

Fiscal Sponsorship Guidelines

A Fiscal Sponsor is generally a 501(c)(3) public charity that provides fiduciary oversight, financial management and possibly other administrative services related to charitable projects that further the Fiscal Sponsor's own tax-exempt purposes.

Although each fiscal sponsorship relationship is unique, a fiscal sponsorship generally includes at least the following, which are described in a written agreement:

- The Fiscal Sponsor receives and acknowledges charitable contributions.
- The Fiscal Sponsor retains complete control and discretion over the funds.
- The Fiscal Sponsor ensures the funds are used for tax-exempt purposes that further the Fiscal Sponsor's own tax-exempt purposes.
- The Fiscal Sponsor maintains records that show use of the funds for appropriate tax-exempt purposes.
- The Sponsored Organization complies with recordkeeping and reporting requested by the Fiscal Sponsor so the Fiscal Sponsor can fulfill its oversight responsibilities.

If applying for the Unified Government Hollywood Casino Grant through a Fiscal Sponsor, you can complete and submit the confirmation outlined below or provide a copy of the full agreement with your submission.

Fiscal Sponsorship Confirmation

_____ (name of "Fiscal Sponsor" organization) confirms we are serving as the fiscal sponsor for _____ (name of "Sponsored Organization") for the _____ (name of "Project") in connection with the Unified Government-Hollywood Casino Fund Grant Competition, and we have a written agreement with the Sponsored Organization. As Fiscal Sponsor, we are responsible for control of the grant funds and oversight of the Project to ensure it is being operated as a charitable activity consistent with our tax-exempt purposes.

Fiscal Sponsor Signature

Date

Printed Name & Title