



## DEPARTMENT OF ECONOMIC DEVELOPMENT

Unified Government of Wyandotte County/Kansas City, Kansas

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### MEMORANDUM

TO: District 2 Commissioner McKiernan  
At-Large, District 2 Commissioner Burroughs

FROM: Stephanie Moore *SM*  
Management Analyst

DATE: June 18, 2019

RE: **Neighborhood Revitalization Act (NRA) multi-family project**

The Neighborhood Revitalization Act (NRA) 2018 – 2020 Plan allows existing multi-family renovation projects to participate in the NRA program, only if the District Commissioner and the At-Large District Commissioner approve an applicant's request.

The Economic Development Department received an NRA application, from Mr. Kelley Hrabe with Y Lofts, LP who is requesting your approval to participate in the NRA program for the renovation of the former YMCA building.

- Y Lofts located at 900 North 8th Street, Kansas City, Kansas 66101.

The renovation cost is estimated to be \$8.9 million, and when completed, all 44 units will be affordable with the following estimated rents and unit count:

➤ 1 bedroom/1 bath	\$355-\$700	(29)
➤ 2 bedroom/1 bath	\$430-\$900	(15)

Currently, the UG is showing the taxes are satisfied for 2019.

Our department recommends the approval of participation in the NRA program for Mr. Kelley Hrabe with Y Lofts, LP.

If you concur with this recommendation, please sign the bottom of the memo indicating as such and please return to my attention.

*Brian McKiernan*  
District 2 Commissioner McKiernan

*Tom Burroughs*  
At-Large, District 2 Commissioner Burroughs

cc: Doug Bach, County Administrator  
Katherine Carttar, Economic Development Director