RESOLUTION NO
A RESOLUTION APPROVING A SPECIAL PROJECT APPLICATION FOR A REBATE PURSUANT TO THE NEIGHBORHOOD REVITALIZATION ACT PLAN FOR REDEVELOPMENT OF THE FORMER YMCA BUILDING AT 900 N. $8^{\rm TH}$ ST.
WHEREAS pursuant to K.S.A. 12-17,114 et seq the Board of Commissioners adopted an amended Neighborhood Revitalization Act ("NRA") on February 20, 2018; and
WHEREAS , the Plan requires Commission approval for Special Projects over Three Million Dollars (\$3,000,000.00) in construction costs; and
WHEREAS, Special Projects are eligible for consideration of up to a twenty (20) year rebate starting at seven-five percent (75%) and increased by ten percent (10%) if the applicant meets or exceeds the Local/Minority/Woman ("LMW") business enterprise goals set by the Unified Government; and
WHEREAS , Y Lofts, LP. has submitted the NRA application for the redevelopment of the former YMCA building located at 900 North 8 th Street into 44 senior, 55 and over, residential units, attached hereto as Exhibit A; and
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS
<u>Section 1.</u> The Unified Government Board of Commissioners hereby approves the Special Project application submitted by the Y Lofts as set forth herein.
Section 2. The term of the NRA rebate shall be for twenty (20) years.

That the County Administrator and any other employees or agents of Unified Government are authorized to approve the applicant and execute any other certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

(10%) if the applicant meets or exceeds the Local/Minority/Woman ("LMW") business enterprise goals

The rebate shall be set at seven-five percent (75%) and increased by ten percent

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE UNIFIED GOVERNMENT OF WYANDOTTE COUNTY/KANSAS CITY, KANSAS THIS _____DAY OF ______, 2019.

	David Alvey	
	Mayor/CEO	
ATTEST:	,	
Unified Government Clerk		

set by the Unified Government, attached hereto as Exhibit B.

Section 3.