent of their average salary multiplied by the years of credited service. The Board of Pension Trustees approved an increase in the multiplier from 1.8 percent to 2.2 percent effective January 1, 2001. In addition, on January 1 of each year after retirement, the monthly benefit is increased by 3 percent, prorated for the number of months in the first retirement year. The Plan also provides death benefits. The benefit provisions and all other requirements are established by State Statutes.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KS

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Funding is provided by contributions from Plan members and the Board based on rates negotiated between the Board and its employees.

Members contributed 5.5 percent of their annual compensation. The Board contributes an amount that matches the member contributions plus an amount calculated by the Plan's actuary to amortize the net past service liability over no more than the remaining portion of the forty-year period that began January 1, 1970.

Total contributions were \$4,111,382 for the year ended December 31, 2001. Of the total contributions, the BPU contributed \$2,427,912 (6.6 percent of current covered payroll), and the Plan participants contributed \$2,055,691 in 2001 (5.5 percent of current covered payroll).

Unaudited Required Supplementary Information – Schedule of Funding Progress
(Dollars in millions)

Actuarial Valuation Date, January 1	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(a/b) Funded Ratio	(b-a) Unfunded AAL (UAAL)	(c) Covered Payroll	((b-a)/(c)) UAAL as a Percentage of Covered Payroll
1999	252.5	196.9	128.2	(55.6)	33.5	(166.0)
2000	291.5	215.0	135.6	(76.5)	34.5	(221.7)
2001	321.5	255.6	125.8	(65.9)	37.7	(174.8)

Three-year Trend Information

Fiscal Year Ending	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation (Asset)
December 31, 1999	-	N/A	\$(7,380,008)
December 31, 2000	\$649,876	374.1	(9,147,256)
December 31, 2001	2,733,745	88.8	(8,841,423)

The annual pension cost and net pension asset as of January 1, 2001 is as follows:

	2001
Annual required contribution	\$3,025,754
Interest on net pension obligation	(731,781)
Adjustment to annual required contribution	439,772
Annual pension cost	\$2,733,745
Contributions made	2,427,912
Decrease in net pension asset	(305,833)
Net pension asset, beginning of year	9,147,256
Net pension asset, end of year	<u>\$8,841,423</u>

The information presented in the required supplemental information was determined as part of the actuarial valuations as of the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2001	
Actuarial cost method	Entry age	
Amortization method	Level percent closed	
Remaining amortization period	Forty years beginning January 1, 1970	
Asset valuation method	Average adjusted asset method	
Actuarial assumptions:		
Investment rate of return	8 percent	
Projected salary increase based on age:	<u>Age</u>	<u>Salary Scale</u>
	30	7.5%
	40	6.0%
	70	4.5%

Unified Government Plan. The employees' pension plan is a separate employee retirement plan administered by the Unified Government. Currently, there are 9 retirees or their spouses receiving plan benefits. There are no employees contributing to the plan. These individuals elected in 1962 to remain in this plan instead of participating in KPERs. The most recent actuarial study was prepared in 1998 and estimated total pension payments for 1999 through 2030 to be approximately \$656,522. The Unified Government has made no provision to fund these payments but includes an estimate of the annual expense in the general fund budget. Payments made to plan retirees for the year ended December 31, 2001 were \$103,297. This future payable is included in the general long-term debt account group.

Other Post-Employment Benefits.

1. Former County Plan. The former County plan provides post-retirement medical benefits to retired employees until the retiree is eligible for coverage under another plan or reaches the age of sixty-five years. Retirees will be eligible for the plans and rates offered to regular employees. Employees must be fifty-five years of age and have twenty-five consecutive years of service.

2. BPU plan. In addition to the pension benefits described above, the BPU, under its own authority, provides postretirement medical benefits to retired employees and their dependents. These benefits are funded as claims are incurred.

Employees are given a ninety-day window to retire with medical coverage at ages 55, 57, 59, and 61. If employees do not elect to retire within ninety days of the above birthday thresholds, they are not eligible for postretirement medical coverage until reaching age 62.

The retiree plan is a comprehensive major medical plan with a \$100 deductible or \$200 per family. The plan pays 80 percent of the next \$12,500 of allowable charges and 100 percent thereafter. The plan has a lifetime maximum of \$250,000.

Benefits cease at the earlier of the date the retired employee attains age 65 or death. Spouse benefits end at the earlier of the date the spouse attains age 65, the date the employee attains age 65, or the spouse's death.

Retirees are not required to contribute toward the cost of the postretirement benefits until age 65. There are 182 participants eligible to receive benefits under this plan as of January 1, 2001.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KS

NOTES TO THE FINANCIAL STATEMENTS

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	<u>2001</u>
Change in benefit obligation:	
Postretirement benefit obligation at January 1	\$ 24,010,623
Service cost	821,538
Interest cost	1,549,738
Benefits paid	(669,367)
Actuarial (gain) loss	(1,372,929)
Postretirement benefit obligation at December 31	<u>\$ 24,339,603</u>
	<u>2001</u>
Change in plan assets:	
Fair value of plan assets at January 1	\$ -
Fair value of plan assets at December 31	-
Funded status	24,339,603
Unrecognized net transition (obligation)	(11,852,146)
Unrecognized prior service cost	(812,500)
Unrecognized net gain (loss)	2,090,923
Postretirement benefit obligation at December 31	<u>\$ 13,765,880</u>

The discount rate was 7.0 percent in 2001.

	<u>2001</u>
Components of net periodic postretirement benefit cost:	
Service cost	\$ 821,538
Interest cost	1,579,738
Amortization of transition obligation	846,582
Amortization of prior service cost	125,000
Amortization of actuarial gains	<u>(96,176)</u>
Net periodic postretirement benefit cost	<u>\$ 3,276,682</u>

Assumed health care cost trend rates have a significant effect on the amounts reported for the postretirement health care plan. A one-percentage point change in assumed health care cost trend rates would have the following effects:

	<u>1% Point Increase</u>	<u>1% Point Decrease</u>
Effect on total of service and interest cost component	\$ 258,621	\$ (223,473)
Effect on postretirement benefit obligation	2,175,961	(1,997,394)

E. Subsequent Events

In January and March 2002, the Unified Government issued \$33,685,390 and \$28,954,715, respectively, of Series 2002 temporary notes. The notes carry interest rates ranging from 1.55% to 2.45%, and mature between November 2002 and February 2003. Of the amount issued above, \$33,685,390 and \$17,853,393 were renewals of temporary notes described in Note III.E.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

GENERAL FUND

The **General Fund** is the principal operating fund containing all activity not required to be reported in a separate fund. This fund accounts for revenues and expenses that were formally City and County operations. Revenues are received from taxes, fees, intergovernmental revenue, rents and other sources. Expenses support general operations including court programs, public safety, public works, facilities maintenance, economic development and administrative functions. Financing for the purchase of capital equipment and projects not debt financed are also included.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMPARATIVE BALANCE SHEET

GENERAL FUND

	<u>2001</u>	<u>2000</u>
ASSETS		
Cash and investments	\$17,479,418	\$14,247,812
Restricted cash and temporary investments	3,195,858	1,934,250
Receivables (net of uncollectible)		
Taxes	48,297,305	37,348,372
Accounts	520,493	518,272
Notes	212,719	521,029
Interest	1,240,361	1,968,233
Due from other funds	458,854	10,569,287
Due from other governments	449,372	334,000
Special assessment	153,314	148,927
TOTAL ASSETS	<u>\$72,007,694</u>	<u>\$67,590,182</u>
LIABILITIES		
Accounts and contracts payable	\$2,272,000	\$3,169,597
Accrued Wages and other	3,160,759	2,873,181
Due to others	403,149	303,307
Due to other funds	142,738	336,321
Due to other governments	1,041	642
Deferred revenue	44,596,681	32,822,017
TOTAL LIABILITIES	<u>50,576,368</u>	<u>39,505,065</u>
FUND BALANCE		
Reserved for encumbrances	2,327,700	3,760,444
Unreserved fund balance	7,748,333	7,898,716
Designated for restricted sales taxes	11,355,293	16,425,957
TOTAL FUND BALANCE	<u>21,431,326</u>	<u>28,085,117</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$72,007,694</u>	<u>\$67,590,182</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

GENERAL FUND

	2001	2000
REVENUES		
Taxes	\$84,649,096	\$82,849,829
Intergovernmental	4,661,970	6,361,333
Charges for services	9,137,783	9,049,798
Fines, forfeitures and penalties	3,519,771	3,297,323
Interest income	5,562,275	4,906,607
Licenses, permits and fees	773,306	626,703
Miscellaneous	3,413,096	4,625,896
TOTAL REVENUES	<u>111,717,297</u>	<u>111,717,489</u>
EXPENDITURES		
Current		
Executive and administrative	14,177,456	14,701,556
Improvements and public facilities	16,506,350	17,818,281
Public safety	70,185,191	70,170,651
Judicial	6,395,206	6,552,550
Neighborhood, economic and community development	3,460,860	4,455,862
Community and recreation services	2,998,182	3,174,715
Debt Service		
Principal	1,907,512	1,700,689
Interest	366,268	168,225
TOTAL EXPENDITURES	<u>115,997,025</u>	<u>118,742,529</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	816,098	313,753
Operating transfers out	(5,811,950)	(2,585,257)
Proceeds from sale of assets	5,791	859,332
Proceeds from sale of land	37,986	0
Proceeds of capital lease	2,567,006	1,536,126
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,385,069)</u>	<u>123,954</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(6,664,797)</u>	<u>(6,901,086)</u>
FUND BALANCE		
Beginning of year	28,085,117	34,986,203
Residual equity transfers	11,006	0
End of year	<u>\$21,431,326</u>	<u>\$28,085,117</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

GENERAL FUND

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Taxes	\$81,887,068	\$85,510,440	\$83,132,322	\$2,378,118
Intergovernmental Revenues	6,067,333	4,661,970	4,765,747	(103,777)
Charges for Services	9,094,416	9,333,707	8,021,332	1,312,375
Fines, Forfeitures and Penalties	3,297,323	3,519,771	3,326,550	193,221
Interest Earnings	5,157,345	6,304,243	5,220,800	1,083,443
Licenses and Permits	626,703	773,306	670,000	103,306
Miscellaneous Revenues	5,436,747	5,287,646	4,327,508	960,138
TOTAL REVENUES	111,566,935	115,391,083	109,464,259	5,926,824
EXPENDITURES				
Executive and administrative	14,725,827	14,239,321	16,519,103	2,279,782
Improvements and public facilities	17,515,939	16,460,502	18,613,420	2,152,918
Public safety	70,010,859	70,932,573	71,560,278	627,705
Judicial	6,499,826	6,508,291	7,200,347	692,056
Neigh/Econ/Comm Development	4,313,049	3,509,435	5,662,631	2,153,196
Community and recreation services	3,153,755	2,962,179	3,245,148	282,969
Other	0	0	1,500,000	1,500,000
TOTAL EXPENDITURES	116,219,255	114,612,301	124,300,927	9,688,626
OTHER FINANCING SOURCES(USES)				
Operating transfers in	313,753	816,098	4,622,631	(3,806,533)
Operating transfers out	(478,405)	(5,811,950)	(1,271,594)	(4,540,356)
Proceeds from sale of assets	2,000	5,792	6,000	(208)
Proceeds from sale of land	857,332	37,986	27,400	10,586
TOTAL OTHER FINANCING (USES)	694,680	(4,952,074)	3,384,437	(8,336,511)
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(3,957,640)	(4,173,292)	(11,452,231)	7,278,939
UNENCUMBERED FUND BALANCE				
Beginning of year	20,739,894	16,782,254	16,598,023	184,231
Residual equity transfers	0	11,006	0	11,006
End of year	\$16,782,254	\$12,619,968	\$5,145,792	\$7,474,176

SPECIAL REVENUE FUNDS

The primary source of revenue of these funds is governmental allocations or special taxes.

The **Appraisal Fund** provides support of activities related to evaluating and assigning market valuation to all property within Wyandotte County in accordance with Kansas State Statutes.

The **Arts Grants Fund** expends funding for arts programs and projects that promote appreciation, participation and education provided by the Kaw Valley Arts and Humanities, Inc. and the Children's Museum.

The **Auto License Fund** operates the Motor Vehicle Department responsible for collection of registration fees, sales taxes, personal property taxes and other fees associated with registration of vehicles as per regulations of the Kansas Department of Revenue.

The **Community College Tuition Fund** disburses funds for out-of-district tuition payments for courses not offered by Kansas City, Kansas Community College. This fund was closed to the General Fund in 2001.

The **Community Development Fund** is the Unified Government's entitlement grant from the U.S. Department of Housing and Urban Development (HUD). Federal regulation requires this fund be used to support services and activities to the benefit of "low and moderate" income households or areas of the city and county requiring special attention.

The **Court Trustee Fund** supports the Court Trustee Office in providing services to children by establishing or enforcing court orders. All generated revenue is used to pay for child support enforcement activities.

The **Elections Fund**, established to account for the administration of community-wide elections in Wyandotte County.

The **Enhanced Enterprise Loans Fund** combines an Economic Development Initiative grant with Section 108 loans to enable commercial investment in a designated zone of the City.

The **Extension Council Fund** supports administration in providing researched-based information concerning community development, agriculture and economics developed by Kansas State University and reporting problem areas related to these programs back to the University.

The **Fair Building Fund** provides for construction and maintenance of fair association buildings.

The **Health Department Fund** provides funding to support the County Health Department operations and capital expenditures for county health purposes.

The **Historical Museum Fund** accounts for the operations of the Wyandotte County Historical Society and Museum.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

SPECIAL REVENUE FUNDS
continued

The **Library Fund** collects library taxes to support the services of the Kansas City, Kansas Public Library.

The **Mental Health Fund** disburses funds for a variety of community mental health services provided by contracted, nonprofit corporations.

The **Mental Retardation Fund** provides funds to support mental health or mental retardation services.

The **Parks Fund** provides funding for operations, maintenance and recreational activities within county parks.

The **Service Program for the Elderly Fund** provides services for those citizens age 60 and over such as: senior centers, transportation, education, and health-related concerns.

The **Soil Conservation Fund** establishes moneys to support the activities of the Board of Supervisors of the Conservation District, a self-governed state sub-division administered by a five-member board of elected supervisors.

The **Special 911 Tax Fund** provides for the purchase of 9-1-1 emergency related equipment and telephone services. Revenues are comprised of monthly service fees collected by the local telephone company and remitted to the Unified Government.

The **Special Alcohol Programs Fund** includes two separate fund programs:

The Special Alcohol Program Grant Program receives its funding from a portion of the Government's liquor tax moneys. Expenditures are restricted to providing services and/or programs for alcohol abuse prevention, treatment or education.

The Alcohol Diversion Program is funded through collection of fines from persons found in violation of driving under the influence of alcohol, K.S.A. 8-1567. Again, expenditures are used to fund community services targeting alcohol related programs.

The **Special Grants Fund** accounts for grant revenues and related expenditures in the areas of Law Enforcement, Supportive Housing, Aging, Health, Community Correction, District Court, District Attorney, and other grants.

The **Special Law Enforcement Fund** obtains revenues from drug related court forfeitures and confiscated property. Expenditures are restricted to drug enforcement related programs.

The **Special Parks and Recreation Fund** supports designated park improvement projects. Revenues for this fund are generated from a portion of liquor sales receipts within the Unified Government.

The **Special Street and Highway Fund** finances road improvement, development and maintenance. Revenues are generated primarily from motor fuel taxes collected by the State.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

SPECIAL REVENUE FUNDS
continued

The **Tourism and Convention Promotion Fund** receives its revenue from transient guest taxes levied on hotel and motel lodging within the city. These moneys are apportioned to the Chamber of Commerce, maintenance and repair of the Reardon Civic Center, and a hotel reserve fund for future hotel development.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL SPECIAL REVENUE FUNDS

ASSETS	Appraisal	Arts Grants	Auto License
Cash and investments	\$300,309	\$1,465	\$497,720
Restricted cash and investments	0	0	955
Receivables (net of uncollectible)			
Taxes	1,726,280	32,867	0
Accounts	0	0	0
Notes	0	0	0
Interest	0	0	0
Due from other funds	0	0	0
Due from other governments	28,867	632	0
Special assessments	0	0	0
TOTAL ASSETS	\$2,055,456	\$34,964	\$498,675
LIABILITIES			
Accounts and contracts payable	\$3,525	\$0	\$2,109
Accrued wages and other	34,853	0	15,582
Due to others	0	0	165
Due to other funds	0	0	0
Due to other governments	0	0	311,129
Deferred revenue	1,726,280	32,867	0
TOTAL LIABILITIES	1,764,658	32,867	328,985
FUND BALANCE			
Reserved for encumbrances	1,185	0	2,034
Reserved for alcohol diversion program	0	0	0
Unreserved fund balance	289,613	2,097	167,656
TOTAL FUND BALANCE	290,798	2,097	169,690
TOTAL LIABILITIES AND FUND BALANCE	\$2,055,456	\$34,964	\$498,675

continued

Community College Tuition	Community Development	Court Trustee	Elections	Enhanced Enterprise Loans	Extension Council
\$0	\$226,339	\$248,342	\$407,735	\$14,990	\$5,044
0	241,932	0	0	9,723,347	0
0	0	0	843,576	0	266,063
0	0	0	0	0	0
0	0	0	0	971,942	0
0	0	0	0	404,608	0
0	80,881	0	0	0	0
0	311,797	0	10,722	0	5,101
0	212,615	0	0	0	0
\$0	\$1,073,564	\$248,342	\$1,262,033	\$11,114,887	\$276,208
\$0	\$89,419	\$1,079	\$6,505	\$0	\$0
0	20,692	7,811	9,755	0	0
0	34,378	0	0	0	0
0	435,997	0	0	0	0
0	14,464	0	0	1,596,382	0
0	212,615	0	843,576	0	266,063
0	807,565	8,890	859,836	1,596,382	266,063
0	1,233,839	100	12,104	4,393	0
0	0	0	0	0	0
0	(967,840)	239,352	390,093	9,514,112	10,145
0	265,999	239,452	402,197	9,518,505	10,145
\$0	\$1,073,564	\$248,342	\$1,262,033	\$11,114,887	\$276,208

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL SPECIAL REVENUE FUNDS - continued

ASSETS	Fair Building	Health Department	Historical Museum
Cash and investments	\$8,872	\$733,949	\$0
Restricted cash and investments	0	90	113,071
Receivables (net of uncollectible)			
Taxes	141,639	1,203,544	183,897
Accounts	0	105	0
Notes	0	0	0
Interest	0	0	0
Due from other funds	0	300,135	0
Due from other governments	2,748	23,782	1,737
Special assessments	0	0	0
TOTAL ASSETS	\$153,259	\$2,261,605	\$298,705
LIABILITIES			
Accounts and contracts payable	\$0	\$21,219	\$546
Accrued wages and other	0	46,905	1,415
Due to others	0	78	0
Due to other funds	0	786	0
Due to other governments	0	0	0
Deferred revenue	141,639	1,203,544	183,897
TOTAL LIABILITIES	141,639	1,272,532	185,858
FUND BALANCE			
Reserved for encumbrances	0	11,328	0
Reserved for alcohol diversion program	0	0	0
Unreserved fund balance	11,620	977,745	112,847
TOTAL FUND BALANCE	11,620	989,073	112,847
TOTAL LIABILITIES AND FUND BALANCE	\$153,259	\$2,261,605	\$298,705

continued

Library	Mental Health	Mental Retardation	Parks	Service Program for the Elderly	Soil Conservation
\$68,561	\$14,137	\$208,157	\$607,917	\$191,988	\$1,051
0	0	0	0	0	0
603,981	435,874	521,171	1,295,884	755,932	40,692
0	0	0	1,580	80	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	8,417	10,012	25,851	14,607	790
0	0	0	0	0	0
\$672,542	\$458,428	\$739,340	\$1,931,232	\$962,607	\$42,533
\$0	\$0	\$31,643	\$22,992	\$103,614	\$0
0	0	3,182	29,989	13,401	0
0	0	0	0	0	0
0	0	0	35	554	0
0	0	0	0	0	0
603,981	435,874	521,171	1,295,884	755,932	40,692
603,981	435,874	555,996	1,348,900	873,501	40,692
0	0	(234)	59,231	11,844	0
0	0	0	0	0	0
68,561	22,554	183,578	523,101	77,262	1,841
68,561	22,554	183,344	582,332	89,106	1,841
\$672,542	\$458,428	\$739,340	\$1,931,232	\$962,607	\$42,533

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL SPECIAL REVENUE FUNDS - continued

ASSETS	Special 911 Tax	Special Alcohol Programs	Special Grants
Cash and investments	\$1,084,409	\$362,782	\$4,824,128
Restricted cash and investments	0	127,283	0
Receivables (net of uncollectible)			
Taxes	151,552	0	0
Accounts	0	0	0
Notes	0	0	0
Interest	0	0	10,974
Due from other funds	0	0	124,900
Due from other governments	0	0	57,069
Special assessments	0	0	0
TOTAL ASSETS	\$1,235,961	\$490,065	\$5,017,071
LIABILITIES			
Accounts and contracts payable	\$0	\$0	\$678,679
Accrued wages and other	0	0	170,146
Due to others	0	0	0
Due to other funds	0	0	303,474
Due to other governments	0	0	1,656,163
Deferred revenue	0	0	0
TOTAL LIABILITIES	0	0	2,808,462
FUND BALANCE			
Reserved for encumbrances	107,045	0	1,095,280
Reserved for alcohol diversion program	0	179,712	0
Unreserved fund balance	1,128,916	310,353	1,113,329
TOTAL FUND BALANCE	1,235,961	490,065	2,208,609
TOTAL LIABILITIES AND FUND BALANCE	\$1,235,961	\$490,065	\$5,017,071

Special Law Enforcement Program	Special Parks and Recreation	Special Street and Highway	Tourism and Convention Program	TOTALS	
				2001	2000
\$864,108	\$135,218	\$4,127,620	\$305,007	\$15,239,848	\$14,201,887
21,809	0	0	0	10,228,487	12,700,249
0	0	0	0	8,202,952	6,949,374
0	0	0	0	1,765	111,765
0	0	0	0	971,942	450,000
0	0	0	0	415,582	12,523
0	0	0	0	505,916	548,419
0	0	683,175	80,461	1,265,768	1,052,041
0	0	0	0	212,615	245,534
\$885,917	\$135,218	\$4,810,795	\$385,468	\$37,044,875	\$36,271,792
\$44,242	\$18,114	\$777,756	\$0	1,801,442	\$1,137,484
0	0	123,135	0	476,866	338,358
248,409	0	0	0	283,030	335,081
118,057	0	0	0	858,903	960,859
0	0	0	0	3,578,138	3,830,938
0	0	0	0	8,264,015	7,032,575
410,708	18,114	900,891	0	15,262,394	13,635,295
67,129	16,256	2,127,427	0	4,748,961	5,427,025
0	0	0	0	179,712	179,712
408,080	100,848	1,782,477	385,468	16,853,808	17,029,760
475,209	117,104	3,909,904	385,468	21,782,481	22,636,497
\$885,917	\$135,218	\$4,810,795	\$385,468	\$37,044,875	\$36,271,792

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

ALL SPECIAL REVENUE FUNDS

	Appraisal	Arts Grants	Auto License
REVENUES			
Taxes	\$1,547,896	\$34,461	\$0
Intergovernmental revenue	29,086	12,604	0
Charges for services	24	0	0
Fines, forfeitures and penalties	0	0	96,507
Interest income	0	0	0
Licenses, permits and fees	0	0	672,747
Miscellaneous revenues	1,957	0	28,760
TOTAL REVENUES	1,578,963	47,065	798,014
EXPENDITURES			
Executive and administrative	1,658,411	0	649,612
Improvements and public facilities	0	0	0
Public Safety	0	0	0
Judicial	0	0	0
Health and welfare	0	0	0
Neigh/Econ/Comm Development	0	0	0
Community and recreation services	0	47,000	0
Debt service			
Principal	0	0	0
Interest	0	0	0
TOTAL EXPENDITURES	1,658,411	47,000	649,612
OTHER FINANCING SOURCES (USES)			
Operating transfers in	0	0	0
Operating transfers out	0	0	(166,098)
Proceeds from loan	0	0	0
Proceeds for sale of land	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	(166,098)
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(79,448)	65	(17,696)
FUND BALANCE			
Beginning of year	370,246	2,032	187,386
Residual Equity Transfers	0	0	0
End of year	\$290,798	\$2,097	\$169,690

continued

Community College Tuition	Community Development	Court Trustee	Elections	Enhanced Enterprise Loans	Extension Council
\$0	\$18,970	\$0	\$584,737	\$0	\$278,357
0	3,156,355	0	0	37,500	5,817
0	0	0	2,979	0	0
0	0	455,555	0	0	0
0	16,017	0	0	481,018	0
0	0	0	0	0	0
0	208,373	6,919	7,551	0	0
0	3,399,715	462,474	595,267	518,518	284,174
0	0	0	646,298	0	0
0	90,396	0	0	0	0
0	0	0	0	0	0
0	0	325,465	0	0	0
0	0	0	0	0	291,000
0	3,739,029	0	0	953,240	0
0	77,430	0	0	0	0
0	0	0	0	147,000	0
0	0	0	0	83,560	0
0	3,906,855	325,465	646,298	1,183,800	291,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	2,200	0	0	0	0
0	2,200	0	0	0	0
0	(504,940)	137,009	(51,031)	(665,282)	(6,826)
11,006	770,939	102,443	453,228	10,183,787	16,971
(11,006)	0	0	0	0	0
\$0	\$265,999	\$239,452	\$402,197	\$9,518,505	\$10,145

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

ALL SPECIAL REVENUE FUNDS - continued

	Fair Buildings	Health Department	Historical Museum
REVENUES			
Taxes	\$149,855	\$1,286,841	\$94,652
Intergovernmental revenue	67,868	69,508	0
Charges for services	0	470,335	45
Fines, forfeitures and penalties	0	0	0
Interest income	0	0	0
Permits and licenses	0	49,895	0
Miscellaneous revenues	0	241,289	66
TOTAL REVENUES	217,723	2,117,868	94,763
EXPENDITURES			
Executive and administrative	0	0	0
Improvements and public facilities	0	0	0
Public Safety	0	0	0
Judicial	0	0	0
Health and welfare	0	2,005,446	0
Neigh/Econ/Comm Development	0	0	0
Community and recreation services	215,000	0	35,360
Debt service			
Principal	0	0	0
Interest	0	0	0
TOTAL EXPENDITURES	215,000	2,005,446	35,360
OTHER FINANCING SOURCES (USES)			
Operating transfers in	0	0	0
Operating tranfers out	0	0	0
Proceeds from loan	0	0	0
Proceeds from sale of land	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	2,723	112,422	59,403
FUND BALANCE			
Beginning of year	8,897	876,651	53,444
Residual Equity Transfers	0	0	0
End of year	\$11,620	\$989,073	\$112,847

continued

Library	Mental Health	Mental Retardation	Parks	Service Program for the Elderly	Soil Conservation
\$621,476	\$465,152	\$547,334	\$1,404,441	\$796,631	\$43,091
0	0	14,543	279,324	151,151	10,665
0	0	0	314,134	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	2,112	1,953	0
621,476	465,152	561,877	2,000,011	949,735	53,756
0	0	0	0	0	0
0	0	0	0	600,999	0
0	0	0	0	0	0
0	0	0	0	0	0
0	474,999	504,907	0	515,185	54,500
0	0	0	0	0	0
617,882	0	0	1,960,747	0	0
0	0	0	0	0	0
0	0	0	0	0	0
617,882	474,999	504,907	1,960,747	1,116,184	54,500
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,594	(9,847)	56,970	39,264	(166,449)	(744)
64,967	32,401	126,374	543,068	255,555	2,585
0	0	0	0	0	0
\$68,561	\$22,554	\$183,344	\$582,332	\$89,106	\$1,841

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

ALL SPECIAL REVENUE FUNDS - continued

	Special 911 Tax	Special Alcohol Programs	Special Grants
REVENUES			
Taxes	\$683,167	\$202,847	\$0
Intergovernmental revenue	0	0	13,825,180
Charges for services	0	0	64,334
Fines, forfeitures and penalties	0	59,390	0
Interest income	0	0	63,878
Permits and licenses	0	0	0
Miscellaneous revenues	0	3,380	790,577
TOTAL REVENUES	683,167	265,617	14,743,969
EXPENDITURES			
Executive and administrative	0	0	494,312
Improvements and public facilities	0	0	836,303
Public Safety	221,026	157,099	1,024,241
Judicial	0	0	4,798,688
Health and welfare	0	0	6,865,445
Neigh/Econ/Comm Development	0	0	346,851
Community and recreation services	0	0	6,926
Debt service			
Principal	0	0	0
Interest	0	0	0
TOTAL EXPENDITURES	221,026	157,099	14,372,766
OTHER FINANCING SOURCES (USES)			
Operating transfers in	0	0	930,007
Operating transfers out	(291,000)	0	0
Proceeds from loan	0	0	0
Proceeds from sale of land	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(291,000)	0	930,007
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	171,141	108,518	1,301,210
FUND BALANCE			
Beginning of year	1,064,820	381,547	907,399
Residual Equity Transfers	0	0	0
End of year	\$1,235,961	\$490,065	\$2,208,609

Special Law Enforcement Program	Special Parks and Recreation	Special Street and Highway	Tourism and Convention Program	TOTALS	
				2001	2000
\$67,612	\$199,849	\$0	\$404,115	\$9,431,484	\$9,042,946
0	0	7,414,488	0	25,074,089	35,197,459
0	0	0	0	851,851	756,355
181,317	0	0	0	792,769	1,098,039
508	0	0	0	561,421	377,435
0	0	0	0	722,642	713,090
1,932	0	32,663	0	1,327,532	1,228,853
<u>251,369</u>	<u>199,849</u>	<u>7,447,151</u>	<u>404,115</u>	<u>38,761,788</u>	<u>48,414,177</u>
0	0	0	0	3,448,633	3,433,800
0	0	8,587,704	0	10,115,402	7,387,508
295,754	0	0	0	1,698,120	1,500,212
19,042	0	0	0	5,143,195	5,227,389
0	0	0	0	10,711,482	11,350,431
0	0	0	245,752	5,284,872	10,265,838
0	291,611	0	0	3,251,956	2,861,640
0	0	76,128	0	223,128	493,181
0	0	1,502	0	85,062	82,939
<u>314,796</u>	<u>291,611</u>	<u>8,665,334</u>	<u>245,752</u>	<u>39,961,850</u>	<u>42,602,938</u>
0	0	0	0	930,007	379,227
(118,057)	0	0	0	(575,155)	(628,159)
0	0	0	0	0	5,301,970
0	0	0	0	2,200	0
<u>(118,057)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>357,052</u>	<u>5,053,038</u>
(181,484)	(91,762)	(1,218,183)	158,363	(843,010)	10,864,277
656,693	208,866	5,128,087	227,105	22,636,497	11,772,220
0	0	0	0	(11,006)	0
<u>\$475,209</u>	<u>\$117,104</u>	<u>\$3,909,904</u>	<u>\$385,468</u>	<u>\$21,782,481</u>	<u>\$22,636,497</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: APPRAISAL

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$1,493,917	\$1,547,896	\$1,515,796	\$32,100
Intergovernmental revenue	122,748	29,086	30,000	(914)
Charges for services	130	24	100	(76)
Miscellaneous revenue	1,363	11,386	700	10,686
TOTAL REVENUES	<u>1,618,158</u>	<u>1,588,392</u>	<u>1,546,596</u>	<u>41,796</u>
EXPENDITURES				
Executive and administrative	1,688,439	1,659,599	1,861,884	202,285
TOTAL EXPENDITURES	<u>1,688,439</u>	<u>1,659,599</u>	<u>1,861,884</u>	<u>202,285</u>
REVENUES OVER (UNDER) EXPENDITURES	(70,281)	(71,207)	(315,288)	244,081
UNENCUMBERED FUND BALANCE				
Beginning of year	431,099	360,818	360,818	0
End of year	<u>\$360,818</u>	<u>\$289,611</u>	<u>\$45,530</u>	<u>\$244,081</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: ARTS GRANTS

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$34,604	\$34,461	\$33,390	\$1,071
Intergovernmental revenue	5,602	12,604	13,000	(396)
TOTAL REVENUES	<u>40,206</u>	<u>47,065</u>	<u>46,390</u>	<u>675</u>
EXPENDITURES				
Community and recreation services	40,000	47,000	47,000	0
TOTAL EXPENDITURES	<u>40,000</u>	<u>47,000</u>	<u>47,000</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	206	65	(610)	675
UNENCUMBERED FUND BALANCE				
Beginning of year	1,826	2,032	2,032	0
End of year	<u>\$2,032</u>	<u>\$2,097</u>	<u>\$1,422</u>	<u>\$675</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: COMMUNITY COLLEGE TUITION

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$11,006	\$0	\$0	\$0
TOTAL REVENUES	<u>11,006</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Community and recreation services	25,060	0	0	0
TOTAL EXPENDITURES	<u>25,060</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	(14,054)	0	0	0
UNENCUMBERED FUND BALANCE				
Beginning of year	25,060	11,006	11,006	0
Residual equity transfer	0	(11,006)	0	(11,006)
End of year	<u>\$11,006</u>	<u>\$0</u>	<u>\$11,006</u>	<u>(\$11,006)</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: COMMUNITY DEVELOPMENT

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$18,887	\$18,970	\$18,887	\$83
Intergovernmental revenue	8,738,594	3,156,355	7,658,447	(4,502,092)
Charges for services	13,381	0	3,000	(3,000)
Interest income	31,928	12,680	114,953	(102,273)
Miscellaneous revenue	134,685	410,916	46,997	363,919
TOTAL REVENUES	<u>8,937,475</u>	<u>3,598,921</u>	<u>7,842,284</u>	<u>(4,243,363)</u>
EXPENDITURES				
Neighborhood, economic and community dev	8,995,842	4,298,341	7,784,916	3,486,575
TOTAL EXPENDITURES	<u>8,995,842</u>	<u>4,298,341</u>	<u>7,784,916</u>	<u>3,486,575</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of land	0	2,200	1,000	1,200
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>2,200</u>	<u>1,000</u>	<u>1,200</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(58,367)</u>	<u>(697,220)</u>	<u>58,368</u>	<u>(755,588)</u>
UNENCUMBERED FUND BALANCE				
Beginning of year	(692,034)	(750,401)	(58,367)	(692,034)
End of year	<u>(\$750,401)</u>	<u>(\$1,447,621)</u>	<u>\$1</u>	<u>(\$1,447,622)</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: COURT TRUSTEE

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Fines, Fees, Forfeitures	\$390,161	\$455,555	\$390,000	\$65,555
Miscellaneous revenue	16,317	8,139	6,021	2,118
TOTAL REVENUES	<u>406,478</u>	<u>463,694</u>	<u>396,021</u>	<u>67,673</u>
EXPENDITURES				
Judicial	558,721	325,565	409,629	84,064
TOTAL EXPENDITURES	<u>558,721</u>	<u>325,565</u>	<u>409,629</u>	<u>84,064</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	60,000	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>60,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(92,243)	138,129	(13,608)	151,737
UNENCUMBERED FUND BALANCE				
Beginning of year	193,466	101,223	101,223	0
End of year	<u>\$101,223</u>	<u>\$239,352</u>	<u>\$87,615</u>	<u>\$151,737</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: ELECTIONS

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$584,632	\$584,737	\$571,086	\$13,651
Intergovernmental revenue	277,218	0	0	0
Charges for services	1,889	2,979	3,500	(521)
Miscellaneous revenue	1,603	21,486	7,400	14,086
TOTAL REVENUES	865,342	609,202	581,986	27,216
EXPENDITURES				
Executive and administrative	866,298	614,698	830,728	216,030
TOTAL EXPENDITURES	866,298	614,698	830,728	216,030
OTHER FINANCING SOURCES (USES)				
Operating transfers in	54,600	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	54,600	0	0	0
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	53,644	(5,496)	(248,742)	243,246
UNENCUMBERED FUND BALANCE				
Beginning of year	341,899	395,543	395,543	0
End of year	<u>\$395,543</u>	<u>\$390,047</u>	<u>\$146,801</u>	<u>\$243,246</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: EXTENSION COUNCIL

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$281,129	\$278,356	\$273,918	\$4,438
Intergovernmental revenue	14,318	5,817	6,000	(183)
TOTAL REVENUES	<u>295,447</u>	<u>284,173</u>	<u>279,918</u>	<u>4,255</u>
EXPENDITURES				
Health and welfare	291,000	291,000	291,000	0
TOTAL EXPENDITURES	<u>291,000</u>	<u>291,000</u>	<u>291,000</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	4,447	(6,827)	(11,082)	4,255
UNENCUMBERED FUND BALANCE				
Beginning of year	12,524	16,971	16,971	0
End of year	<u>\$16,971</u>	<u>\$10,144</u>	<u>\$5,889</u>	<u>\$4,255</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: FAIR BUILDINGS

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$150,539	\$149,855	\$146,796	\$3,059
Intergovernmental revenue	9,110	67,868	70,000	(2,132)
TOTAL REVENUES	<u>159,649</u>	<u>217,723</u>	<u>216,796</u>	<u>927</u>
EXPENDITURES				
Community and recreation services	157,201	215,000	215,000	0
TOTAL EXPENDITURES	<u>157,201</u>	<u>215,000</u>	<u>215,000</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	2,448	2,723	1,796	927
UNENCUMBERED FUND BALANCE				
Beginning of year	6,449	8,897	8,897	0
End of year	<u>\$8,897</u>	<u>\$11,620</u>	<u>\$10,693</u>	<u>\$927</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: HEALTH DEPARTMENT

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$1,272,917	\$1,286,841	\$1,264,557	\$22,284
Intergovernmental revenue	96,314	69,508	76,000	(6,492)
Charges for services	389,447	470,335	311,000	159,335
Licenses and permits	45,640	49,895	45,500	4,395
Miscellaneous revenue	206,316	332,382	100,200	232,182
TOTAL REVENUES	<u>2,010,634</u>	<u>2,208,961</u>	<u>1,797,257</u>	<u>411,704</u>
EXPENDITURES				
Health and welfare	2,021,047	1,993,675	2,107,596	113,921
TOTAL EXPENDITURES	<u>2,021,047</u>	<u>1,993,675</u>	<u>2,107,596</u>	<u>113,921</u>
REVENUES OVER (UNDER) EXPENDITURES	(10,413)	215,286	(310,339)	525,625
UNENCUMBERED FUND BALANCE				
Beginning of year	772,871	762,458	762,458	0
End of year	<u>\$762,458</u>	<u>\$977,744</u>	<u>\$452,119</u>	<u>\$525,625</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: HISTORICAL MUSEUM

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$96,269	\$94,652	\$93,084	\$1,568
Intergovernmental revenue	38,719	0	0	0
Charges for services	0	45	45	0
Miscellaneous revenue	545	284	0	284
TOTAL REVENUES	135,533	94,981	93,129	1,852
EXPENDITURES				
Community and recreation services	165,900	35,359	132,458	97,099
TOTAL EXPENDITURES	165,900	35,359	132,458	97,099
OTHER FINANCING SOURCES (USES)				
Operating transfers in	50,000	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	50,000	0	0	0
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	19,633	59,622	(39,329)	98,951
UNENCUMBERED FUND BALANCE				
Beginning of year	33,592	53,225	53,225	0
End of year	<u>\$53,225</u>	<u>\$112,847</u>	<u>\$13,896</u>	<u>\$98,951</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: LIBRARY

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$575,928	\$621,476	\$592,347	\$29,129
TOTAL REVENUES	<u>575,928</u>	<u>621,476</u>	<u>592,347</u>	<u>29,129</u>
EXPENDITURES				
Community and recreation services	517,883	617,883	617,883	0
TOTAL EXPENDITURES	<u>517,883</u>	<u>617,883</u>	<u>617,883</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	58,045	3,593	(25,536)	29,129
UNENCUMBERED FUND BALANCE				
Beginning of year	6,922	64,967	64,967	0
End of year	<u>\$64,967</u>	<u>\$68,560</u>	<u>\$39,431</u>	<u>\$29,129</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: MENTAL HEALTH

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$461,971	\$465,152	\$451,260	\$13,892
Intergovernmental revenue	36,413	0	0	0
TOTAL REVENUES	<u>498,384</u>	<u>465,152</u>	<u>451,260</u>	<u>13,892</u>
EXPENDITURES				
Health and welfare	487,350	475,000	475,000	0
TOTAL EXPENDITURES	<u>487,350</u>	<u>475,000</u>	<u>475,000</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	11,034	(9,848)	(23,740)	13,892
UNENCUMBERED FUND BALANCE				
Beginning of year	21,367	32,401	32,401	0
End of year	<u>\$32,401</u>	<u>\$22,553</u>	<u>\$8,661</u>	<u>\$13,892</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: MENTAL RETARDATION

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$557,889	\$547,334	\$537,805	\$9,529
Intergovernmental revenue	1,040,464	14,543	15,000	(457)
Miscellaneous revenue	168	1,127	0	1,127
TOTAL REVENUES	1,598,521	563,004	552,805	10,199
EXPENDITURES				
Health and welfare	2,033,515	506,028	550,000	43,972
TOTAL EXPENDITURES	2,033,515	506,028	550,000	43,972
REVENUES OVER (UNDER) EXPENDITURES	(434,994)	56,976	2,805	54,171
UNENCUMBERED FUND BALANCE				
Beginning of year	561,356	126,362	126,362	0
End of year	<u>\$126,362</u>	<u>\$183,338</u>	<u>\$129,167</u>	<u>\$54,171</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: PARKS

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$1,378,573	\$1,404,441	\$1,377,833	\$26,608
Intergovernmental revenue	121,899	279,324	288,100	(8,776)
Charges for services	286,814	314,134	300,000	14,134
Miscellaneous revenue	14,069	3,756	1,067	2,689
TOTAL REVENUES	<u>1,801,355</u>	<u>2,001,655</u>	<u>1,967,000</u>	<u>34,655</u>
EXPENDITURES				
Community and recreation services	1,887,373	1,811,484	2,193,429	381,945
TOTAL EXPENDITURES	<u>1,887,373</u>	<u>1,811,484</u>	<u>2,193,429</u>	<u>381,945</u>
REVENUES OVER (UNDER) EXPENDITURES	(86,018)	190,171	(226,429)	416,600
UNENCUMBERED FUND BALANCE				
Beginning of year	418,948	332,930	332,930	0
End of year	<u>\$332,930</u>	<u>\$523,101</u>	<u>\$106,501</u>	<u>\$416,600</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SERVICE PROGRAM FOR THE ELDERLY

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$797,897	\$796,631	\$782,785	\$13,846
Intergovernmental revenue	16,989	151,151	155,900	(4,749)
Miscellaneous revenue	24,197	11,243	1,000	10,243
TOTAL REVENUES	839,083	959,025	939,685	19,340
EXPENDITURES				
Health and welfare	1,089,075	1,032,526	1,060,566	28,040
TOTAL EXPENDITURES	1,089,075	1,032,526	1,060,566	28,040
OTHER FINANCING SOURCES (USES)				
Operating transfers in	44,100	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	44,100	0	0	0
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(205,892)	(73,501)	(120,881)	47,380
UNENCUMBERED FUND BALANCE				
Beginning of year	356,656	150,764	150,764	0
End of year	<u>\$150,764</u>	<u>\$77,263</u>	<u>\$29,883</u>	<u>\$47,380</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SOIL CONSERVATION

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$43,056	\$43,091	\$42,396	\$695
Intergovernmental revenue	1,751	10,665	11,000	(335)
TOTAL REVENUES	<u>44,807</u>	<u>53,756</u>	<u>53,396</u>	<u>360</u>
EXPENDITURES				
Health and welfare	44,500	54,500	54,500	0
TOTAL EXPENDITURES	<u>44,500</u>	<u>54,500</u>	<u>54,500</u>	<u>0</u>
REVENUES OVER (UNDER) EXPENDITURES	307	(744)	(1,104)	360
UNENCUMBERED FUND BALANCE				
Beginning of year	2,278	2,585	2,585	0
End of year	<u>\$2,585</u>	<u>\$1,841</u>	<u>\$1,481</u>	<u>\$360</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SPECIAL 911 TAX

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$684,990	\$693,944	\$680,000	\$13,944
Miscellaneous revenue	5	0	0	0
TOTAL REVENUES	<u>684,995</u>	<u>693,944</u>	<u>680,000</u>	<u>13,944</u>
EXPENDITURES				
Public safety	584,530	191,206	463,500	272,294
TOTAL EXPENDITURES	<u>584,530</u>	<u>191,206</u>	<u>463,500</u>	<u>272,294</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out	(438,899)	(291,000)	(346,000)	55,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(438,899)</u>	<u>(291,000)</u>	<u>(346,000)</u>	<u>55,000</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(338,434)	211,738	(129,500)	341,238
UNENCUMBERED FUND BALANCE				
Beginning of year	1,104,058	765,624	765,624	0
End of year	<u>\$765,624</u>	<u>\$977,362</u>	<u>\$636,124</u>	<u>\$341,238</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SPECIAL ALCOHOL AND DRUG PROGRAMS

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$174,903	\$202,847	\$190,000	\$12,847
Fines, forfeitures and penalties	63,675	59,390	60,000	(610)
Interest income	1,707	0	1,000	(1,000)
Miscellaneous	0	3,380	3,380	0
TOTAL REVENUES	240,285	265,617	254,380	11,237
EXPENDITURES				
Public safety	149,461	157,099	376,434	219,335
TOTAL EXPENDITURES	149,461	157,099	376,434	219,335
REVENUES OVER (UNDER) EXPENDITURES	90,824	108,518	(122,054)	230,572
UNENCUMBERED FUND BALANCE				
Beginning of year	290,723	381,547	381,547	0
End of year	<u>\$381,547</u>	<u>\$490,065</u>	<u>\$259,493</u>	<u>\$230,572</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SPECIAL LAW ENFORCEMENT

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$352	\$67,612	\$30,000	\$37,612
Fines, forfeitures and penalties	557,751	181,318	200,000	(18,682)
Interest income	702	0	0	0
Miscellaneous revenue	1,029	13,330	1,926	11,404
TOTAL REVENUES	559,834	262,260	231,926	30,334
EXPENDITURES				
Public Safety	364,474	269,683	366,894	97,211
TOTAL EXPENDITURES	364,474	269,683	366,894	97,211
OTHER FINANCING SOURCES (USES)				
Operating transfers out	(137,128)	(118,057)	(120,274)	2,217
TOTAL OTHER FINANCING SOURCES (USES)	(137,128)	(118,057)	(120,274)	2,217
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	58,232	(125,480)	(255,242)	129,762
UNENCUMBERED FUND BALANCE				
Beginning of year	469,544	527,776	527,776	0
End of year	<u>\$527,776</u>	<u>\$402,296</u>	<u>\$272,534</u>	<u>\$129,762</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SPECIAL PARKS AND RECREATION

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$170,556	\$199,849	\$190,000	\$9,849
Miscellaneous	3,410	792	0	792
TOTAL REVENUES	<u>173,966</u>	<u>200,641</u>	<u>190,000</u>	<u>10,641</u>
EXPENDITURES				
Community and recreation services	264,057	148,439	150,000	1,561
TOTAL EXPENDITURES	<u>264,057</u>	<u>148,439</u>	<u>150,000</u>	<u>1,561</u>
REVENUES OVER (UNDER) EXPENDITURES	(90,091)	52,202	40,000	12,202
UNENCUMBERED FUND BALANCE				
Beginning of year	138,739	48,648	48,648	0
End of year	<u>\$48,648</u>	<u>\$100,850</u>	<u>\$88,648</u>	<u>\$12,202</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: SPECIAL STREET AND HIGHWAY

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Intergovernmental revenue	\$7,735,616	\$7,414,488	\$7,450,000	(\$35,512)
Miscellaneous	582,343	279,836	9,895	269,941
TOTAL REVENUES	<u>8,317,959</u>	<u>7,694,324</u>	<u>7,459,895</u>	<u>234,429</u>
EXPENDITURES				
Improvements and public facilities	7,598,530	8,962,545	9,512,189	549,644
TOTAL EXPENDITURES	<u>7,598,530</u>	<u>8,962,545</u>	<u>9,512,189</u>	<u>549,644</u>
REVENUES OVER (UNDER) EXPENDITURES	719,429	(1,268,221)	(2,052,294)	784,073
UNENCUMBERED FUND BALANCE				
Beginning of year	1,648,096	2,367,525	2,367,525	0
End of year	<u>\$2,367,525</u>	<u>\$1,099,304</u>	<u>\$315,231</u>	<u>\$784,073</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

SPECIAL REVENUE FUND: TOURISM AND CONVENTION PROMOTION

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Tax revenue	\$321,384	\$323,654	\$320,000	\$3,654
Miscellaneous revenue	5,000	390	0	390
TOTAL REVENUES	<u>326,384</u>	<u>324,044</u>	<u>320,000</u>	<u>4,044</u>
EXPENDITURES				
Neighborhood, economic and community development	252,805	245,753	360,529	114,776
TOTAL EXPENDITURES	<u>252,805</u>	<u>245,753</u>	<u>360,529</u>	<u>114,776</u>
REVENUES OVER (UNDER) EXPENDITURES	73,579	78,291	(40,529)	118,820
UNENCUMBERED FUND BALANCE				
Beginning of year	153,137	226,716	226,716	0
End of year	<u>\$226,716</u>	<u>\$305,007</u>	<u>\$186,187</u>	<u>\$118,820</u>

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DEBT SERVICE FUND

The **Debt Service Fund**, also known as the Bond and Interest Fund, is responsible for servicing the annual principal and interest payments on outstanding debt issued by the Unified Government. These bonds fund major capital improvement and maintenance projects. The primary source of revenue for this fund is from Ad Valorem Property Taxes. Segregation is maintained between debt supported by the boundaries of the City and debt supported by the County-at-large.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

DEBT SERVICE FUND

	CITY	COUNTY	2001	2000
ASSETS				
Cash and investments	\$12,595,511	\$511,280	\$13,106,791	\$10,877,461
Receivables				
Taxes	6,601,567	4,911,993	11,513,560	15,573,665
Interest	99,240	0	99,240	235,099
Special assessments	4,592,295	0	4,592,295	5,039,657
Due from other governments	0	93,359	93,359	0
TOTAL ASSETS	\$23,888,613	\$5,516,632	\$29,405,245	\$31,725,882
LIABILITIES				
Due to others	\$74,999	\$109,103	\$184,102	\$184,101
Deferred revenue	11,193,862	4,911,993	16,105,855	20,613,322
TOTAL LIABILITIES	11,268,861	5,021,096	16,289,957	20,797,423
FUND BALANCE				
Unreserved fund balance	12,619,752	495,536	13,115,288	10,928,459
TOTAL FUND BALANCE	12,619,752	495,536	13,115,288	10,928,459
TOTAL LIABILITIES AND FUND BALANCE	\$23,888,613	\$5,516,632	\$29,405,245	\$31,725,882

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

DEBT SERVICE FUND

	CITY	COUNTY	2001	2000
REVENUES				
Taxes	\$13,975,413	\$5,114,932	\$19,090,345	\$18,635,233
Intergovernmental	31,343	0	31,343	7,385
Charges for services	0	240,000	240,000	235,000
Interest income	705,888	(22,672)	683,216	1,160,858
TOTAL REVENUES	14,712,644	5,332,260	20,044,904	20,038,476
EXPENDITURES				
Principal	5,937,321	4,575,000	10,512,321	13,180,000
Interest	9,049,746	1,224,290	10,274,036	7,350,411
Other	3,365	0	3,365	3,363
TOTAL EXPENDITURES	14,990,432	5,799,290	20,789,722	20,533,774
OTHER FINANCING SOURCES (USES)				
Operating transfers in	2,931,647	0	2,931,647	291,000
TOTAL OTHER FINANCING SOURCES (USES)	2,931,647	0	2,931,647	291,000
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	2,653,859	(467,030)	2,186,829	(204,298)
FUND BALANCE				
Beginning of year	9,965,893	962,566	10,928,459	11,132,757
End of year	<u>\$12,619,752</u>	<u>\$495,536</u>	<u>\$13,115,288</u>	<u>\$10,928,459</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

DEBT SERVICE FUND - CITY

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Taxes	\$13,358,653	\$13,975,413	\$13,811,447	\$163,966
Intergovernmental revenue	7,385	31,343	31,100	243
Interest income	777,635	819,076	0	819,076
TOTAL REVENUES	14,143,673	14,825,832	13,842,547	983,285
EXPENDITURES				
Debt service	14,961,578	14,990,432	15,487,048	496,616
TOTAL EXPENDITURES	14,961,578	14,990,432	15,487,048	496,616
OTHER FINANCING SOURCES (USES)				
Operating transfers in	291,000	2,931,647	291,000	2,640,647
TOTAL OTHER FINANCING SOURCES (USES)	291,000	2,931,647	291,000	2,640,647
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(526,905)	2,767,047	(1,353,501)	4,120,548
UNENCUMBERED FUND BALANCE				
Beginning of year	10,280,369	9,753,464	9,753,464	0
End of year	<u>\$9,753,464</u>	<u>\$12,520,511</u>	<u>\$8,399,963</u>	<u>\$4,120,548</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

DEBT SERVICE FUND - COUNTY

	2000	2001		
	Actual	Actual	Budget	Variance
REVENUES				
Taxes	\$5,276,577	\$5,114,932	\$5,110,622	\$4,310
Charges for services	235,000	240,000	240,000	0
Interest income	169,498	0	0	0
TOTAL REVENUES	5,681,075	5,354,932	5,350,622	4,310
EXPENDITURES				
Debt service	5,572,196	5,799,290	5,849,275	49,985
TOTAL EXPENDITURES	5,572,196	5,799,290	5,849,275	49,985
REVENUES OVER (UNDER) EXPENDITURES	108,879	(444,358)	(498,653)	54,295
UNENCUMBERED FUND BALANCE				
Beginning of year	831,014	939,893	939,893	0
End of year	<u>\$939,893</u>	<u>\$495,535</u>	<u>\$441,240</u>	<u>\$54,295</u>

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CAPITAL PROJECTS FUND

The **Capital Projects Fund** is funded almost entirely by the issuance of debt and only incidentally from reimbursements and transfers in from other funds. Expenses are tracked by projects which usually are construction/reconstruction but also include settlement of claims which are financed by debt.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMPARATIVE BALANCE SHEET

CAPITAL PROJECTS FUND

	Totals	
	2001	2000
ASSETS		
Cash and temporary investments	\$18,667,468	\$24,311,510
Restricted cash and temporary investments	9,827,602	4,165,399
Deposits with trustees	1,248,882	
Receivables (net of uncollectible)		
Accounts and returns	0	167,210
Interest	218,055	561,894
Due from other funds	0	302,757
TOTAL ASSETS	\$29,962,007	\$29,508,770
LIABILITIES		
Accounts and contracts payable	\$843,645	\$3,344,009
Due to others	56,665	70,887
Due to other funds	0	10,100,497
Temporary notes payable	56,095,280	47,384,650
TOTAL LIABILITIES	56,995,590	60,900,043
FUND BALANCE		
Reserved for encumbrances	6,689,602	15,072,439
Unreserved fund balance	(38,552,611)	(49,783,405)
Reserved for debt service	4,829,426	3,319,693
TOTAL FUND BALANCE (DEFICIT)	(27,033,583)	(31,391,273)
TOTAL LIABILITIES AND FUND BALANCE	\$29,962,007	\$29,508,770

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

CAPITAL PROJECTS FUND

	Totals	
	2001	2000
REVENUES		
Taxes	\$2,846,213	\$210,719
Intergovernmental revenue	4,480,693	25,554,238
Interest income	1,699,014	2,160,974
Miscellaneous	677,890	269,416
TOTAL REVENUES	<u>9,703,810</u>	<u>28,195,347</u>
EXPENDITURES		
Capital outlays	23,870,504	71,012,898
Claims and judgments	274,707	1,420
Debt service		
Principal	7,100,000	0
Interest	5,037,144	2,078,873
TOTAL EXPENDITURES	<u>36,282,355</u>	<u>73,093,191</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	2,500,000	2,343,157
Transfers out	(228,765)	0
Proceeds from issuance of bonds	28,665,000	3,645,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>30,936,235</u>	<u>5,988,157</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	4,357,690	(38,909,687)
FUND BALANCE (DEFICIT)		
Beginning of year	(31,391,273)	7,518,414
End of year	<u>(\$27,033,583)</u>	<u>(\$31,391,273)</u>

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ENTERPRISE FUNDS

The four (4) funds contained in the Enterprise Funds are directly funded by revenues from user service fees.

The **Sewer System Enterprise Fund** provides financing for Water Pollution Control and is responsible for day-to-day and future operations, routine system maintenance and payment on revenue bonds.

The **Public Levee Enterprise Fund** expends lease income revenues to pay operation of and improvements to office and warehouse space located in the Fairfax Industrial District. The facility contains approximately 560,000 square feet of industrial and office space on approximately 111 acres.

The **Sunflower Hills Golf Course Fund**, established through an interlocal agreement, provides funding for an 18-hole, 192 acre championship golf course and clubhouse facilities. Revenues are generated from greens fees, cart rentals and concessions.

The **Board of Public Utilities (BPU)** is the Unified Government's Utility System managed, operated, maintained and controlled on a day-to-day basis by the Board of Public Utilities, which is an administrative agency of the Unified Government. The BPU operates the water and electric utilities owned by the Unified Government.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL ENTERPRISE FUNDS

ASSETS	Sewer System	Public Levee
Cash and temporary investments	\$12,581,912	\$1,443,571
Restricted cash and temporary investments	5,282,561	53,163
Restricted and unrestricted investments	0	0
Receivables (net uncollectible)		
Accounts and returns	919,249	76,299
Notes	0	0
Interest	168,555	15,883
Special assessments	725,058	0
Inventories	0	0
Prepayments and other current assets	0	0
Property, plant and equipment	185,867,334	4,462,289
Accumulated depreciation	(93,607,939)	(2,881,757)
Construction in progress	17,690,297	0
Prepaid freight costs	0	0
Other assets (net of amortization)	64,049	8,005
TOTAL ASSETS	\$129,691,076	\$3,177,453
LIABILITIES		
CURRENT LIABILITIES		
Accounts and contracts payable	\$633,909	\$26,172
Accrued wages and other	138,127	11,361
Due to others	449,088	80,391
Due to other funds	72,254	0
Deferred revenue	118,497	20,000
Current maturities of long-term debt	1,358,245	35,000
LONG-TERM LIABILITIES		
Revenue bonds payable and capital leases,		
less current maturities	17,331,390	70,000
Accreted interest payable	3,507,325	0
Postretirement benefit obligation	0	0
Compensated absences payable	816,853	95,276
Deferred revenue	606,561	0
TOTAL LIABILITIES	25,032,249	338,200
EQUITY		
Retained earnings		
Unreserved	49,782,688	1,628,588
Reserved for depreciation and emergency	0	0
Contributed capital (net of amortization)	54,876,139	1,210,665
TOTAL EQUITY	104,658,827	2,839,253
TOTAL LIABILITIES AND EQUITY	\$129,691,076	\$3,177,453

Sunflower Hills Golf Course	Board of Public Utilities	Total	
		2001	2000
\$451,538	\$34,208,991	\$48,686,012	\$56,403,001
0	2,501,814	7,837,538	8,556,131
0	25,161,666	25,161,666	27,060,443
60	25,420,695	26,416,303	33,434,074
0	439,334	439,334	439,552
4,790	0	189,228	369,271
0	0	725,058	867,041
0	21,840,100	21,840,100	23,234,763
0	3,918,261	3,918,261	2,529,251
3,346,544	910,138,980	1,103,815,147	1,080,624,428
(2,375,602)	(429,271,220)	(528,136,518)	(503,205,394)
0	48,025,556	65,715,853	57,672,839
0	2,594,871	2,594,871	3,243,589
0	47,200,345	47,272,399	30,428,504
<u>\$1,427,330</u>	<u>\$692,179,393</u>	<u>\$826,475,252</u>	<u>\$821,657,493</u>
\$6,249	\$26,073,059	\$26,739,389	\$26,701,776
9,199	7,859,786	8,018,473	7,207,118
0	2,292,437	2,821,916	2,551,425
0	0	72,254	74,211
0	0	138,497	197,370
0	11,355,397	12,748,642	11,246,970
0	235,300,179	252,701,569	259,190,857
0	26,625,061	30,132,386	31,005,910
0	13,765,880	13,765,880	11,188,565
98,462	0	1,010,591	939,669
0	8,545,761	9,152,322	1,059,522
<u>113,910</u>	<u>331,817,560</u>	<u>357,301,919</u>	<u>351,363,393</u>
739,605	335,777,841	387,928,722	386,185,709
0	1,500,000	1,500,000	1,500,000
573,815	23,083,992	79,744,611	82,608,391
<u>1,313,420</u>	<u>360,361,833</u>	<u>469,173,333</u>	<u>470,294,100</u>
<u>\$1,427,330</u>	<u>\$692,179,393</u>	<u>\$826,475,252</u>	<u>\$821,657,493</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

ALL ENTERPRISE FUNDS

	Sewer System	Public Levee
OPERATING REVENUES		
Charges for service	\$16,017,677	\$253
Fines/forfeits/fees	0	4,400
Earned lease income	0	1,075,853
Permits and licenses	246,216	0
Miscellaneous	8,129	0
TOTAL OPERATING REVENUES	16,272,022	1,080,506
OPERATING EXPENSES		
Electric and water systems	0	0
Health and welfare	0	0
Sewer system	12,135,064	0
Public Levee	0	821,638
Sunflower Hills Golf Course	0	0
Depreciation and amortization	5,131,437	161,468
TOTAL OPERATING EXPENSES	17,266,501	983,106
Net operating income (loss)	(994,479)	97,400
NON-OPERATING REVENUES (EXPENSES)		
Special assessment taxes	226,607	0
Interest earnings	904,597	78,862
Interest expense	(1,240,420)	(13,480)
Gain (Loss) on asset disposals	0	0
Other	0	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	(109,216)	65,382
Capital contributions-local government	2,735,084	0
Operating transfer in	88,118	0
Operating transfer out	(500,000)	0
NET INCOME (LOSS)	1,219,507	162,782
Add amortization on fixed assets reducing contributed capital	2,181,474	23,033
INCREASE (DECREASE) IN RETAINED EARNINGS	3,400,981	185,815
RETAINED EARNINGS		
Beginning of year	46,381,707	1,442,773
End of year	\$49,782,688	\$1,628,588

Sunflower Hills Golf Course	Board of Public Utilities	Total	
		2001	2000
\$976,691	\$163,820,501	\$180,815,122	\$179,265,587
0	0	4,400	700
0	0	1,075,853	852,775
0	0	246,216	165,116
0	0	8,129	13,665
<u>976,691</u>	<u>163,820,501</u>	<u>182,149,720</u>	<u>180,297,843</u>
0	127,369,709	127,369,709	123,561,092
0	0	0	0
0	0	12,135,064	12,378,475
0	0	821,638	913,355
804,768	0	804,768	867,067
157,920	24,441,114	29,891,939	29,741,578
<u>962,688</u>	<u>151,810,823</u>	<u>171,023,118</u>	<u>167,461,567</u>
<u>14,003</u>	<u>12,009,678</u>	<u>11,126,602</u>	<u>12,836,276</u>
0	0	226,607	248,398
27,492	3,158,818	4,169,769	6,170,894
0	(16,745,828)	(17,999,728)	(20,607,885)
0	0	0	(196,870)
0	(224,971)	(224,971)	0
<u>27,492</u>	<u>(13,811,981)</u>	<u>(13,828,323)</u>	<u>(14,385,463)</u>
0	0	2,735,084	0
0	0	88,118	(100,000)
(150,000)	0	(650,000)	0
<u>(108,505)</u>	<u>(1,802,303)</u>	<u>(528,519)</u>	<u>(1,649,187)</u>
<u>67,025</u>	<u>0</u>	<u>2,271,532</u>	<u>2,274,393</u>
(41,480)	(1,802,303)	1,743,013	625,206
<u>781,085</u>	<u>339,080,144</u>	<u>387,685,709</u>	<u>387,060,503</u>
<u>\$739,605</u>	<u>\$337,277,841</u>	<u>\$389,428,722</u>	<u>\$387,685,709</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

COMBINING STATEMENT OF CASH FLOWS

ALL ENTERPRISE FUNDS

	Sewer System	Public Levee
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	(\$994,479)	\$97,400
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities-		
Depreciation and amortization	5,131,437	161,468
Provision for doubtful accounts	0	0
Other non-operating (expense)	0	0
Changes in assets and liabilities -		
(Increase) decrease in accounts receivable, net	1,272,886	(49,689)
Decrease in inventories and prepaid assets	0	0
Increase in accrued wages and expenses	17,636	956
Increase (decrease) in accounts payable	56,353	(4,078)
Increase in accrued vacation and sick pay	58,605	8,327
Increase in due to others	4,654	4,747
Increase (decrease) in due to other funds	(1,957)	0
Increase in customer deposits	0	0
(Decrease) in deferred revenue	0	0
(Decrease) in other assets	0	0
NET CASH FLOW FROM OPERATING ACTIVITIES	5,545,135	219,131
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES		
Advances from Unified Government	0	0
Operating transfers in	88,118	0
Operating transfers out	(500,000)	0
NET CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES	(411,882)	0
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal paid on bonds	(3,063,004)	(35,000)
Interest paid on bonds	(656,196)	(13,480)
Proceeds from issuance of bonds	97,121	0
Proceeds from sale/leaseback	0	0
Acquisition of plant, property and equipment	(2,573,430)	0

continued

Sunflower Hills Golf Course	Board of Public Utilities	Total	
		2001	2000
\$14,003	\$12,009,678	\$11,126,602	\$12,836,276
157,920	24,441,114	29,891,939	29,741,578
0	1,033,456	1,033,456	1,497,700
0	(224,971)	(224,971)	(196,870)
(60)	2,417,960	3,641,097	1,487,198
0	2,557,576	2,557,576	(288,113)
1,474	791,289	811,355	781,715
(2,621)	252,971	302,625	(5,478,910)
3,990	0	70,922	473,685
0	0	9,401	6,739
0	0	(1,957)	74,211
0	66,838	66,838	62,910
0	(6,237,026)	(6,237,026)	(5,305,026)
0	0	0	(2,025,654)
174,706	37,108,885	43,047,857	33,667,439
0	0	0	0
0	0	88,118	0
(150,000)	0	(650,000)	(100,000)
(150,000)	0	(561,882)	(100,000)
0	(7,607,411)	(10,705,415)	(12,240,678)
0	(17,152,507)	(17,822,183)	(16,956,125)
0	0	97,121	2,124,334
0	0	0	341,624
(208,514)	(24,573,196)	(27,355,140)	(23,854,319)

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

COMBINING STATEMENT OF CASH FLOWS

ALL ENTERPRISE FUNDS - continued

	Sewer System	Public Levee
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (CON'T)		
Payments received on capital leases	0	0
Acquisition of intangible assets	0	0
Capital contributions	0	0
Special assessment taxes	226,607	0
NET CASH FLOW FROM CAPITAL RELATED FINANCING ACTIVITIES	(5,968,902)	(48,480)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	\$1,065,632	\$89,698
Additions to investments	0	0
Proceeds from maturity of sale of investments	0	0
Payments received on notes receivable	0	0
NET CASH FLOW FROM INVESTING ACTIVITIES	1,065,632	89,698
NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	229,983	260,349
CASH AND CASH EQUIVALENTS		
Beginning of year	17,634,490	1,236,385
End of year	<u>\$17,864,473</u>	<u>\$1,496,734</u>
Supplemental Disclosure of Noncash Capital and Related Financing Activities		
Capital contributions-local government	<u>\$2,735,084</u>	<u>\$0</u>

Sunflower Hills Golf Course	Board of Public Utilities	Total	
		2001	2000
0	(1,062,660)	(1,062,660)	(826,059)
0	(1,633,700)	(1,633,700)	(986,836)
0	1,085,005	1,085,005	1,611,427
0	0	226,607	248,398
(208,514)	(50,944,469)	(57,170,365)	(50,538,234)
\$35,665	3,158,818	4,349,813	6,172,603
0	(40,995,714)	(40,995,714)	(130,283,064)
0	42,894,491	42,894,491	135,246,915
0	218	218	84,968
35,665	5,057,813	6,248,808	11,221,422
(148,143)	(8,777,771)	(8,435,582)	(5,749,373)
599,681	45,488,576	64,959,132	70,708,505
<u>\$451,538</u>	<u>\$36,710,805</u>	<u>\$56,523,550</u>	<u>\$64,959,132</u>
<u>\$0</u>	<u>\$0</u>	<u>\$2,735,084</u>	<u>\$0</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

ENTERPRISE FUND: SEWER SYSTEM

	2000	2001		
	Actual	Actual	Budget	Variance
OPERATING REVENUES				
Charges for services	\$16,863,645	\$18,218,910	\$16,227,300	\$1,991,610
Permits and licenses	165,116	246,216	83,200	163,016
Miscellaneous	1,023	538,146	5,600	532,546
TOTAL OPERATING REVENUES	17,029,784	19,003,272	16,316,100	2,687,172
OPERATING EXPENSES				
Personnel costs	4,812,295	5,104,750	5,289,992	185,242
Contractual services	1,337,037	1,505,012	1,625,222	120,210
Commodities	1,886,517	1,981,224	1,928,500	(52,724)
Capital outlay	4,595,301	2,939,612	4,279,698	1,340,086
Grants, claims and shared revenue	2,417,471	1,801,449	1,837,783	36,334
Other	169,980	169,980	4,169,980	4,000,000
TOTAL OPERATING EXPENSES	15,218,601	13,502,027	19,131,175	5,629,148
Net operating income (loss)	1,811,183	5,501,245	(2,815,075)	8,316,320
NON-OPERATING REVENUES (EXPENSES)				
Tax revenue	248,398	226,607	235,000	(8,393)
Interest earnings	988,198	1,065,631	600,000	465,631
Debt service	(3,722,964)	(3,628,952)	(3,919,200)	290,248
Operating Transfers In	0	88,118	0	88,118
Operating Transfers Out	0	(500,000)	0	(500,000)
TOTAL NON-OPERATING REVENUES (EXPENSES)	(2,486,368)	(2,748,596)	(3,084,200)	335,604
NET INCOME (LOSS)	(675,185)	2,752,649	(5,899,275)	8,651,924
UNENCUMBERED FUND BALANCE				
Beginning of year	12,457,519	11,782,334	11,782,334	0
End of year	\$11,782,334	\$14,534,983	\$5,883,059	\$8,651,924

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

ENTERPRISE FUND: PUBLIC LEVEE

	2000	2001		
	Actual	Actual	Budget	Variance
OPERATING REVENUES				
Charges for service	\$551	\$253	\$550	(\$297)
Fines/fees/forfeits	700	4,400	1,350	3,050
Earned lease income	852,773	1,075,853	1,031,237	44,616
Miscellaneous revenues	11,647	14,391	0	14,391
TOTAL OPERATING REVENUES	865,671	1,094,897	1,033,137	61,760
OPERATING EXPENSES				
Personnel costs	429,616	426,170	443,288	17,118
Contractual services	163,379	193,357	364,045	170,688
Commodities	74,672	89,525	92,834	3,309
Capital outlay	93,885	2,636	60,000	57,364
Grants, claims, shared revenue	83,967	90,805	90,805	0
Other expenses	12,376	0	1,000	1,000
TOTAL OPERATING EXPENSES	857,895	802,493	1,051,972	249,479
Net operating income (loss)	7,776	292,404	(18,835)	311,239
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings	69,872	89,697	40,000	49,697
Debt service	(51,848)	(48,480)	(48,475)	(5)
TOTAL NON-OPERATING REVENUES (EXPENSES)	18,024	41,217	(8,475)	49,692
NET INCOME (LOSS)	25,800	333,621	(27,310)	360,931
UNENCUMBERED FUND BALANCE				
Beginning of year	1,034,152	1,059,952	1,059,952	0
End of year	<u>\$1,059,952</u>	<u>\$1,393,573</u>	<u>\$1,032,642</u>	<u>\$360,931</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

SCHEDULE OF BUDGETARY ACCOUNTS
BUDGET AND ACTUAL -- BUDGETARY BASIS (Non-GAAP)

ENTERPRISE FUND: SUNFLOWER HILLS GOLF COURSE

	2000	2001		
	Actual	Actual	Budget	Variance
OPERATING REVENUES				
Charges for service	\$1,124,623	\$976,691	\$1,018,660	(\$41,969)
Miscellaneous revenues	5,864	4,869	0	4,869
TOTAL OPERATING REVENUES	<u>1,125,618</u>	<u>981,560</u>	<u>1,018,660</u>	<u>(37,100)</u>
OPERATING EXPENSES				
Personnel costs	374,141	388,981	425,320	36,339
Contractual services	76,906	67,679	76,420	8,741
Commodities	198,958	166,799	192,800	26,001
Capital outlay	241,464	118,024	218,552	100,528
Grants, claims, shared revenue	103,200	101,943	105,786	3,843
TOTAL OPERATING EXPENSES	<u>994,669</u>	<u>843,426</u>	<u>1,018,878</u>	<u>175,452</u>
Net operating income (loss)	<u>130,949</u>	<u>138,134</u>	<u>(218)</u>	<u>138,352</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings	35,093	35,665	15,000	20,665
Operating transfer out	(100,000)	(150,000)	(150,000)	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(64,907)</u>	<u>(114,335)</u>	<u>(135,000)</u>	<u>20,665</u>
NET INCOME (LOSS)	<u>66,042</u>	<u>23,799</u>	<u>(135,218)</u>	<u>159,017</u>
UNENCUMBERED FUND BALANCE				
Beginning of year	331,008	397,050	397,050	0
End of year	<u>\$397,050</u>	<u>\$420,849</u>	<u>\$261,832</u>	<u>\$159,017</u>

INTERNAL SERVICE FUNDS

The Internal Service Funds section is comprised of three funds. These funds derive their revenues primarily from other Unified Government units and exist to support the implementation of a function. These funds are:

The **Workers' Compensation Fund** receives revenue from the Unified Government and pays claims submitted by Unified Government employees related to injuries incurred on the job. The fund also pays for administrative services associated with claims review.

The **Employees' Hospitalization Fund** receives premium revenue from former employees, from current employees to the extent of their contribution, and from the Unified Government as the employer's share of premiums for health insurance. Expenses include claims paid on behalf of employees and covered dependents, insurance premiums to the Health Plans, administrative services associated with claims review of self-insured plans, and stop-loss insurance premiums for the self-insured plans.

The **Section 125 – Cafeteria Plan** receives deductions from employees' salary and reimburses employees for expenses related to medical claims or dependent care. All contributions not claimed by employees revert to the Unified Government.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL INTERNAL SERVICE FUNDS

	Workers' Compensation	Self-Insured Health Care	Cafeteria Plan (Section 125)	Totals	
				2001	2000
ASSETS					
Cash and investments	\$1,100,753	\$391,749	\$0	\$1,492,502	\$790,631
Restricted cash	190,522	8,011,976	37,056	8,239,554	9,510,285
Accounts receivable	0	222,028	0	222,028	169,469
Interest receivable	0	1,407	0	1,407	26,953
Due from other funds	628	0	0	628	628
TOTAL ASSETS	\$1,291,903	\$8,627,160	\$37,056	\$9,956,119	\$10,497,966
LIABILITIES					
Accounts payable	\$0	\$345,130	\$0	\$345,130	\$97,727
Due to others	0	29,189	0	29,189	44,761
Claims incurred but not reported	1,365,000	775,000	0	2,140,000	2,070,000
TOTAL LIABILITIES	1,365,000	1,149,319	0	2,514,319	2,212,488
EQUITY					
Retained earnings - unreserved	(73,097)	7,477,841	37,056	7,441,800	8,285,478
TOTAL LIABILITIES AND EQUITY	\$1,291,903	\$8,627,160	\$37,056	\$9,956,119	\$10,497,966

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

ALL INTERNAL SERVICE FUNDS

	Workers' Compensation	Self-Insured Health Care	Cafeteria Plan (Section 125)	Totals	
				2001	2000
OPERATING REVENUES					
Charges for services	\$1,276,921	\$12,550,531	\$0	\$13,827,452	\$13,188,476
Miscellaneous revenues	0	0	155,613	155,613	158,324
Reimbursements	31,933	54,921	0	86,854	11,559
TOTAL OPERATING REVENUES	1,308,854	12,605,452	155,613	14,069,919	13,358,359
OPERATING EXPENSES					
Contractual services	181,436	2,951,118	0	3,132,554	3,121,684
Grants, claims, shared revenue	1,450,048	10,440,293	147,035	12,037,376	9,934,035
TOTAL OPERATING EXPENSES	1,631,484	13,391,411	147,035	15,169,930	13,055,719
Net operating income (loss)	(322,630)	(785,959)	8,578	(1,100,011)	302,640
NON-OPERATING REVENUE					
Interest income	12,590	243,743	0	256,333	461,799
TOTAL NON-OPERATING REVENUES	12,590	243,743	0	256,333	461,799
Operating transfer out	0	0	0	0	(13,721)
NET INCOME (LOSS)	(310,040)	(542,216)	8,578	(843,678)	750,718
RETAINED EARNINGS					
Beginning of year	236,943	8,020,057	28,478	8,285,478	7,534,760
End of year	(\$73,097)	\$7,477,841	\$37,056	\$7,441,800	\$8,285,478

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

COMBINING STATEMENT OF CASH FLOWS

ALL INTERNAL SERVICE FUNDS

	Workers' Compensation	Self-Insured Health Care	Cafeteria Plan (Section 125)	TOTAL	
				2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES:					
Operating income (loss)	(\$322,630)	(\$785,959)	\$8,578	(\$1,100,011)	\$302,640
Changes in assets and liabilities -					
(Increase) decrease in accounts receivable, net	0	(52,559)	0	(52,559)	(54,447)
Increase (decrease) in accounts payable	(155)	247,558	0	247,403	(105,955)
Increase (decrease) in claims incurred	165,000	(95,000)	0	70,000	(250,000)
Increase (decrease) in due to others	0	(15,572)	0	(15,572)	23,701
NET CASH FLOW FROM OPERATING ACTIVITIES	(157,785)	(701,532)	8,578	(850,739)	(84,061)
CASH FLOWS FROM NON-CAPITAL FINANCING:					
Operating transfers	0	0	0	0	(13,721)
NET CASH FLOWS FROM NON-CAPITAL FINANCING	0	0	0	0	(13,721)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest on investments	12,590	269,289	0	281,879	455,821
NET CASH FLOW FROM INVESTING ACTIVITIES	12,590	269,289	0	281,879	455,821
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(145,195)	(432,243)	8,578	(568,860)	358,039
CASH AND CASH EQUIVALENTS					
Beginning of year	1,436,470	8,835,968	28,478	10,300,916	9,942,877
End of year	<u>\$1,291,275</u>	<u>\$8,403,725</u>	<u>\$37,056</u>	<u>\$9,732,056</u>	<u>\$10,300,916</u>

EXPENDABLE TRUST AND AGENCY FUNDS

An Expendable Trust Fund accumulates money the Unified Government has agreed to spend for a specific purpose. It is “expendable” because the full fund balance can be spent for the agreed purpose.

An Agency Fund holds money for short periods of time operating primarily as a clearing account. All cash balances are offset by amounts due to others.

The Unified Government has one (1) expendable trust fund, the **Solid Waste Trust Fund**, used to accumulate resources for future landfill costs.

Agency funds render custodial care to assets pending disbursement to outside entities and include:

- Agency Fund
- District Court
- Fire Insurance
- Kansas State Withholding
- Payroll Deductions
- Register of Deeds
- Sheriff
- Tax Collection
- Tax Distribution
- U.S. Savings Bonds

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMBINING BALANCE SHEET

ALL EXPENDABLE TRUST AND AGENCY FUNDS

	Expendable	Agency Funds			
	Trust Fund	Agency Fund	District Court	Fire Insurance	Payroll Deductions
	Solid Waste Trust Fund				
ASSETS					
Cash and Investments	\$3,155,009	\$97,133	\$2,183,793	\$250,017	\$38,850
Accounts receivable	0	0	0	0	0
Interest receivable	0	0	0	0	0
Due from other funds	59,240	0	0	0	0
TOTAL ASSETS	\$3,214,249	\$97,133	\$2,183,793	\$250,017	\$38,850
LIABILITIES					
Accounts payable	\$0	\$39,375	\$0	\$0	\$38,850
Due to others	0	56,452	2,183,793	250,017	0
Due to other governments	0	1,306	0	0	0
TOTAL LIABILITIES	0	97,133	2,183,793	250,017	38,850
FUND BALANCE					
Reserved for encumbrances	0	0	0	0	0
Unreserved fund balance	3,214,249	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCE	\$3,214,249	\$97,133	\$2,183,793	\$250,017	\$38,850

Agency Funds					Totals	
Sheriff	Register of Deeds	Tax Collection	U.S. Savings Bonds	2001	2000	
\$54,933	\$77	\$79,175,781	\$4,718	\$84,960,311	\$70,430,879	
0	0	569,193	0	569,193	316,200	
0	0	0	0	0	59,241	
0	0	49,257	0	108,497	50,797	
<u>\$54,933</u>	<u>\$77</u>	<u>\$79,794,231</u>	<u>\$4,718</u>	<u>\$85,638,001</u>	<u>\$70,857,117</u>	
\$0	\$0	\$5,961	\$0	\$84,186	\$70,037	
54,933	0	95,392	0	2,640,587	1,869,382	
0	77	79,692,878	4,718	79,698,979	66,097,972	
<u>54,933</u>	<u>77</u>	<u>79,794,231</u>	<u>4,718</u>	<u>82,423,752</u>	<u>68,037,391</u>	
0	0	0	0	0	6,509	
0	0	0	0	3,214,249	2,813,217	
<u>\$54,933</u>	<u>\$77</u>	<u>\$79,794,231</u>	<u>\$4,718</u>	<u>\$85,638,001</u>	<u>\$70,857,117</u>	

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

	Balance Jan 1, 2001	Additions	Deductions	Balance Dec 31, 2001
<u>AGENCY FUND</u>				
ASSETS				
Cash and investments	\$94,771	\$341,737	\$339,375	\$97,133
TOTAL ASSETS	\$94,771	\$341,737	\$339,375	\$97,133
LIABILITIES				
Accounts payable	\$28,076	\$328,835	\$317,537	\$39,375
Due to others	63,737	43,734	51,019	56,452
Due to other governments	2,958	299,556	301,207	1,307
TOTAL LIABILITIES	\$94,771	\$672,125	\$669,763	\$97,134
<u>DISTRICT COURT</u>				
ASSETS				
Cash and investments	\$1,495,312	\$6,978,749	\$6,290,268	\$2,183,793
TOTAL ASSETS	\$1,495,312	\$6,978,749	\$6,290,268	\$2,183,793
LIABILITIES				
Due to others	\$1,495,312	\$6,978,749	\$6,290,268	\$2,183,793
TOTAL LIABILITIES	\$1,495,312	\$6,978,749	\$6,290,268	\$2,183,793
<u>FIRE INSURANCE PROCEEDS</u>				
ASSETS				
Cash and investments	\$273,689	\$362,558	\$386,230	\$250,017
TOTAL ASSETS	\$273,689	\$362,558	\$386,230	\$250,017
LIABILITIES				
Due to others	\$273,689	\$366,738	\$390,410	\$250,017
TOTAL LIABILITIES	\$273,689	\$366,738	\$390,410	\$250,017
<u>KANSAS STATE WITHHOLDING</u>				
ASSETS				
Cash and investments	\$0	\$3,101,573	\$3,101,573	\$0
Due from other funds	0	896,264	896,264	0
TOTAL ASSETS	\$0	\$3,997,837	\$3,997,837	\$0
LIABILITIES				
Due to other governments	\$0	\$3,101,806	\$3,101,806	\$0
TOTAL LIABILITIES	\$0	\$3,101,806	\$3,101,806	\$0

continued

	Balance Jan 1, 2001	Additions	Deductions	Balance Dec 31, 2001
<u>PAYROLL DEDUCTIONS CLEARING</u>				
ASSETS				
Cash and investments	\$40,318	\$49,584,780	\$49,586,248	\$38,850
Due from other funds	0	14,509,497	14,509,497	0
TOTAL ASSETS	\$40,318	\$64,094,277	\$64,095,745	\$38,850
LIABILITIES				
Accounts payable	\$40,318	\$69,760,067	\$69,761,535	\$38,850
TOTAL LIABILITIES	\$40,318	\$69,760,067	\$69,761,535	\$38,850
<u>REGISTER OF DEEDS</u>				
ASSETS				
Cash and investments	\$1,034	\$2,049,208	\$2,050,165	\$77
TOTAL ASSETS	\$1,034	\$2,049,208	\$2,050,165	\$77
LIABILITIES				
Due to other governments	\$1,034	\$2,049,208	\$2,050,165	\$77
TOTAL LIABILITIES	\$1,034	\$2,049,208	\$2,050,165	\$77
<u>SHERIFF</u>				
ASSETS				
Cash and investments	\$24,547	\$663,220	\$632,834	\$54,933
TOTAL ASSETS	\$24,547	\$663,220	\$632,834	\$54,933
LIABILITIES				
Due to others	\$24,547	\$663,220	\$632,834	\$54,933
TOTAL LIABILITIES	\$24,547	\$663,220	\$632,834	\$54,933
<u>TAX COLLECTION</u>				
ASSETS				
Cash and investments	\$65,755,331	\$157,042,017	\$143,621,567	\$79,175,781
Accounts receivable	316,200	408,039	155,046	569,193
Due from other funds	31,296	49,257	31,296	49,257
TOTAL ASSETS	\$66,102,827	\$157,499,313	\$143,807,909	\$79,794,231
LIABILITIES				
Accounts payable	\$1,643	\$7,809,302	\$7,804,983	\$5,961
Due to others	12,097	174,299	91,003	95,392
Due to other governments	66,089,087	158,093,473	144,489,683	79,692,877
TOTAL LIABILITIES	\$66,102,827	\$166,077,074	\$152,385,670	\$79,794,231

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

	Balance Jan 1, 2001	Additions	Deductions	Balance Dec 31, 2001
TAX DISTRIBUTION				
ASSETS				
Cash and investments	\$0	\$138,344,759	\$138,344,759	\$0
TOTAL ASSETS	\$0	\$138,344,759	\$138,344,759	\$0

LIABILITIES

Accounts payable	\$0	\$67,562,871	\$67,562,871	\$0
TOTAL LIABILITIES	\$0	\$67,562,871	\$67,562,871	\$0

U.S. SAVINGS BONDS

ASSETS

Cash and investments	\$4,893	\$41,425	\$41,600	\$4,718
Due from other funds	0	13,200	13,200	0
TOTAL ASSETS	\$4,893	\$54,625	\$54,800	\$4,718

LIABILITIES

Accounts payable	\$0	\$41,600	\$41,600	\$0
Due to other governments	4,893	41,425	41,600	4,718
TOTAL LIABILITIES	\$4,893	\$83,025	\$83,200	\$4,718

TOTALS - ALL AGENCY FUNDS

ASSETS

Cash and investments	\$67,689,895	\$358,510,027	\$344,394,621	\$81,805,302
Accounts receivable	316,200	408,039	155,046	569,193
Due from other funds	31,296	15,468,217	15,450,256	49,257
TOTAL ASSETS	\$68,037,391	\$374,386,283	\$359,999,923	\$82,423,752

LIABILITIES

Accounts payable	\$70,037	\$145,502,674	\$145,488,526	\$84,186
Due to others	1,844,835	8,226,740	7,455,535	2,640,587
Due to other governments	66,122,519	163,585,468	149,984,461	79,698,978
TOTAL LIABILITIES	\$68,037,391	\$317,314,883	\$302,928,521	\$82,423,752

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year ended December 31, 2001

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

EXPENDABLE TRUST FUND: SOLID WASTE

	<u>2001</u>	<u>2000</u>
REVENUES		
Charges for services	\$394,523	\$365,275
Interest income	0	160,793
TOTAL REVENUES	<u>394,523</u>	<u>526,068</u>
EXPENDITURES		
Contractual services	0	850
Capital outlay	0	10,135
TOTAL EXPENDITURES	<u>0</u>	<u>10,985</u>
REVENUES OVER/UNDER EXPENDITURES	394,523	515,083
FUND BALANCE		
Beginning of year	2,819,726	2,304,643
End of year	<u><u>\$3,214,249</u></u>	<u><u>\$2,819,726</u></u>

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ACCOUNT GROUPS

The general fixed assets used in the governmental fund types are recorded in the **General Fixed Assets Account Group** at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed asset account group are not depreciated.

The Unified Government reports long-term debt of governmental funds at face value in the **General Long-Term Debt Account Group**. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMPARATIVE SCHEDULE BY SOURCE

GENERAL FIXED ASSETS ACCOUNT GROUP

ASSETS	<u>2001</u>	<u>2000</u>
GENERAL FIXED ASSETS		
Land	\$9,719,255	\$9,537,745
Buildings	102,144,904	98,917,668
Improvements other than buildings	19,965,525	15,504,174
Machinery and equipment	96,232,424	93,225,381
Construction in progress	134,820	0
Net investment in joint venture	5,000,000	5,000,000
TOTAL GENERAL FIXED ASSETS	<u><u>\$233,196,928</u></u>	<u><u>\$222,184,968</u></u>
INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE		
General obligation bonds	\$84,865,476	\$77,286,072
Certificates of participation	1,275,790	1,275,790
Grants	22,423,710	28,989,113
Gifts, contributions and other	443,130	442,132
Various fund revenues	124,188,822	114,191,861
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u><u>\$233,196,928</u></u>	<u><u>\$222,184,968</u></u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
As of December 31, 2001

COMPARATIVE SCHEDULE BY TYPE

GENERAL LONG-TERM DEBT ACCOUNT GROUP

ASSETS	<u>2001</u>	<u>2000</u>
Amount available in debt service funds	\$13,115,288	\$10,928,459
Amount available in capital projects fund	4,829,426	3,319,693
Amount to be provided for retirement of sales tax limited obligation bonds by the State of Kansas	34,468,303	15,023,459
Amount to be provided for retirement of bonds, notes, assessments payable, compensated absences and capital leases	162,886,466	177,374,781
TOTAL ASSETS	<u>\$215,299,483</u>	<u>\$206,646,392</u>
LIABILITIES		
Bonds Payable		
General and special obligation bonds payable	\$121,218,116	\$131,660,437
Sales tax limited obligation bonds	52,965,413	24,300,413
Accreted/accrued interest on bonds payable	9,340,658	11,695,941
Other long term payables		
Certificates of participation payable	530,000	7,700,000
Claims and judgments payable	450,000	742,324
Unfunded pension obligations	656,522	723,963
Compensated absences payable	22,425,843	21,235,260
Section 108 loan	5,154,970	5,301,970
Long term lease obligations	2,557,961	3,286,084
TOTAL LIABILITIES	<u>\$215,299,483</u>	<u>\$206,646,392</u>

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UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

SUPPLEMENTAL INFORMATION

Levied Funds Expenditures - Unified Government

Levied Funds Expenditures - City

Levied Funds Expenditures - County

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

SUPPLEMENTAL INFORMATION

LEVIED FUNDS

EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

December 31, 2001

LEVIED FUNDS - UNIFIED GOVERNMENT	2001 BUDGET	2001 ACTUAL
General	\$ 125,572,521	\$ 120,424,251
	<u>\$ 125,572,521</u>	<u>\$ 120,424,251</u>

LEVIED FUNDS - CITY	2001 BUDGET	2001 ACTUAL
Debt Service (Bond and Interest)	\$ 15,487,048	\$ 14,990,432
	<u>\$ 15,487,048</u>	<u>\$ 14,990,432</u>

LEVIED FUNDS - COUNTY	2001 BUDGET	2001 ACTUAL
Appraisal	\$ 1,861,884	\$ 1,659,599
Arts Grants	47,000	47,000
Debt Service (Bond and Interest)	5,849,275	5,799,290
Elections	830,728	614,698
Extension Council	291,000	291,000
Fair Buildings	215,000	215,000
Health	2,107,596	1,993,675
Historical Society	132,458	35,359
Library	617,883	617,883
Mental Health	475,000	475,000
Mental Retardation/WDDS	550,000	506,028
Parks	2,193,429	1,811,484
Service Program for the Elderly	1,060,566	1,032,526
Soil Conservation	54,500	54,500
	<u>\$ 16,286,319</u>	<u>\$ 15,153,042</u>

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

DECEMBER 31, 2001

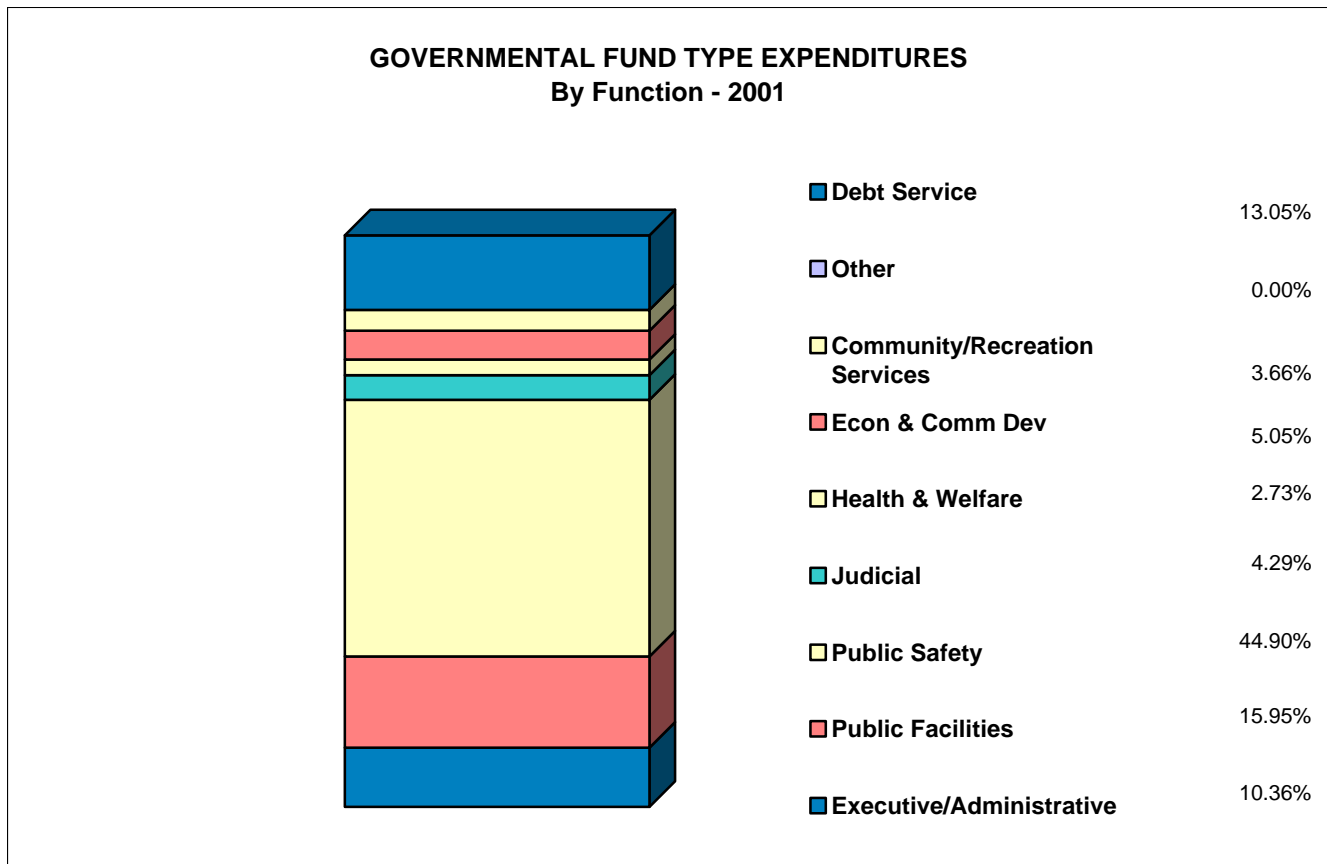
STATISTICAL SECTION

The Statistical Section is included to add an historical perspective of the values included in the Financial Section. It also includes data derived from sources other than accounting.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

GOVERNMENTAL FUND TYPE EXPENDITURES BY FUNCTION (1)
LAST FIVE FISCAL YEARS

Fiscal Year	Executive Administrative	Improvements and Public Facilities	Public Safety	Judicial	Health & Welfare
1997	\$20,442,063	\$23,659,156	\$58,775,857	\$5,266,026	\$3,967,426
1998	16,990,794	23,789,000	64,492,149	5,997,754	4,173,628
1999	18,523,916	26,547,228	65,696,784	6,843,728	4,920,603
2000	17,289,645	25,114,469	71,109,324	7,058,547	5,966,487
2001	16,513,618	25,423,047	71,550,561	6,833,856	4,352,729



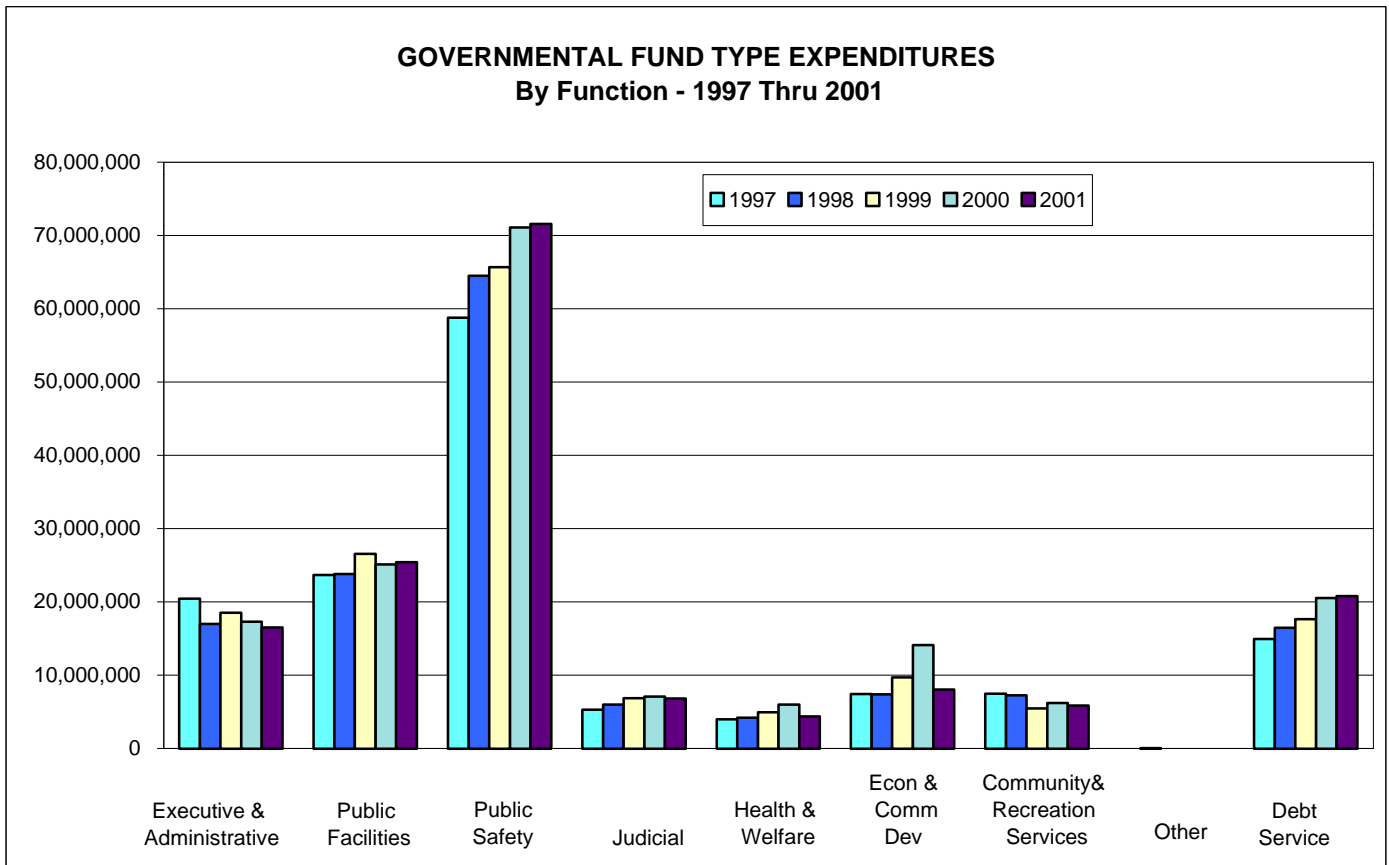
Data for the above table is provided for years subsequent to October 1, 1997, the date the Unified Government was created.

(1) Includes General, Special Revenue and Debt Service Funds presented on a budgetary basis.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

GOVERNMENTAL FUND TYPE EXPENDITURES BY FUNCTION (1)
LAST FIVE FISCAL YEARS

Economic & Community Development	Comm/Recreation Services	Other	Debt Service	Total	Fiscal Year
\$7,411,686	\$7,461,274	\$0	\$14,949,082	\$141,932,570	1997
7,398,599	7,238,847	54,963	16,480,506	146,616,240	1998
9,702,582	5,451,553	0	17,644,847	155,331,241	1999
14,083,981	6,211,229	0	20,533,774	167,367,456	2000
8,053,529	5,837,344	0	20,789,722	159,354,406	2001



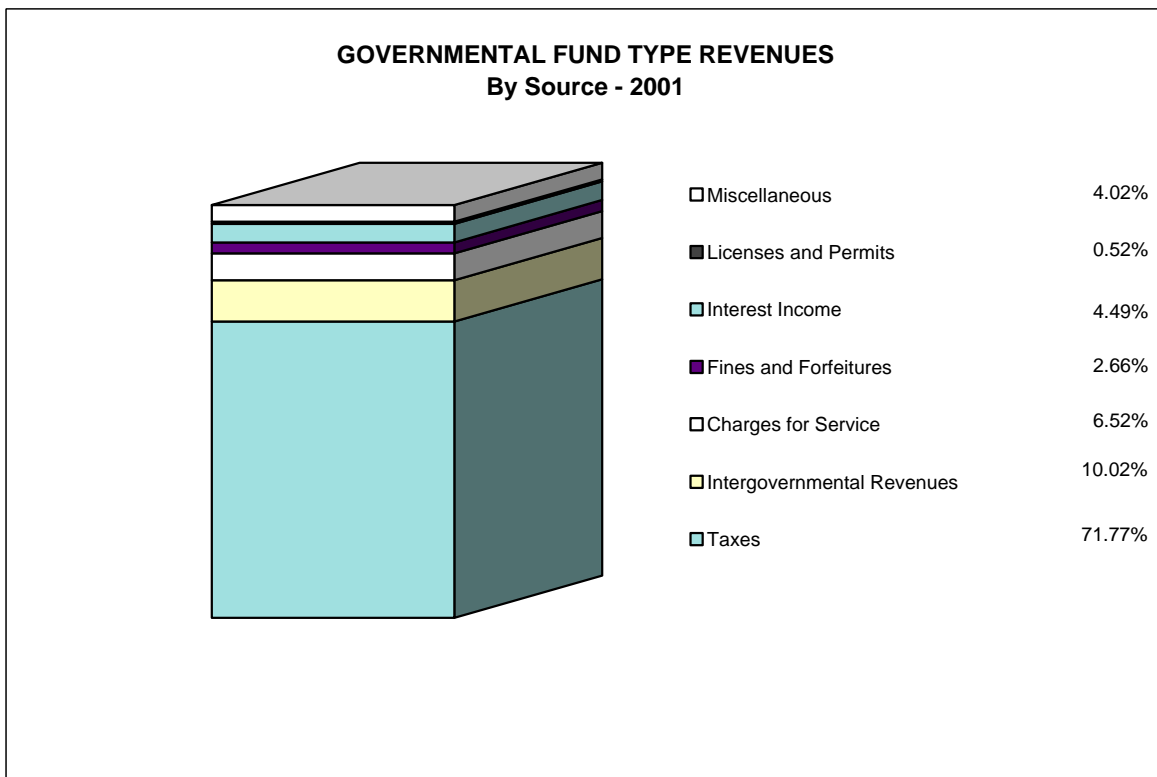
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(1) Includes General, Special Revenue and Debt Service Funds presented on a budgetary basis.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

GOVERNMENTAL FUND TYPE REVENUES BY SOURCE (1)
LAST FIVE FISCAL YEARS

Fiscal Year	Taxes	Intergovernmental Revenues	Charges for Services	Fines and Forfeits
1997	\$108,114,981	\$19,095,436	\$9,410,840	\$3,327,662
1998	106,682,611	17,412,523	7,968,976	3,426,663
1999	110,271,166	18,151,479	7,668,819	4,170,338
2000	109,633,697	24,330,873	10,021,077	4,308,910
2001	113,962,584	15,910,453	10,355,493	4,216,034



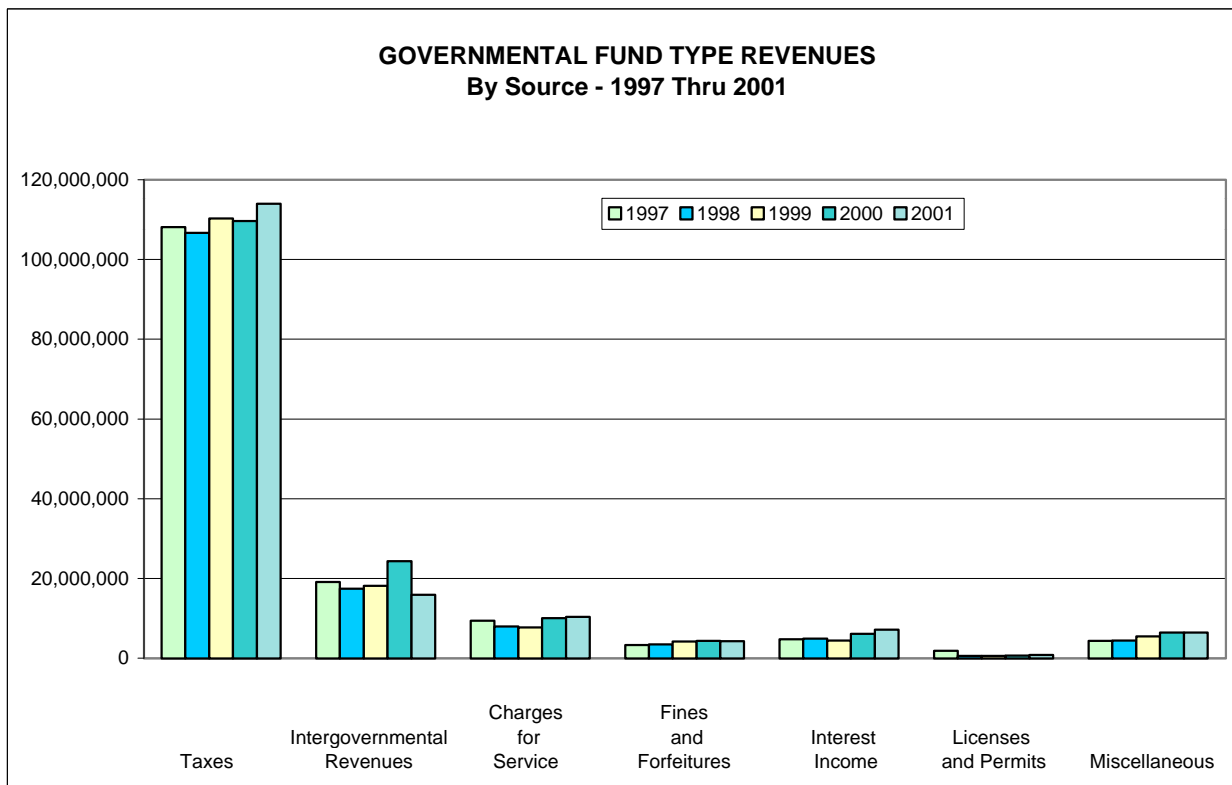
Data for the above table is provided for years subsequent to October 1, 1997, the date the Unified Government was created.

(1) Includes General, Special Revenue and Debt Service Funds presented on a budgetary basis.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

GOVERNMENTAL FUND TYPE REVENUES BY SOURCE (1)
LAST FIVE FISCAL YEARS

Interest Income	Licenses and Permits	Misc. Revenues	Total	Fiscal Year
\$4,705,868	\$1,823,749	\$4,310,430	\$150,788,966	1997
4,881,763	574,070	4,403,520	145,350,126	1998
4,452,860	597,836	5,427,794	150,740,292	1999
6,138,815	672,343	6,427,797	161,533,512	2000
7,135,999	823,201	6,386,093	158,789,857	2001



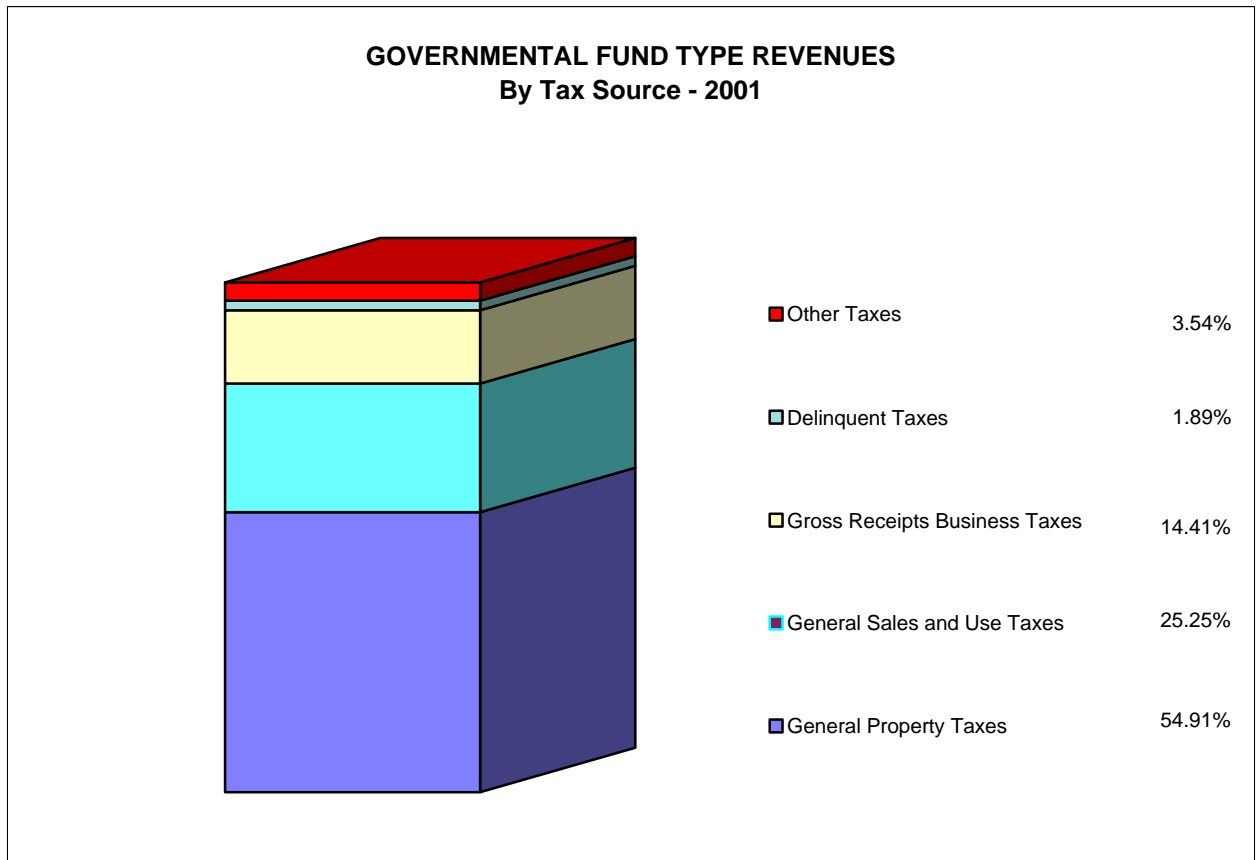
Data for the above table is provided for years subsequent to October 1, 1997, the date the Unified Government was created.

(1) Includes General, Special Revenue and Debt Service Funds presented on a budgetary basis.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

GOVERNMENTAL FUND TYPE REVENUES BY TAX SOURCE (1)
LAST FIVE FISCAL YEARS

Fiscal Year	General Property Taxes	General Sales and Use Taxes	Gross Receipt Business Taxes	Delinquent Taxes	Other Taxes	Total
1997	\$62,328,520	\$25,854,083	\$14,387,940	\$3,273,275	\$2,709,287	\$108,553,105
1998	59,973,692	26,545,427	13,618,103	3,304,205	2,534,926	105,976,353
1999	60,917,997	26,946,516	15,262,695	3,453,033	3,690,925	110,271,166
2000	60,848,236	27,166,592	15,478,630	2,903,506	3,236,733	109,633,697
2001	62,581,449	28,781,001	16,416,428	2,152,641	4,031,065	113,962,584



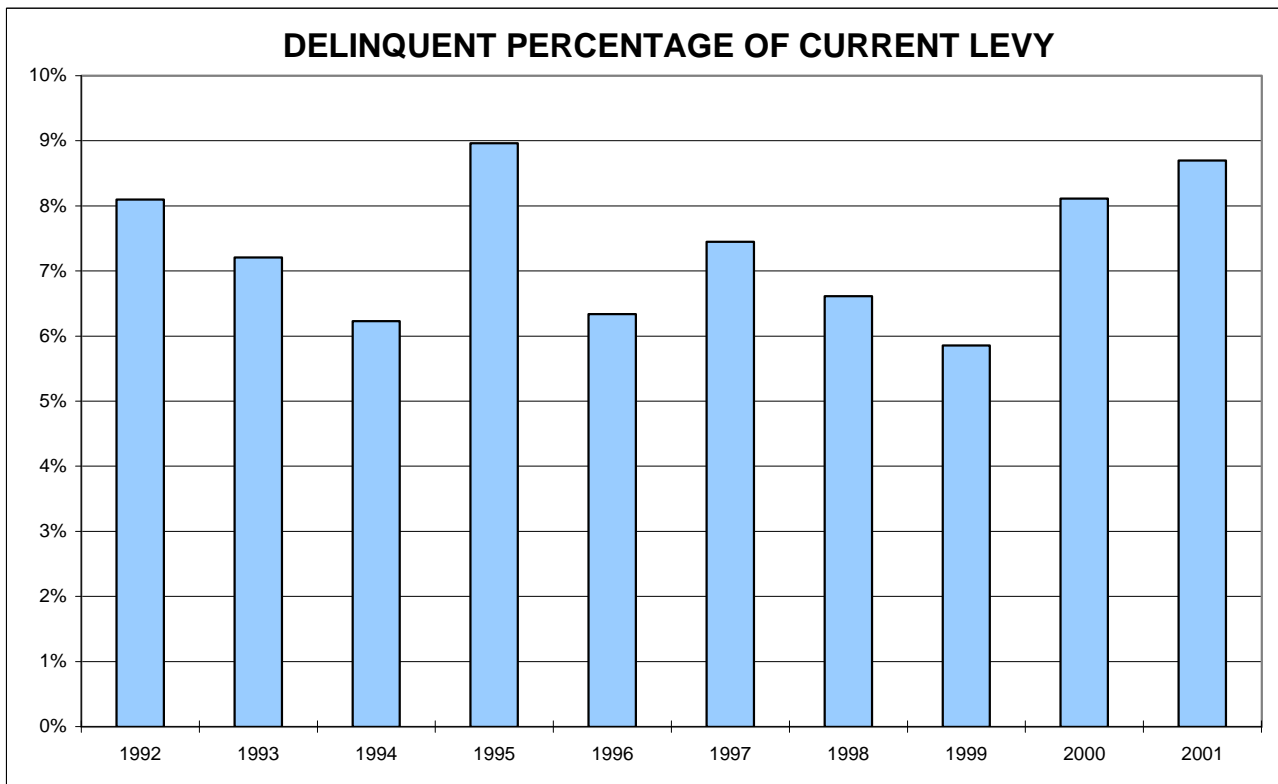
Data for the above table was provided for years subsequent to October 1, 1997, the date the Unified Government was created.

(1) Includes General, Special Revenue and Debt Service Funds presented on a budgetary basis.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Budget Year	Amount Levied	Amount Collected	Amount Delinquent	Percent Delinquent	Delinquent Taxes Collected (1)	Total Taxes Collected	Percent of Total To Current Levy
1992	\$47,114,694	\$43,300,556	\$3,814,138	8.10%	\$1,617,765	\$44,918,321	95.34%
1993	47,851,957	44,403,153	3,448,804	7.21%	2,389,275	46,792,428	97.79%
1994	53,845,923	50,492,091	3,353,832	6.23%	3,582,239	54,074,330	100.42%
1995	55,749,620	50,752,845	4,996,775	8.96%	3,443,488	54,196,333	97.21%
1996	54,460,209	51,009,986	3,450,223	6.34%	2,441,395	53,451,381	98.15%
1997	55,374,332	51,251,173	4,123,159	7.45%	2,535,167	53,786,340	97.13%
1998	54,692,832	51,077,347	3,615,485	6.61%	1,617,564	52,694,911	96.35%
1999	54,446,912	51,258,050	3,188,862	5.86%	2,238,469	53,496,519	98.25%
2000	54,790,958	50,347,543	4,443,415	8.11%	2,389,311	52,736,854	96.25%
2001	57,226,073	52,247,862	4,978,211	8.70%	1,962,380	54,210,242	94.73%

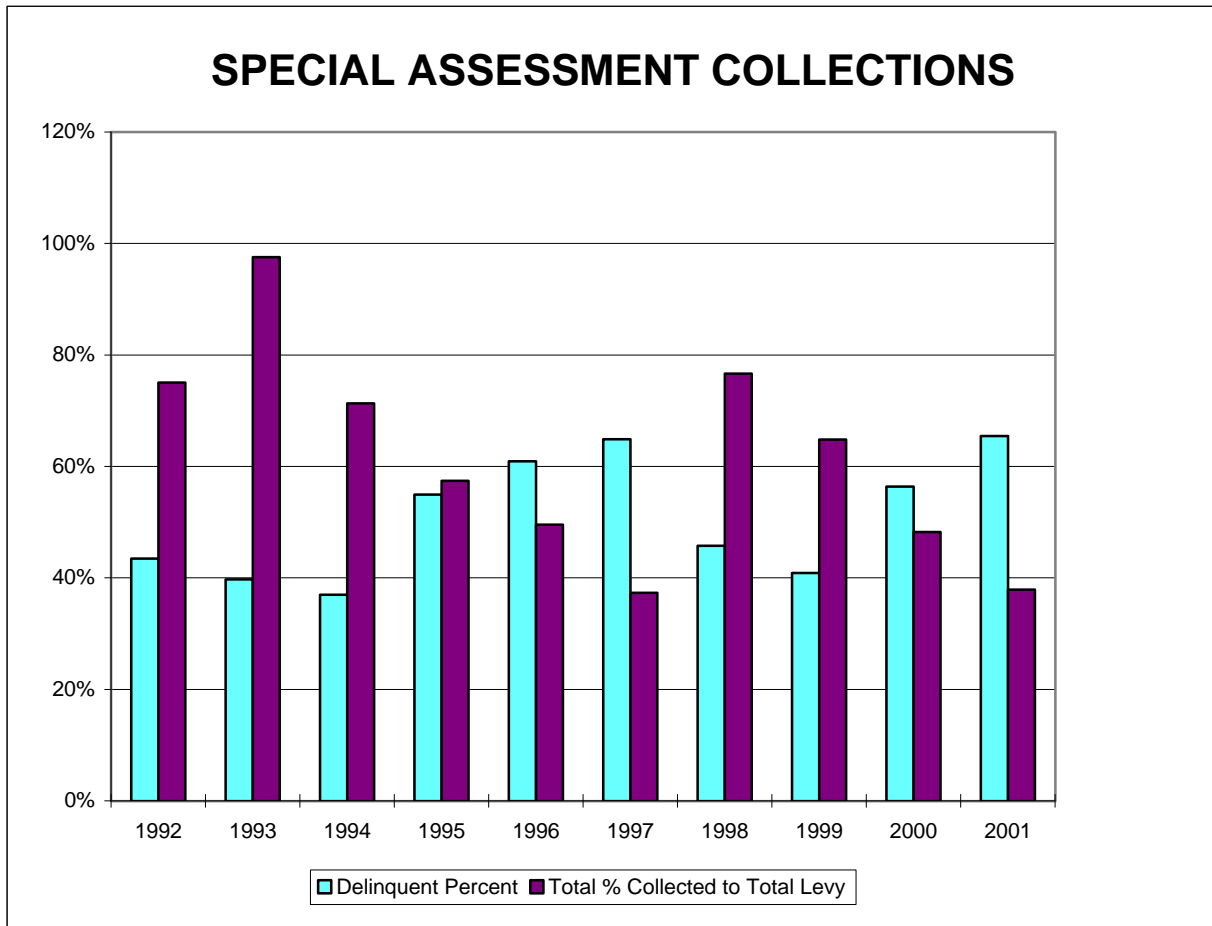


(1) Delinquent tax collections may include collections of prior year delinquencies and current year delinquencies.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SPECIAL ASSESSMENT LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Amount Levied	Amount Collected	Amount Delinquent	Percent Delinquent	Delinquent Taxes Collected (1)	Total Taxes Collected	Percent of Total To Current Levy
1992	\$2,312,756	\$1,307,461	\$1,005,295	43.467%	\$428,583	\$1,736,044	75.064%
1993	2,224,598	1,340,603	883,995	39.737%	829,305	2,169,908	97.542%
1994	2,220,881	1,399,888	820,993	36.967%	183,208	1,583,097	71.282%
1995	2,392,246	1,077,401	1,314,845	54.963%	296,805	1,374,207	57.444%
1996	2,376,154	928,335	1,447,819	60.931%	249,119	1,177,454	49.553%
1997	2,346,534	823,592	1,522,942	64.902%	52,805	876,397	37.349%
1998	2,115,615	1,147,024	968,592	45.783%	474,488	1,621,512	76.645%
1999	1,836,090	1,085,983	750,107	40.853%	104,751	1,190,734	64.852%
2000	1,737,585	757,479	980,106	56.406%	80,984	838,463	48.255%
2001	2,043,891	706,211	1,337,680	65.448%	68,440	774,651	37.901%



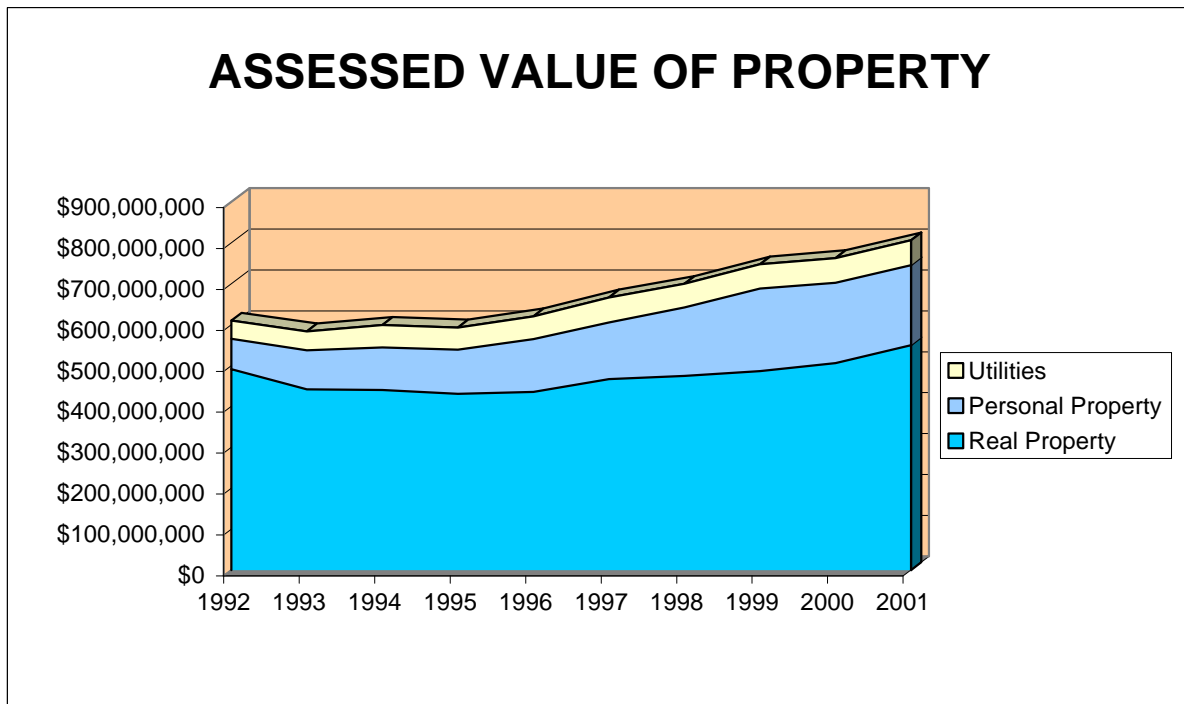
(1) Delinquent tax collections may include collections of prior year delinquencies and current year delinquencies.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

ASSESSED VALUE OF PROPERTY
LAST TEN FISCAL YEARS

ASSESSED VALUE:

Fiscal Year	Real Property (1)	Personal Property	Utilities	Total
1992	\$491,061,811	\$74,407,515	\$44,066,433	\$553,634,643
1993	441,576,853	95,016,681	46,747,964	536,180,492
1994	440,029,361	103,573,897	55,355,246	549,319,397
1995	430,742,429	107,570,152	54,341,820	545,478,469
1996	435,309,849	129,175,732	55,572,072	620,057,653
1997	466,656,812	138,506,980	60,992,710	666,156,502
1998	474,692,829	167,083,417	57,399,622	699,175,868
1999	486,430,111	201,400,120	59,078,047	746,908,278
2000	505,691,565	196,431,736	60,332,276	762,455,577
2001	549,585,462	195,464,756	60,703,594	805,753,812



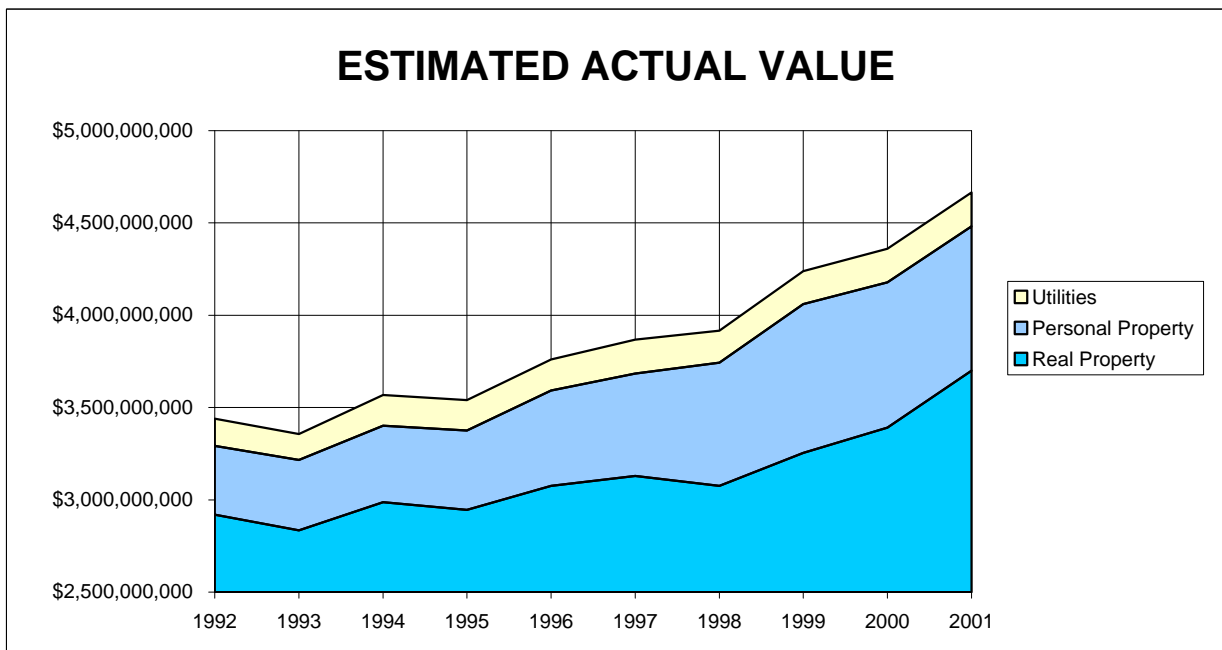
(1) Kansas constitutional amendment adjusted real property valuation percentages in 1992.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31,2001

ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS

ESTIMATED ACTUAL VALUE:

Fiscal Year	Real Property (1)	Personal Property (2)	Utilities (2)	Total
1992	\$2,920,352,020	\$372,037,575	\$146,888,110	\$3,439,277,705
1993	2,835,286,072	380,066,724	141,660,497	3,357,013,293
1994	2,986,664,023	414,295,588	167,743,170	3,568,702,781
1995	2,945,357,953	430,280,608	164,672,182	3,540,310,743
1996	3,074,733,031	516,702,928	168,400,218	3,759,836,177
1997	3,129,752,352	554,027,920	184,826,394	3,868,606,666
1998	3,074,740,521	668,333,668	173,938,248	3,917,012,437
1999	3,254,755,512	805,600,480	179,024,385	4,239,380,377
2000	3,391,730,424	785,726,944	182,825,079	4,360,282,447
2001	3,699,471,451	781,859,024	183,950,285	4,665,280,760

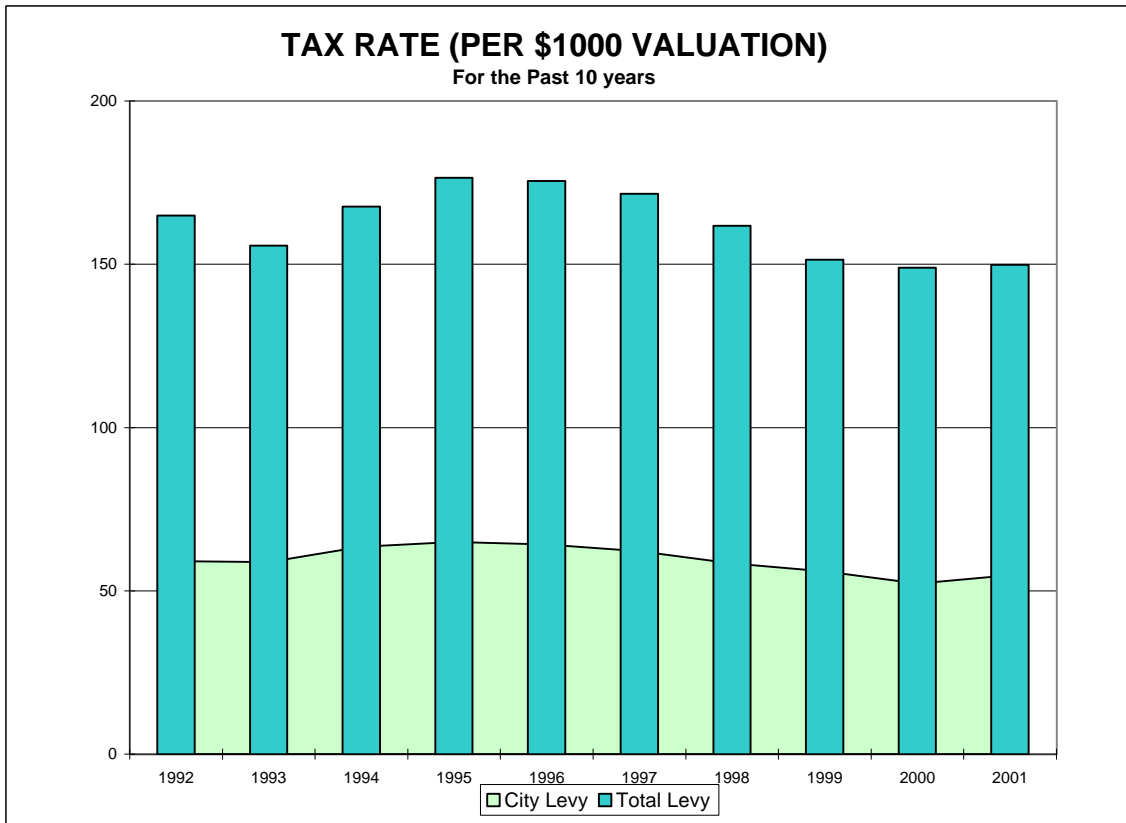


(1) Real Property Estimated Actual Value is the value assigned by the County Appraiser on taxable property.
(2) Personal Property Estimated Actual Value and Utilities Estimated Actual Value was calculated using a formula based on the assessed rate.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

TAX RATE FOR THE PAST TEN YEARS
(PER \$1000 VALUATION)

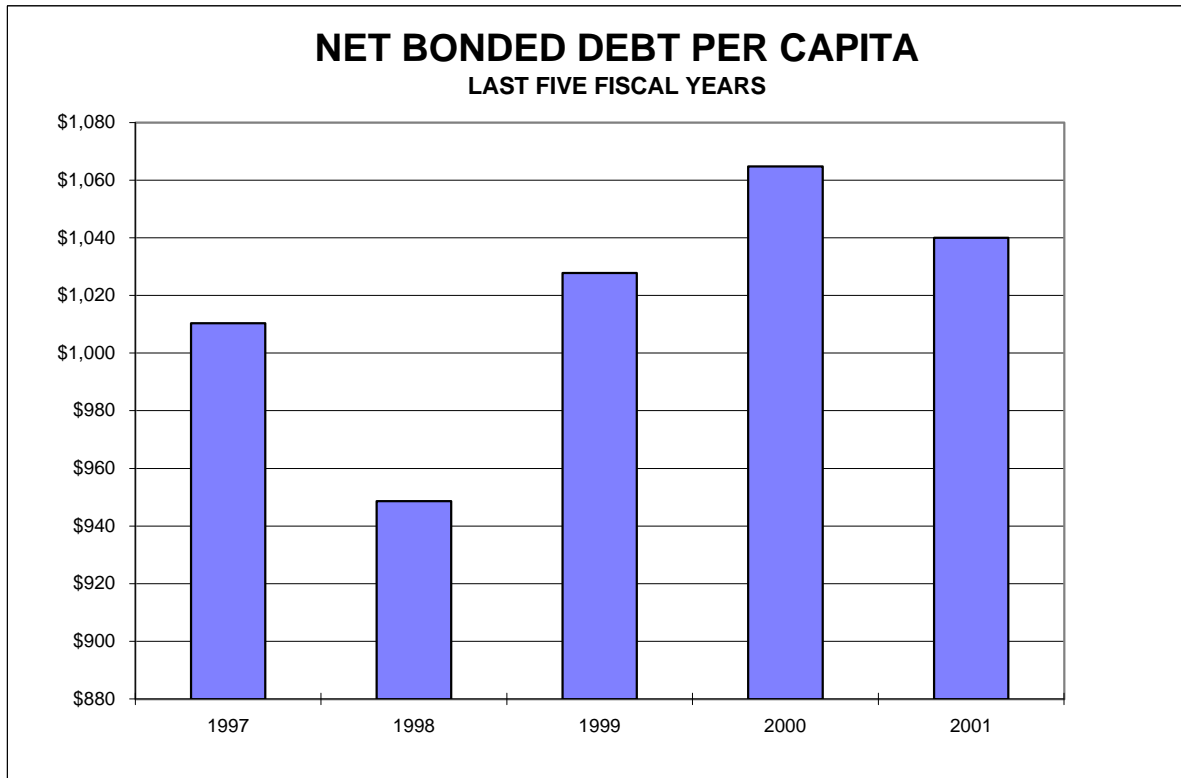
Taxes levied in year For Budget of year	1991 1992	1992 1993	1993 1994	1994 1995	1995 1996	1996 1997	1997 1998	1998 1999	1999 2000	2000 2001
State of Kansas Total	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Wyandotte County Total	25.667	24.580	33.461	33.014	32.784	31.255	27.526	25.725	24.255	25.211
Kansas City (U.S.D. #500) Total	65.544	57.279	53.976	60.533	60.398	60.340	57.159	51.419	53.510	51.419
K.C.K. Community Jr. College	13.083	13.517	15.197	16.448	16.591	16.337	17.173	16.855	17.424	16.855
City of Kansas City, Kansas	59.108	58.811	63.495	64.946	64.220	62.116	58.439	55.927	52.237	54.806
TOTAL KANSAS CITY, KANSAS	164.902	155.687	167.629	176.441	175.493	171.548	161.797	151.426	148.926	149.791



UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
 VALUE AND NET BONDED DEBT PER CAPITA
 LAST FIVE FISCAL YEARS**

Fiscal Year	Population (1)	Equalized Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1997	152,829	\$771,376,817	\$158,983,338	\$4,560,993	\$154,422,345	20.02%	\$1,010.43
1998	152,521	806,485,183	152,686,212	8,007,083	144,679,129	17.94%	948.58
1999	151,379	858,573,448	166,715,589	11,132,757	155,582,832	18.12%	1,027.77
2000	157,882	872,332,520	179,045,087	10,928,459	168,116,628	19.27%	1,064.82
2001	157,882	917,175,281	177,313,396	13,115,288	164,198,108	17.90%	1,040.01



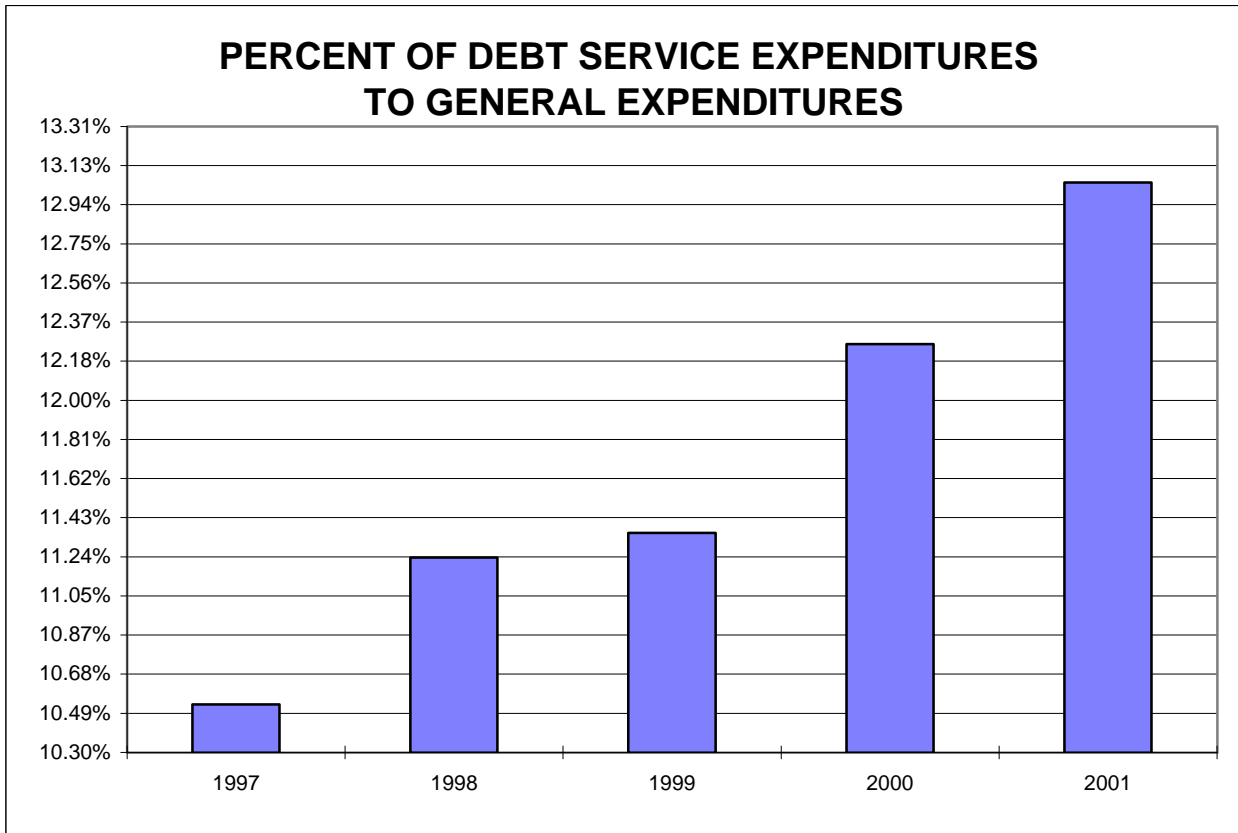
Data for the above table is provided for years subsequent to October 1, 1997, the date the Unified Government was created.

(1) See Demographic Statistics, later in this section

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL EXPENDITURES
LAST FIVE FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	General Expenditures	Ratio of Debt Service to General Expenditures
1997	\$7,040,000	\$7,906,727	\$14,946,727	\$141,932,570	10.53%
1998	8,605,000	7,872,133	16,477,133	146,616,240	11.24%
1999	10,685,000	6,956,497	17,641,497	155,331,241	11.36%
2000	13,180,000	7,350,411	20,530,411	167,367,456	12.27%
2001	10,512,321	10,274,036	20,786,358	159,354,406	13.04%



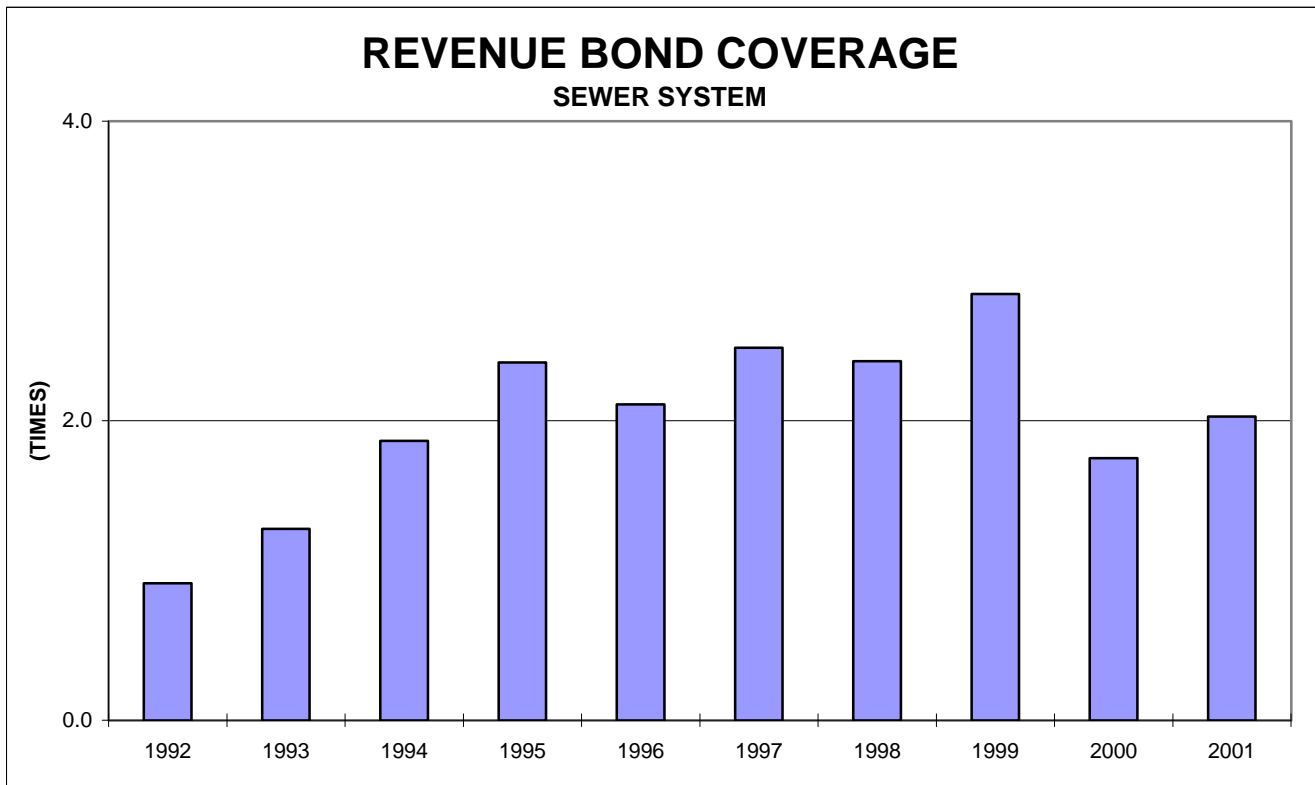
Data for the above table is provided for years subsequent to October 1, 1997, the date the Unified Government was created.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

SEWER SYSTEM:

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (1)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1992	\$13,046,032	\$10,764,045	\$2,281,987	\$888,400	\$1,609,215	\$2,497,615	0.91
1993	13,172,100	9,931,614	3,240,486	1,265,000	1,271,925	2,536,925	1.28
1994	13,821,339	9,096,829	4,724,510	1,365,000	1,168,731	2,533,731	1.86
1995	15,730,634	9,668,792	6,061,842	1,480,000	1,057,338	2,537,338	2.39
1996	16,348,528	10,998,124	5,350,404	1,600,000	936,525	2,536,525	2.11
1997	15,749,987	9,518,765	6,231,222	1,535,000	971,217	2,506,217	2.49
1998	17,075,165	8,494,312	8,580,853	2,633,934	945,763	3,579,697	2.40
1999	17,754,249	10,355,395	7,398,854	2,140,000	459,801	2,599,801	2.85
2000	16,934,064	12,378,475	4,555,589	2,275,000	327,867	2,602,867	1.75
2001	17,403,226	12,135,064	5,268,162	2,415,000	184,103	2,599,103	2.03



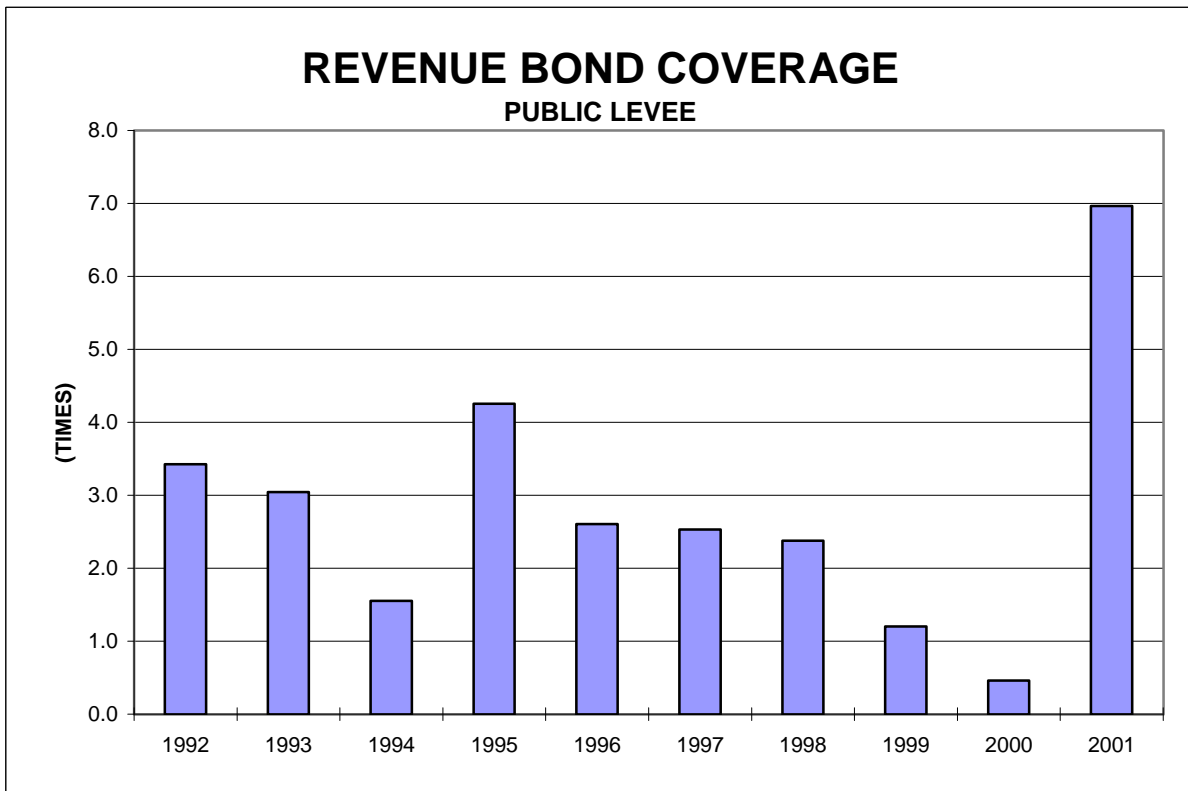
(1) Excludes depreciation expense, amortization expense, and amortization revenue.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

PUBLIC LEVUE:

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (1)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1992	\$929,093	\$641,362	\$287,731	\$40,000	\$44,051	\$84,051	3.42
1993	964,511	719,631	244,880	40,000	40,452	80,452	3.04
1994	925,025	805,600	119,425	40,000	36,859	76,859	1.55
1995	1,127,647	837,338	290,309	35,000	33,251	68,251	4.25
1996	931,908	762,189	169,719	35,000	30,100	65,100	2.61
1997	1,019,027	862,352	156,675	35,000	26,956	61,956	2.53
1998	920,623	781,325	139,298	35,000	23,586	58,586	2.38
1999	970,801	904,373	66,428	35,000	20,218	55,218	1.20
2000	937,198	913,355	23,843	35,000	16,848	51,848	0.46
2001	1,159,368	821,638	337,730	35,000	13,475	48,475	6.97



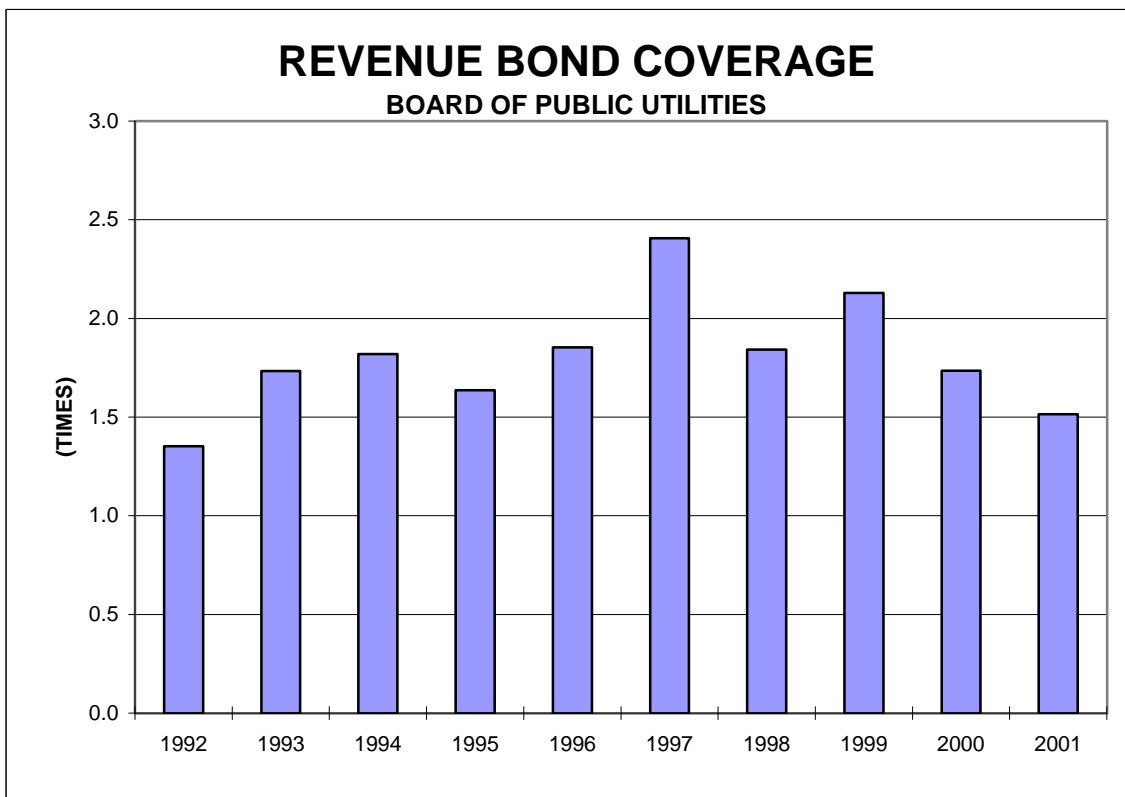
(1) Excludes depreciation expense, amortization expense, and amortization revenue.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

BOARD OF PUBLIC UTILITIES (BPU):

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (1)	Net Revenue Available for Debt Service	Total Debt Service Requirements	Coverage
1992	\$136,793,957	\$110,033,191	\$26,760,766	\$19,778,929	1.35
1993	143,272,977	108,970,558	34,302,419	19,778,929	1.73
1994	142,247,202	107,252,227	34,994,975	19,238,869	1.82
1995	145,828,276	114,341,567	31,486,709	19,238,869	1.64
1996	151,465,556	114,450,278	37,015,278	19,974,670	1.85
1997	153,756,026	105,685,332	48,070,694	19,974,670	2.41
1998	152,354,863	108,583,374	43,771,489	23,762,894	1.84
1999	165,420,169	119,736,310	45,683,859	21,460,241	2.13
2000	167,684,856	123,561,092	44,123,764	25,423,854	1.74
2001	166,979,319	127,369,709	39,609,610	26,142,132	1.52



(1) Excludes depreciation expense, amortization expense, and amortization revenue.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

PRINCIPAL UTILITY CUSTOMERS

Principal Customers

Armour Swift-Eckrich, Inc
Burlington Northern Santa Fe Railway
CertainTeed Corporation
Colgate Palmolive Co
General Motors Corporation
Griffin Wheel
Owens Corning
Procter & Gamble Manufacturing
University of Kansas Medical Center
Water District #1 of Johnson County, Kansas

Type of Business Activity

Food Manufacturer
Railroad
Insulation Manufacturer
Soap Manufacturer
Auto Production
Railroad Wheel Manufacturer
Insulation Manufacturer
Cleaning Products Manufacturer
Hospital
Water District

Wholesale Contracts

Kansas Municipal Energy Agency
The City of Columbia, Missouri
Lan Del Water District
Leavenworth County Rural Water District
Suburban Water, Inc

Electric
Electric
Water
Water
Water

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

SCHEDULE OF OUTSTANDING DIRECT AND OVERLAPPING INDEBTEDNESS

Jurisdiction	G.O. Debt As of 12/31/01
Kansas City, Kansas	\$158,028,396
Wyandotte County, Kansas	19,285,000
Total Direct Indebtedness	177,313,396
Kansas City Kansas Community College	4,780,000
U.S.D. 202	46,035,000
U.S.D. 203	5,990,000
U.S.D. 204	24,890,000
U.S.D. 500	40,000,000
Total Overlapping Indebtedness	121,695,000
TOTAL OUTSTANDING DIRECT AND OVERPLAPPING INDEBTEDNESS	\$299,008,396

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

COMPUTATION OF LEGAL DEBT MARGIN

Total Assessed Value - Taxable Tangible Property \$917,175,281

Legal Debt Margin:

Debt Limitation - 30 percent of total assessed value 275,152,584

Debt Applicable to limitation:

Total Bonded Debt \$421,847,419

Less: Special Assessment Bonds 1,487,466

Revenue Bonds 291,288,645

Amount available for repayment of general obligation bonds 13,115,288

Total debt applicable to limitation 115,956,020

Legal Debt Margin: \$159,196,564

Total Assessed Value - Taxable Tangible Property \$917,175,281

Legal Debt Margin:

Long Term Debt Limitation - 20 percent of total assessed value 183,435,056

Debt Applicable to limitation:

Total Bonded Debt \$421,847,419

Less: Special Assessment Bonds 1,487,466

Revenue Bonds 291,288,645

Amount available for repayment of general obligation bonds 13,115,288

Total debt applicable to limitation 115,956,020

Legal Debt Margin: \$67,479,036

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

PRINCIPAL TAXPAYERS*

Taxpayer	Type of Business	2001 Assessed Valuation	Percentage of Total Assessed Valuation
1 General Motors	Automobile Manufacturing	\$64,158,748	7.96%
2 Proctor & Gamble	Soap Manufacturing	16,917,131	2.10%
3 Southwestern Bell Telephone	Telecommunications	15,933,280	1.98%
4 Owens Corning	Insulation Products	11,594,652	1.44%
5 CertainTeed Corp	Insulation Products	8,576,053	1.06%
6 Burlington Northern Santa Fe	Railroad	6,512,966	0.81%
7 Williams Pipeline	Utility	6,190,325	0.77%
8 Sunshine Biscuits	Food Manufacturer	5,958,394	0.74%
9 Colgate-Palmolive	Soap Manufacturing	5,300,345	0.66%
10 PQ Corp/Zeolyst	Chemical Manufacturing	5,196,125	0.64%

* Does not include exempt properties including businesses with exemptions granted which require payments in lieu of taxes.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

PRINCIPAL EMPLOYERS

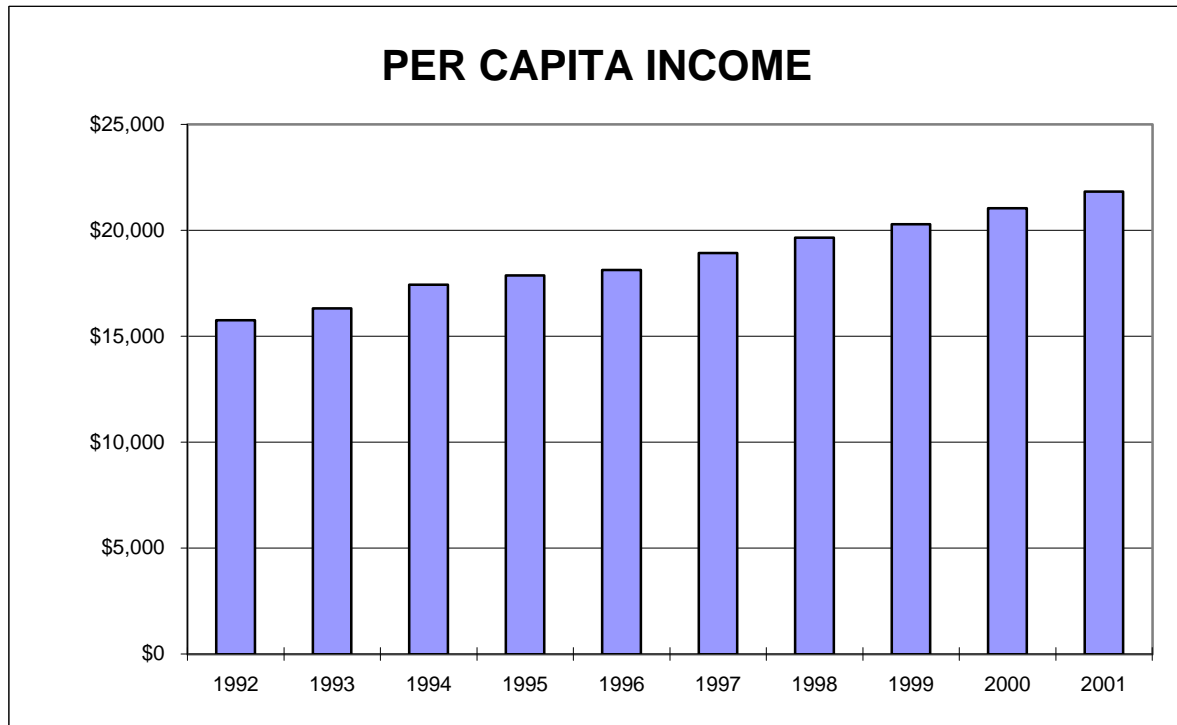
Employer	Type of Business	Employees in County (Employment Range)
Univ of Kansas Medical Center	Hospital	2500-5000
Kansas City, Kansas School District #500	Public Education (K-12)	2500-5000
General Motors Corporation	Auto Manufacturing	2500-5000
Unified Government of Wyandotte Co/Kansas City	Local Government	1000-2499
Burlington Northern/Santa Fe Railroad	Railroad	1000-2499
Providence Medical Center	Hospital	750-999
United Parcel Service	Parcel Post	750-999
Kansas City, Kansas Community College	Education	750-999
Kansas Speedway	Auto Racing	750-999
Elite Logistics	Food Distributor	750-999
Tele-Tech	Telecommunications	750-999
Environmental Protection Agency	Federal Government	500-749
Board of Public Utilities	Utility Provider	500-749
Turner School District	Public Education (K-12)	500-749
Keebler Foods	Food Manufacturing	500-749
Associated Wholesale Grocers	Food Distributor	500-749
Bulk Mail Center-USPO	Parcel Post	500-749
Swift Transportation	Trucking Company	500-749

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Wyandotte County Population</u>	<u>Per Capita Income</u>	<u>School Enrollment</u>
1992	158,619 (2)	\$15,759 (3)	31,496
1993	157,111 (2)	16,319 (3)	31,473
1994	155,303 (2)	17,431 (3)	31,350
1995	154,184 (2)	17,866 (3)	31,147
1996	153,278 (2)	18,127 (3)	30,836
1997	152,796 (2)	18,921 (3)	30,708
1998	152,521 (2)	19,646 (3)	30,154
1999	151,379 (2)	20,292 (4)	29,733
2000	157,882 (1)	21,043 (4)	29,694
2001	157,882 (5)	21,821 (4)	29,161

Includes Kansas City Kansas #500, Turner #202, Piper #203, Bonner Springs #204 and the Parochial schools within Wyandotte County.

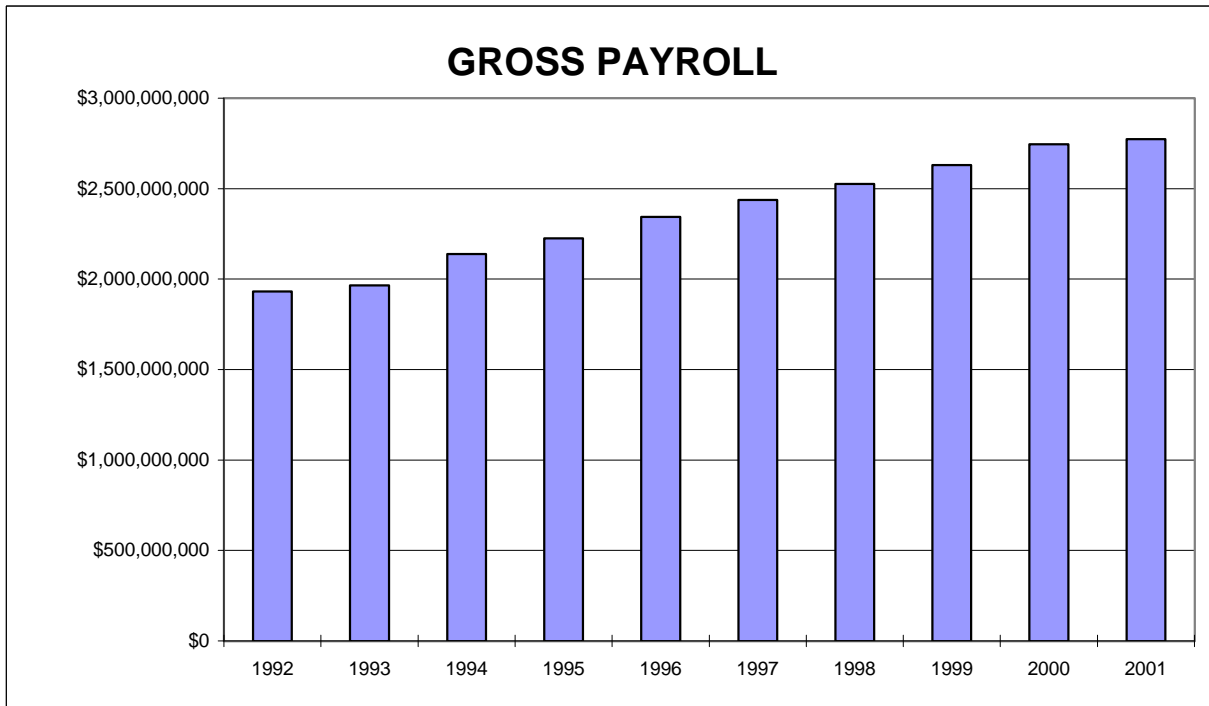


- (1) 2000 U.S. Census Counts
- (2) U.S. Dept of Commerce, Bureau of Census, Local Population Estimates, March 2000
- (3) Bureau of Economic Analysis
- (4) Estimates based on trends
- (5) 2001 Population Data not available

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

WYANDOTTE COUNTY EMPLOYMENT STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Residents Employed (1)	Unemployment Rate (1)	Business Establishments (2)	Total Employment (1)	Gross Payroll (3)
1992	71,390	8.1%	3,571	75,270	\$1,931,944,632
1993	70,635	9.2%	3,475	74,362	1,966,042,403
1994	69,916	9.4%	3,392	76,885	2,139,231,000
1995	69,000	8.2%	3,381	77,808	2,225,321,000
1996	68,670	8.4%	3,402	77,615	2,343,352,000
1997	70,451	7.0%	3,391	78,534	2,437,882,747
1998	71,327	7.8%	3,466	78,546	2,526,685,200
1999	72,330	5.5%	3,340	78,218	2,630,181,071
2000	71,175	6.9%	3,274 (4)	79,585	2,745,089,930
2001	69,743	8.3%	3,244 (4)	79,973 (4)	2,774,099,523 (4)

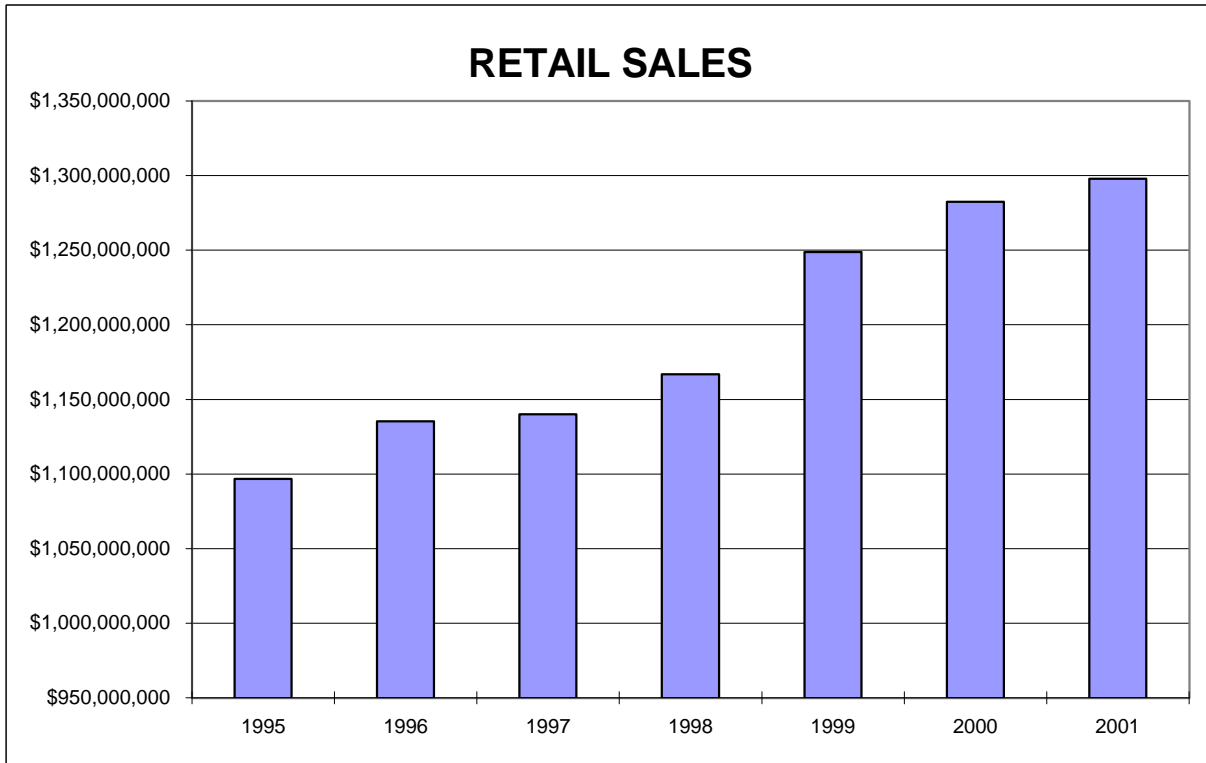


(1) Source: Kansas Department of Human Resources
(2) Source: Kansas Department of Human Resources, Annual Employment and Wage Report
(3) Source: Kansas Dept of Human Resources. All numbers exclude railroad employees and self-employed individuals
(4) 2000 Estimate based on first six months of 2001 and final six months of 2000.

UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
Year Ended December 31, 2001

ECONOMIC INDICATORS
LAST TEN FISCAL YEARS

Fiscal Year	Residential Units	Residential Construction Market Value	Non Residential Permits	Non Residential Construction Market Value	Retail Sales (1)
1992	147	\$12,047,050	160	\$18,446,547	N/A
1993	130	11,594,200	164	13,012,199	N/A
1994	101	8,294,000	178	28,191,440	N/A
1995	112	7,386,030	139	21,445,306	\$1,096,735,185
1996	121	11,085,100	121	28,143,024	1,135,255,841
1997	138	11,932,000	125	25,256,996	1,140,042,923
1998	147	13,138,510	137	90,139,309	1,166,790,979
1999	151	17,069,500	128	38,099,442	1,248,671,413
2000	272	28,699,252	154	118,104,041	1,282,377,651
2001	266	30,453,475	139	77,769,916	1,297,832,647



(1) Source: Kansas Department of Revenue, retail sales are estimated based on sales tax collections.