Proposed Budget Year for 2025

The governing body of

## **Wyandotte County Library**

Wyandotte County

will meet on August 13, 2024 at 6:00 PM in the Commission Chambers of the Municipal Office Building (701 N 7th St, Kansas City, KS 66101) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

etailed budget information is available at Unified Government Budget Office, 701 N 7th Street, Room 510 and will be available at this hearin

## **BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Prior Year Actual 2023

Current Year Estimate for 2024

Actual Actual Budget Authority Amount of 2024 Estin						F		
FUND         Expenditures         Tax Rate*         Expenditures         Tax Rate*         for Expenditures         Ad Valorem Tax           General         4,121,355         5.444         4,422,079         5.444         6,143,409         3,845,493           Totals         4,121,355         5.444         4,422,079         5.444         6,143,409         3,845,493           Revenue Neutral Rate***           Less: Transfers         0         0         0         0         0         1,422,079         6,143,409         1,422,079         6,143,409         1,422,079         6,143,409         1,422,079         6,143,409         1,422,079         1,422,079         6,143,409         1,422,079         1,422,0			Actual		Actual	Budget Authority	Amount of 2024	Proposed Estimated Tax
Totals	FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Rate*
Revenue Neutral Rate**	General	4,121,355	5.444	4,422,079	5.444	6,143,409	3,845,493	4.880
Less: Transfers         0         0         0           Net Expenditures         4,121,355         4,422,079         6,143,409           Total Tax Levied         3,840,082         3,845,619         xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Totals	4,121,355	5.444	4,422,079	5.444	6,143,409	3,845,493	4.880
Net Expenditures         4,121,355         4,422,079         6,143,409           Total Tax Levied         3,840,082         3,845,619         xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Revenue Neutral Rate**							
Total Tax Levied         3,840,082         3,845,619         xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Less: Transfers	0		0		0		
Assessed Valuation         627,258,533         706,415,368         788,011,075           Outstanding Indebtedness,         Jan 1,         2022         2023         2024           G.O. Bonds         0         0         0           Revenue Bonds         0         0         0           Other         0         0         0           Lease Pur. Princ.         0         0         0	Net Expenditures	4,121,355		4,422,079		6,143,409		
Outstanding Indebtedness,       Jan 1,     2022     2023     2024       G.O. Bonds     0     0     0       Revenue Bonds     0     0     0       Other     0     0     0       Lease Pur. Princ.     0     0     0	Total Tax Levied	3,840,082		3,845,619		xxxxxxxxxxx	XX	
Jan 1,         2022         2023         2024           G.O. Bonds         0         0         0           Revenue Bonds         0         0         0           Other         0         0         0           Lease Pur. Princ.         0         0         0	Assessed Valuation	627,258,533		706,415,368		788,011,075		
Jan 1,         2022         2023         2024           G.O. Bonds         0         0         0           Revenue Bonds         0         0         0           Other         0         0         0           Lease Pur. Princ.         0         0         0								
G.O. Bonds         0         0           Revenue Bonds         0         0           Other         0         0           Lease Pur. Princ.         0         0	Outstanding Indebtedness,							
Revenue Bonds         0         0           Other         0         0           Lease Pur. Princ.         0         0	Jan 1,	<u>2022</u>		<u>2023</u>		<u>2024</u>	_	
Other         0         0           Lease Pur. Princ.         0         0	G.O. Bonds	0		0		0		
Lease Pur. Princ. 0 0	Revenue Bonds	0		0		0		
	Other	0		0		0		
Total 0 0	Lease Pur. Princ.	0		0		0		
	Total	0		0		0		

<sup>\*</sup>Tax rates are expressed in mills.

Shelley Kneuvean

Chief Financial Officer

<sup>\*\*</sup>Revenue Neutral Rate as defined by KSA 79-2988