

Economic Development and Finance <u>Committee</u> Standing Committee Meeting Agenda Monday, July 11, 2016 5:15 PM

Location:

Municipal Office Building 701 N 7th Street Kansas City, Kansas 66101 5th Floor Conference Room (Suite 515)

<u>Name</u>

Commissioner Brian McKiernan, Chair Commissioner Hal Walker Commissioner Gayle E. Townsend Commissioner Ann Brandau-Murguia Commissioner James Walters David Alvey, BPU Member

<u>Absent</u>		

II. Revisions to July 11, 2016 Agenda

III. Approval of standing committee minutes from May 2, 2016

- IV. Measurable Goals
- V. Committee Agenda

Item No. 1 - RESOLUTION: RAINBOW VILLAGE PROJECT BY RAINBOW LEGACY INVESTORS, LLC.

Synopsis: A Resolution authorizing and providing for the issuance of \$12M in IRBs for the Rainbow Village project by Rainbow Legacy Investors, LLC to finance the construction of an 89-room hotel project and related site improvements, submitted by Marlon Goff, Urban Redevelopment Manager.

O-32-16 was adopted on June 9, 2016 approving the TIF Project Plan and development agreement for the Rainbow Village mixed use hotel project near 34th & Rainbow Blvd.

Tracking #: 16680

Item No. 2 - RESOLUTION: BROWNFIELD AREA WIDE PLANNING GRANT FROM THE ENVIRONMENTAL PROTECTION AGENCY

Synopsis: A resolution authorizing the Unified Government to request a Brownfield Area Wide Planning Grant from the Environmental Protection Agency, submitted by Angela Harshbarger, Economic Development.

Tracking #: 16681

Item No. 3 - ORDINANCE: LEGACY APARTMENTS PARKING PROJECT

Synopsis: An ordinance authorizing the issuance of Community Improvement District (CID) sales tax revenue bonds (Legacy Apartments Parking Project), Series 2016 up to a principal maximum amount of \$14,000,000 for the purpose of funding certain improvements, funding a debt service reserve fund, and paying certain issuance costs related to the Bonds, submitted by Kathleen VonAchen, Chief Financial Officer.

Tracking #: 16684

- VI. Public Agenda
- VII. Adjourn