

**AGENDA UPDATE
ECONOMIC DEVELOPMENT & FINANCE
STANDING COMMITTEE MEETING
MONDAY, JANUARY 4, 2016**

III. COMMITTEE AGENDA

NEW ITEM- ORDINANCE & REVISED ORDINANCE

**ITEM NO. 1 – 15274....ORDINANCES: WYANDOTTE PLAZA SPECIAL
OBLIGATION REFUNDING BONDS, 2016**

Synopsis: Two ordinances for the Wyandotte Plaza refinancing:

1. New Item-Ordinance: a new ordinance modifying the original authorizing ordinance previously adopted on July 12, 2012, increasing the financing authority from \$7,125,000 to \$13,860,000 plus interest, which is consistent with the project authority. (Bond Counsel brought this change forward as a necessary action, prior to the second ordinance authorizing the issuance of the refunding bonds.)
2. Revised Ordinance: a revised ordinance that references the action taken above. This is the ordinance authorizing the issuance of the refunding bonds.

Submitted by Lew Levin, Chief Financial Officer.

It is requested that this item be fast tracked to the January 7, 2016 full commission meeting to allow for financing to proceed on schedule.