

Unified Government of WyCo/KCK
Quarterly Investment Report
Third Quarter 2021
July 1, 2021 – September 30, 2021

Presented by:

Andrea Parra, Interim County Treasurer

Key Metrics

- Avg Yield – 0.55%
- DTM – 28 days, down from 35 in Q2-2021

Portfolio Components

- Cash – 87%
- Invested – 13%

Investment Summary - Aggregate Portfolio By Type of Investment

Security Type	Original Cost	Market Value ¹	Amortized Cost ²	% of Portfolio	% Permitted by Policy	In Compliance	Weighted Days to Maturity ³	Weighted Average Yield ³
Property Tax Held for Entities ⁴	\$98,802	\$98,802	\$98,802	na	see note 4	✓	-	0.25%
Cash Equivalents	\$189,677,198	\$189,677,198	\$189,677,198	87%	100%	✓	-	0.25%
Total Liquidity	\$189,677,198	\$189,677,198	\$189,677,198	87%			-	0.25%
Certificates of Deposit	\$27,705,000	\$27,705,000	\$27,705,000	13%	100%	✓	218	2.60%
Federal Agency Securities	\$0	\$0	\$0	0%	50%	✓	-	0.00%
Total Securities	\$27,705,000	\$27,705,000	\$27,705,000	13%			218	2.60%
Total Portfolio	\$217,382,198	\$217,382,198	\$217,382,198	100%			28	0.55%

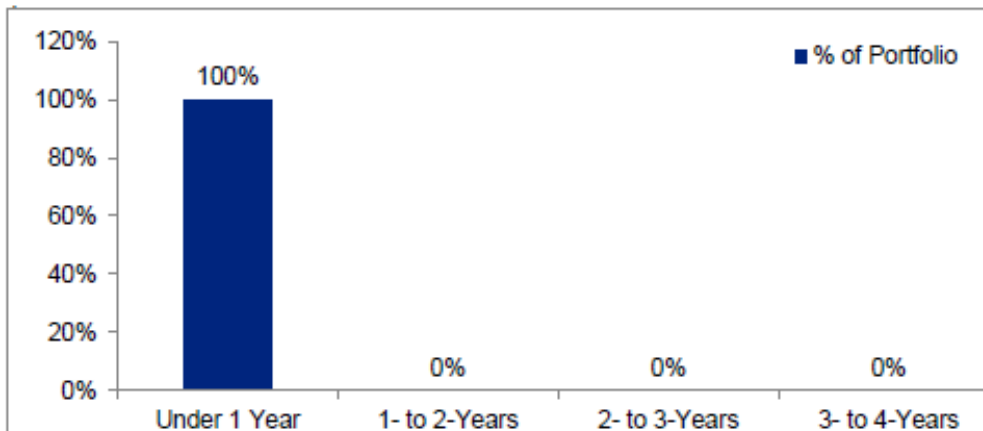
1. Market values provided by UMB Bank, Third-Party Safekeeping Custodial Agent. Recorded at time of settlement to reflect holding investments to maturity.

2. Amortized cost is the original cost of the principal of the security adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report.

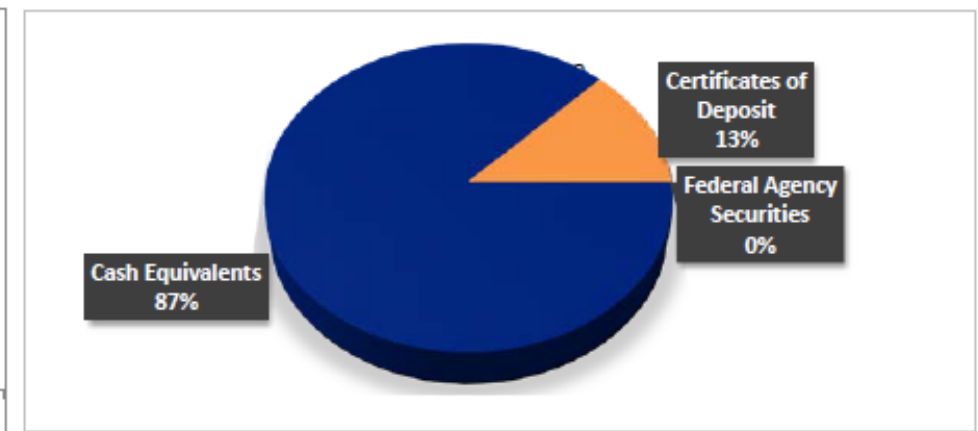
3. Averages shown are weighted averages calculated based on original cost. Average maturity is shown as days.

4. Property Tax collections temporarily held by the County on behalf of other governmental entities is not a part of the Unified Government's cash and investment value. The cash being held in trust is presented here for informational purposes.

Maturity Distribution



Sector Distribution



Key Metrics

- Avg Yield – 0.55%, down from 0.65% in Q2-2021
- Above our target T-Bill benchmark of 0.08%

Issuer Compliance

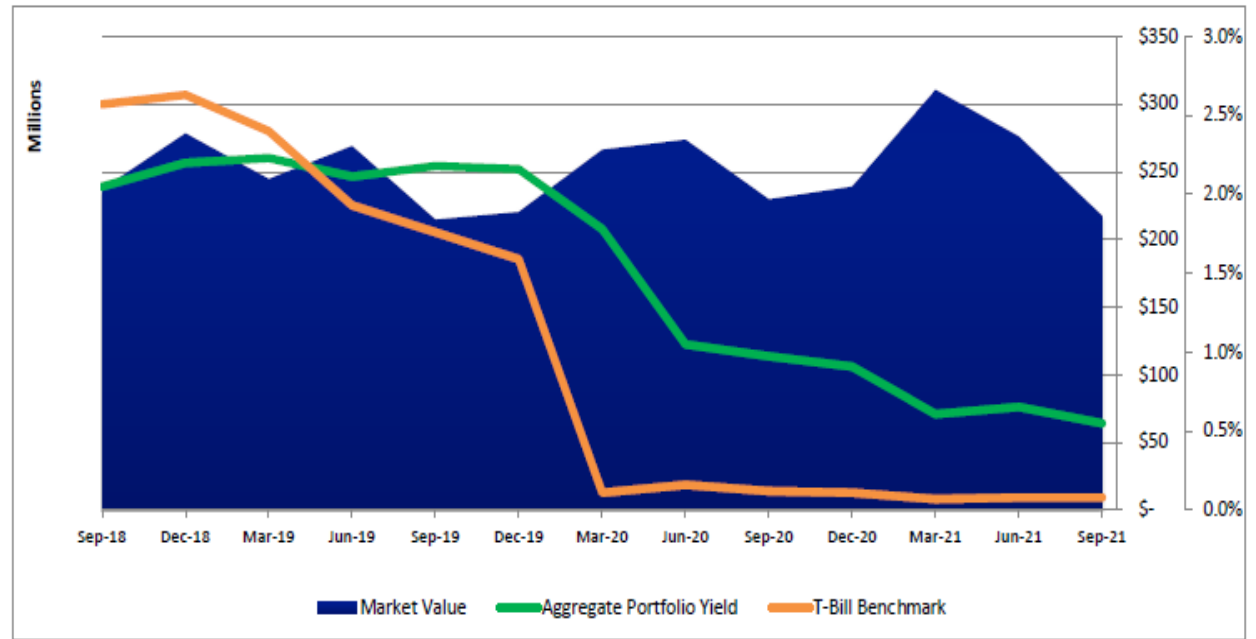
- Limits within single agency/institution has remained in compliance with the policy requirements for Q1, Q2 & Q3-2021

Compliance

	Yes	No
Liquidity	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Permitted types of investments	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Limits within investment categories	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Limits within single agency/institution	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Limits relating to maturity	<input checked="" type="checkbox"/>	<input type="checkbox"/>
The investment report herein shown along with ongoing income provides sufficient liquidity to meet estimated expenditures for next 6 months	<input checked="" type="checkbox"/>	<input type="checkbox"/>



Historic Portfolio Size



Aggregate Yield vs. US T-Bill Benchmark

Kathleen VonAchen

Kathleen VonAchen
Chief Financial Officer

September 30, 2021

Date

Types of securities in our investment portfolio?

Of the \$217 M total, \$27 M or 13% - CDs fully collateralized per investment policy and State Statute.
 Of the \$217 M total, \$0 - US Agencies Securities.

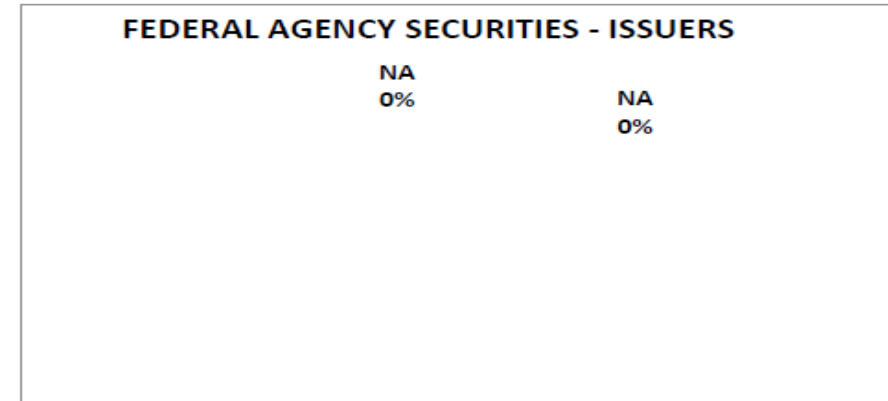
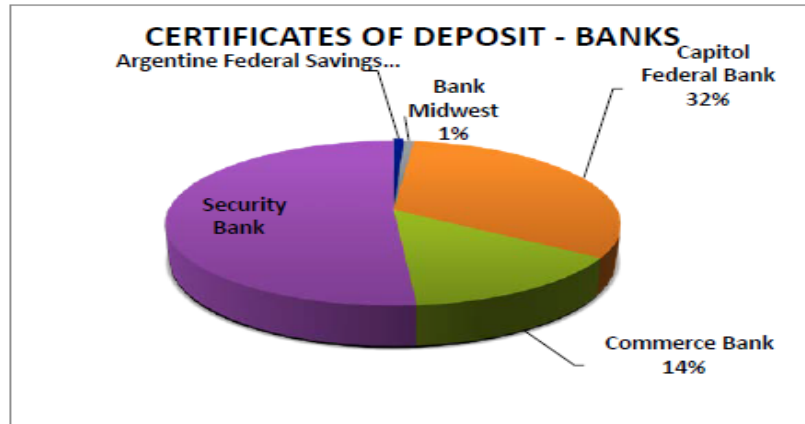
Issuer Detail - Aggregate Portfolio by Issuer

Issuer	Original Cost	Market Value ¹	% of Portfolio ³	% Permitted by Issuer	In Compliance ³	Weighted Average Maturity Days ²	Weighted Average Yield ²
Property Tax Held for Entities³	98,802	98,802	na	See note 3	✓	0	0.25%
UMB, Wyandotte Operating	186,614,198	186,614,198	86%	25%	✓	0	0.25%
UMB, Wyandotte Health	3,063,000	3,063,000	1%	25%	✓	0	0.00%
Cash Equivalents	189,677,198	189,677,198	87%		✓	0	0.25%
Argentine Federal Savings	235,000	235,000	0%	25%	✓	3	0.00%
Bank Midwest	235,000	235,000	0%	25%	✓	3	0.00%
Capitol Federal Bank	9,000,000	9,000,000	4%	25%	✓	36	0.89%
Commerce Bank	4,000,000	4,000,000	2%	25%	✓	32	0.36%
Security Bank of KC	14,235,000	14,235,000	7%	25%	✓	138	0.91%
Certificates of Deposit	27,705,000	27,705,000	13%		✓	218	2.60%
NA	-	-	0%	50% of total portfolio	✓	0	0.00%
NA	-	-	0.0%		✓	0	0.00%
Federal Agency Securities	-	-	0%		✓	0	0.00%
Grand Total	217,382,198	217,382,198	100%			28	0.55%

1. Market values provided by UMB Bank, Third-Party Safekeeping Custodial Agent.

2. Averages shown are weighted averages calculated based on original cost for the respective investment categories. Average maturity is shown as days.

3. Property Tax collections temporarily held by the County on behalf of other governmental entities is not a part of the Unified Government's cash and investment value for investment reporting purposes. The cash being held in trust is presented here for informational purposes.



What transactions occurred in Q3 2021?

Quarterly Transactions Detail - Aggregate Portfolio

Settlement Date	CUSIP	Issuer	Coupon	Maturity Date	Par	Original Cost
Thru Q3	NA	UMB, Wyandotte Operating	0.250%	9/30/2021	(39,899,538)	(39,899,538)
Thru Q3	NA	UMB, Wyandotte Health Reserve	0.250%	9/30/2021	623,000	623,000
Cash Equivalents					(39,276,538)	(39,276,538)
8/11/2021		Aregentine Federal Savings	0.150%	8/11/2022	235,000	235,000
8/11/2021		Security Bank of Kansas City	0.500%	8/11/2022	235,000	235,000
8/13/2021		Bank Midwest	0.150%	8/13/2022	235,000	235,000
Purchases					705,000	705,000
2/16/2018		Security Bank of KC	2.250%	8/16/2021	(5,000,000)	(5,000,000)
8/18/2017		FMCC	1.875%	8/17/2021	(990,000)	(998,966)
9/17/2018		FFCB	2.890%	8/27/2021	(9,000,000)	(8,951,940)
3/26/2018		Capitol Federal Bank	2.600%	9/27/2021	(5,000,000)	(5,000,000)
Calls/Maturities					(19,990,000)	(19,950,906)
Total					(58,561,538)	(58,522,444)

UG Fund Category Cash Balances

- Of the total cash balances:
 - 22% is restricted by bond documents and/or appropriated for Capital Projects
 - 25% is General Fund (combined) reserves to meet operating liquidity needs and contingencies for emergencies and/or budgetary and economic uncertainty
 - 14% is for operations of the Enterprise Funds
 - 37% is restricted by State statute for their specific function of the Special Revenue, Grant, Tax Levy and Internal
 - 2% for semi-annual Debt Service payments

Unified Govt Cash Balances by Fund Category - Q3 2021

