

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Kansas City

will meet on September 7, 2021 at 5:00pm at City Hall, 5th Floor Conference Room, 701 N. 7th Street, Kansas City, Kansas for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds . Detailed budget information is available at Unified Government Budget Office, 701 N 7th Street, Room 510 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	139,368,157	21.387	169,385,046	21.427	204,125,988	28,489,680	21.427
Debt Service	37,678,046	17.011	34,125,047	17.043	45,819,646	22,660,056	17.043
Special Highway	6,866,189		7,441,424		9,605,994		
Sewer System Enterprise Fund	51,727,090		50,321,080		48,216,276		
Public Levee Enterprise Fund	326,016		422,820		393,640		
Sunflower Hills Golf Course	670,266		915,493		931,564		
Special Parks and Recreation	462,114		684,238		821,812		
Special Alcohol	467,464		884,782		945,638		
Tourism	3,254,803		6,730,659		5,081,200		
Wyandotte County 911	1,033,944		955,000		959,400		
Environmental Trust	1,784,354		1,744,520		1,244,520		
EMS Enterprise Fund	10,156,597		12,422,419		14,376,387		
Stormwater Enterprise	4,420,523		5,152,539		6,100,256		
Dedicated Sales Tax	8,103,671		10,989,095		15,997,569		
Stadium	1,865,948		859,600		859,600		
Special Assets	238,132		1,050,000		850,000		
Non-Budgeted Funds-A	2,457,642						
Non-Budgeted Funds-B	1,241,298						
Totals	272,122,254	38.398	304,083,762	38.470	356,329,490	51,149,736	38.470
<i>Revenue Neutral Rate**</i>							<i>37.243</i>
Less: Transfers	20,823,554		13,510,310		14,691,341		
Net Expenditure	251,298,700		290,573,452		341,638,149		
Total Tax Levied	46,804,208		49,431,983		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,218,912,356		1,284,940,127		1,329,591,560		
Outstanding Indebtedness, January 1,							
G.O. Bonds	311,535,000		313,730,000		340,260,000		
Revenue Bonds	21,283,712		19,806,663		17,136,408		
Other	65,020,000		51,845,000		261,249,941		
Lease Purchase Principal	6,744,865		16,840,831		15,341,767		
Total	404,583,577		402,222,494		633,988,116		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Kathleen VonAchen

City Official Title: Chief Financial Officer